

Collin County Community College District Board of Trustees

2. Finance and Audit Committee

March 21, 2023

Resources: Dr. Jay Corwin
Chief Student Success Officer
Melissa Irby
Chief Financial Officer

DISCUSSION ITEM: Consideration of Approval for an Increase in Student Housing Fees

DISCUSSION: Board approval is needed for any student fees, including Student Housing rental fees. An increase in rent is necessary to support the Student Housing program and provide additional amenities to support student success. This proposal would increase the rent for each of our housing options by 4% per residency term option. This recommended increase is in response to the increase in mandatory fees associated with utilities and insurance.

Rent is charged on a semester basis similar to other colleges (4.5 months). The average rent per month will be \$87-\$146 per semester more than the current rate, depending on the unit size and number of bedrooms, during the fall and spring semesters, and \$68-\$114 for a full summer.