

FOR ACTION

**Lisle Community Unit School District No. 202
Board of Education Meeting
June 23, 2025**

SUBJECT: Working Cash Fund Interest Transfer

RECOMMENDATION: The Administration recommends that the Board approve the resolution to transfer earned interest from the Working Cash Fund to the Educational Fund.

BACKGROUND DATA: Historically, the Board of Education has authorized the treasurer to transfer the Working Cash Fund interest accumulated during the fiscal year to another fund. Section 20-5 of the School Code of Illinois provides that the Board may make such transfers without any requirement for repayment to another fund of the school district. The administration recommends that the Working Cash Fund interest be transferred to the Educational Fund.

FINANCIAL IMPACT: The FY2025 Budget provided for the transfer of \$42,000 from the Working Cash Fund to the Educational Fund. The amount of interest to be transferred will be approximately \$49,300. The actual amount transferred will reflect all of the interest earned in the Working Cash Fund during the current fiscal year and will be included in the end of the year balance for the Educational Fund.

SUGGESTED MOTION: That the Board of Education approve the attached resolution authorizing the transfer of earned interest from the Working Cash Fund to the Educational Fund at the end of the 2025 Fiscal Year.