NUECES COUNTY HOSPITAL DISTRICT
Administrative Offices

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BOARD OF MANAGERS RESOLUTION
MAY 22, 2018

A RESOLUTION REVIEWING & ADOPTING LISTING OF QUALIFIED BROKER/DEALERS AUTHORIZED TO ENGAGE IN INVESTMENT TRANSACTIONS

WHEREAS, the Nueces County Hospital District (the "Hospital District" or "District") is a body politic and corporate and a political subdivision of the State of Texas, established and created pursuant to the Texas Constitution, Article IX, Section 4 and the Texas Health and Safety Code (the "Health Code"), Chapter 281, and operated in accordance with the Health Code and other applicable laws of the State of Texas, including Texas Government Code, Chapter 2256 relating to public funds investment (the "Public Funds Investment Act" or "Act");

WHEREAS, the Hospital District's Board of Managers (the "Board") have been duly appointed pursuant to Health Code, §281.021(a);

WHEREAS, pursuant to collective authorities of Health Code, §281.047 and §281.048, the Board is the Hospital District's governing body and the Board has, and at the time of adoption of this Resolution had, full power and authority to manage, control, administer, and to adopt rules governing operation of the District;

WHEREAS, the Hospital District is governed by the Public Funds Investment Act and the Board has previously adopted an (i) investment policy, and (ii) list of qualified broker/dealers, both in accordance with the Act;

WHEREAS, the Board desires to comply with annual requirements of the Public Funds Investment Act and §2256.025 thereof requires the Board, or investment committee, to at least annually, review, revise, and adopt a list of qualified brokers that are authorized to engage in investment transactions with the Hospital District; and

WHEREAS, in accordance with Public Funds Investment Act, §2256.025, the Board hereby desires to: (i) review its listing of broker/dealers authorized to engage in investment transactions with the Hospital District; and (ii) adopt, effective August 1, 2018, the listing attached hereto and identified as Exhibit "A" as the District's authorized broker/dealers (the "Authorized Broker/Dealer List").

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF MANAGERS OF THE NUECES COUNTY HOSPITAL DISTRICT, THAT:

1. The Board has reviewed the Hospital District's list of qualified broker/dealers authorized to engage in investment transactions with the District.

2. The Authorized Broker/Dealer List attached hereto and identified as Exhibit "A" is hereby adopted effective August 1, 2018 as the Hospital District's list of qualified broker/dealers who are authorized to engage in investment transactions with the District and said List supersedes and replaces the current authorized broker /dealer list on the effective date. The broker/dealers shown in the Authorized Broker/Dealer List shall complete and submit the certification and questionnaire forms identified in and required by the District's Investment Policy; acceptability of submitted certification and questionnaire forms shall be determined by the District's Administrator.

3. The Board hereby adopts this Resolution to affirm the preceding Resolves as required by Public Funds Investment Act, §2256.025.

4. The Administrator shall be and is expressly authorized and directed to do and perform all acts, and to execute all instruments and other related documents, whether or not herein cited, as required to carry out the intent, terms, and provisions of this Resolution, such execution to be conclusively evidenced by the performance of such acts.

5. The Administrator, in his capacity as the Secretary of the Hospital District Board, be and is hereby legally authorized and empowered to perform all acts described above and certify these resolutions and that the provisions hereof are in conformance with the laws of the State of Texas and the Governing Board Bylaws of the Hospital District.

6. This Resolution shall take effect and be in full force and effect upon and after its passage.

7. The Board retains its right to amend or repeal this Resolution.

NUECES COUNTY HOSPITAL DISTRICT
BOARD OF MANAGERS

Van Huseman
Chairman

Claude C. Jennings, C.P.A.
Vice Chairman

Rodney J. Hart, P.E.
Member

Robert N. Corrigan, Jr.
Member

John E. Valls
Member

Ted A. Daniel
Member

Sylvia Tryon Oliver
Member

Exhibit "A"

NUECES COUNTY HOSPITAL DISTRICT

AUTHORIZED BROKER/DEALER LIST
Effective August 1, 2018

Bank of America Merrill Lynch
Cantor Fitzgerald
FTN Financial
INTL FCStone
Mizuho Securities
Morgan Stanley
Mutual Securities
Piper Jaffray
Raymond James
RBC (Royal Bank of Canada)
Stifel Nicolaus
Vining Sparks
Wells Fargo

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CERTIFICATE FOR RESOLUTION

A RESOLUTION REVIEWING & ADOPTING LISTING OF QUALIFIED BROKER/DEALERS AUTHORIZED TO ENGAGE IN INVESTMENT TRANSACTIONS

THE STATE OF TEXAS §
§
COUNTY OF NUECES §

I the undersigned Secretary of the Board of Managers of the Nueces County Hospital District, hereby attest as follows:

1. The Board of Managers of said District convened in regular meeting on the 22nd day of May, 2018, at the regular meeting place, and the roll was called of the duly constituted officers and members of said Board of Managers, to wit:

Van Huseman, Chairman
Claude C. Jennings, C.P.A., Vice Chairman
Rodney J. Hart, P.E.
Robert N. Corrigan, Jr.
John E. Valls
Ted A. Daniel
Sylvia Tryon Oliver

and all of said persons were present, except the following absentees: ______________, ______________,and ______________ thus constituting a quorum. Whereupon, among other business, the following was transacted at said Meeting: A written

A RESOLUTION REVIEWING & ADOPTING LISTING OF QUALIFIED BROKER/DEALERS AUTHORIZED TO ENGAGE IN INVESTMENT TRANSACTIONS

was introduced for the consideration of said District and read in full. It was then duly moved and seconded that said Resolution be passed, and, after due discussion, said motion, carrying with it the passage of said Resolution, prevailed and carried by the following vote:

YEAS: ____

NAYS: ____

PRESENT NOT VOTING: ____

ABSENT: ____

2. That a true, full and correct copy of the aforesaid Resolution passed at the meeting described in the above and forgoing paragraph is attached to and follows this Certificate; that said Resolution has been duly recorded in the minutes of said Meeting; that the above and forgoing paragraph is a true, full, and correct excerpt from the minutes of said Meeting pertaining to and passage of said Resolution; that the persons named in the above and forgoing paragraph are the duly appointed, qualified, and acting members of the Board of Managers of said District as indicated therein; that each of the members of the Board of Managers of said District was duly and sufficiently notified officially and personally, in advance, of the time, place, and purpose of aforesaid Meeting, and that said Resolution would be introduced and considered for passage at said Meeting, and that each of said members consented, in advance, to holding of said Meeting for such purpose; and that said Meeting was open to the public, and public notice of the date, time, place, and purpose of said Meeting was given all as required by Texas Government Code, §551.001 et.seq.

SIGNED AND SEALED THIS 22nd day of May, 2018.

ATTEST:

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Jonny F. Hipp
Secretary, Board of Managers
Nueces County Hospital District

{SEAL}