

Mid-Valley Special Education
Financial Summary
June 30, 2014

	PRIOR YEAR			CURRENT YEAR		
	Final Audited Amount 2012-13	Received to Date 2012-13	% of Actual Received 2012-13	Original Budgeted Amount 2013-14	Received to Date 2013-14	% of Budget Received 2013-14
Revenues						
Tuition (including ESY)	10,241,238	10,373,090	101.29%	8,423,214	8,572,811	101.78%
Earnings on investments	5,000	2,841	56.82%	1,500	2,414	160.93%
Other local	1,000	10,220	1022.00%	-	13,760	
State Sources	885,000	1,024,685	115.78%	885,000	1,114,117	125.89%
ALOP				538,996	376,766	69.90%
Flow Through Sources	5,516,327	5,416,675	98.19%	5,296,635	4,772,050	90.10%
Fed Grant (IDEA- MV only)	224,606	190,618	84.87%	105,527	227,395	215.49%
Fed Grant (DORS & Medicaid)	90,000	72,213	80.24%	60,000	79,914	133.19%
O&M Fund	448,716	445,831	99.36%	516,122	510,855	98.98%
Total	17,411,887	17,536,173	100.71%	15,826,994	15,670,082	99.01%

	PRIOR YEAR			CURRENT YEAR					
	Final Audited Amount 2012-13	Expended to Date 2012-13	% of Actual Expended 2012-13	Original Budgeted Amount 2013-14	Expended to Date 2013-14	% of Budget Expended 2013-14	Expended & Encumbered 2013-14	Budget Balance 2012-13	% of Budget Expended & Encumbered 2013-14
Expenditures									
Programs (including ESY & SafeSchools and MV IDEA grant)	5,850,089	5,318,054	90.91%	5,609,706	5,309,516	94.65%	5,860,334	(250,628)	104.47%
Flow Through Payments to Districts (IDEA, Tuition refunds)	6,606,922	7,065,681	106.94%	6,096,635	5,331,666	87.45%	5,331,666	764,969	87.45%
ALOP				479,890	267,342	55.71%	296,598	183,292	61.81%
Student Support	3,422,033	3,117,817	91.11%	1,406,472	1,320,323	93.87%	1,477,011	(70,539)	105.02%
Instructional Support	81,281	93,039	114.47%	278,418	303,510	109.01%	326,682	(48,264)	117.34%
Executive & General Administration	1,014,632	1,001,041	98.66%	1,063,422	957,118	90.00%	1,001,881	61,541	94.21%
Board of Ed Services	260,751	281,998	108.15%	259,068	205,339	79.26%	205,339	53,729	79.26%
Contingency	20,000	0	0.00%	20,000	0	0.00%	0	20,000	0.00%
O&M Fund	172,114	130,541	75.85%	238,744	187,200	78.41%	187,508	51,236	78.54%
Debt Service	276,600	276,600	100.00%	278,298	277,667	99.77%	277,667	631	99.77%
Total	17,704,422	17,284,771	97.63%	15,730,653	14,159,680	90.01%	14,964,687	765,966	95.13%
								997	
Excess (deficiency) of rev. over exp.	(292,535)	251,402		96,341	1,510,402				
Beginning Fund Balance	1,144,514	1,144,514			489,649				
Current liabilities		223			(1,056)				
Ending Fund Balance	851,979	1,395,693			1,998,995				
Cash Balance @ End of Month		1,395,693			1,998,995				