

# BUDGET UPDATE

June 10, 2025



[www.killeenisd.org/budgetplanning](http://www.killeenisd.org/budgetplanning)





# WORK IN PROGRESS

## Knowns:

- House Bill 2 (HB2) signed by Governor Abbott on June 4, 2025
- HB2 Required Raises:
  - \$2,500 for teachers with 3-4 years of experience
  - \$5,000 for teachers with 5 or more years of experience

## In Progress:

- Interpretations for clarity of HB2 which will result in revised revenue projections
- Updated salary and stipend snapshot calculations
- General Pay Increase Scenarios
- District Health Insurance Contribution Review
- Review/revise current assumptions
- Impact Aid amended application due June 30, 2025





# HB2 FY26 RUN COMPARISON

## HB2 FY26 run comparison (SUBJECT TO CHANGE)

	<i>FY25 Adopted Budget</i>	<i>FY26 5/24/2025 TASBO Run ESTIMATE</i>	<i>Difference</i>
Average Daily Attendance (ADA)	38,859	38,144	(715)
Regular Program Allotment	\$ 244,519,137	\$ 238,151,321	\$ (6,367,816)
Special Program Allotments	136,385,729	140,623,049	4,237,320
School Safety Allotment	1,183,585	2,540,498	1,356,913
Local Share	(82,522,372)	(81,940,382)	581,990
Teacher Retention Allotment	-	11,268,033	11,268,033
Allotment for Basic Costs	-	4,545,598	4,545,598
Total State Aid	\$ 299,566,079	\$ 315,188,117	\$ 15,622,038
Total Local M&O Revenue	85,306,681	80,658,908	(4,647,773)
State Aid and Local Tax Revenue	<u>\$ 384,872,760</u>	<u>\$ 395,847,025</u>	<u>\$ 10,974,265</u>

Note: Revenue estimates reflect state aid and local tax revenue only.

They do not include revenue sources such as Impact Aid, SHARS Medicaid, or other local revenues.



# GENERAL FUND REVENUES



## General Fund Revenues

2025-2026 Working Budgeted Revenue

Local	18.7%	\$	91.6
State	69.4%		339.4
Federal	11.9%	\$	58.0
	<hr/> 100.0%	\$	<hr/> 489.0

Total Working Revenue

<hr/> \$	<hr/> 489.0
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# GENERAL FUND EXPENDITURES



## General Fund Expenditures

Changes to FY 26 Working Budget from FY25 Adopted Budget:

FY25 Adopted Budget:

FY25 Staffing Snapshot Expenditures	\$	392.6
FY25 Non-Staffing Expenditures		98.6
Total	\$	491.2

HB2 Required Expenditures:

Estimated Raises for Teachers--> 3-4 years	\$	0.7
Estimated Raises for Teachers--> 5+ years		8.5
Estimated Employer Paid Benefits		1.0
Total	\$	10.2

# GENERAL FUND

## EXPENDITURES & FUND BALANCE



### Anticipated Expenditures Changes:

Estimated Savings - Staffing Allocation & Program Changes	\$	(4.7)
Estimated Savings - Transportation SpEd Restructure		(0.4)
Property Insurance Savings		(1.0)
Total	\$	(6.1)

### Total Working Expenditures

\$	<b>495.3</b>
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### General Fund Fund Balance

Working Revenues	\$	489.0
Working Expenditures		495.3
Total Working Net Change to Fund Balance	\$	<b>(6.3)</b>





# BUDGET ADOPTION DATES

## Budget Adoption Event Dates

Activity	Date
Chief Appraiser provides certified property values	07/25/25
Approved Maximum Compressed Rate (MCR) expected from TEA	08/05/25
Present near-final proposed budgets, near-final tax rates and updated assumptions	08/05/25
Meeting to vote to approve proposed budgets and tax rates for the following fiscal year	08/12/25
Publish Notice of Budget and Tax Rate Meeting (must be 10-30 days before the date of the public hearing) in the newspaper	08/14/25
Post a summary of the proposed budgets and tax rates on district's website	08/14/25
Meeting to vote to adopt proposed budgets and tax rates (budget must be adopted before the adoption of the tax rate)	08/26/25
First day of 2025-2026 fiscal year	09/01/25



# THANK YOU!



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