## Lee College

## Board of Regents Meeting

April 17, 2025



## Financial Report

YTD March 31, 2025 (unaudited)

• 7<sup>th</sup> month of the fiscal year

58 % of the fiscal year operating expenses

#### Cash and Investments

	Operating	Restricted	Other Funds	
Chase				
LCD Operations	1,184,700			
Construction			4,519	
Outstanding Checks	(520,389)			
Texas FIT Pools				
Bond Debt Reserve			-	
Lost Revenue Reimbursement			4,302,626	
Texpool - Endowment				
Endownment		-		
Construction			5,877,077	
Lonestar (First Public)				
General Fund	37,567,115			
Reserves		5,386,318		
US Bank - Safekeeping				
Other Investments	1,840,039			
Board Cash Reserve(s)		25,449,981		
<b>Total Cash &amp; Investments</b>	\$ 40,071,466	\$ 30,836,299	\$ 10,184,223	

#### REVENUE – Tuition and Fees

	Budget	YTD Actual	% of Budget		Budget	YTD Actual	% of Budget
Tuition-In District	5,772,111	4,244,563	73.5%	Repeat Course Fee	\$ 158,950	\$ 126,735	79.7%
Tuition-Out of District	4,158,495	3,554,279	85.5%	Student Service Fee	265,000	202,266	76.3%
Tuition-Non Resident	436,644	348,311	79.8%	Registration Fee	551,650	413,100	74.9%
Tuition-Dual Credit	1,602,045	2,199,574	137.3%	General Use Fee	2,013,065	1,541,861	76.6%
Tuition-Waivers	(1,500,000)	(1,537,053)	102.5%	MyBooks Fee	2,037,000	2,619,108	128.6%
My Books Waivers	(300,000)	(190,542)	0.0%	International Education Fee	21,750	16,326	75.1%
TPEG Transfers-Resident	(595,836)	(530,336)	89.0%	Laboratory Fees	469,900	442,049	94.1%
TPEG Transfers-Non Residen	(26,199)	(24,451)	93.3%	Learning Technology Fee	542,600	408,150	75.2%
				Re-Entry Fee Huntsville	400,000	265,230	66.3%
Total Tuition	\$ 9,547,260	\$ 8,064,345	84.5%	Student Telehealth	171,143	188,025	109.9%
A	\$ 1,482,915			Refund Student Fee	-	681	0.0%
				Other Student Fees	458,845	333,279	72.6%
Total Tuition and Fees	\$ 16,637,163	\$ 14,621,155	87.9%	Total Fees	\$ 7,089,903	\$ 6,556,810	92.5%
		\$ (2,016,008)					

# REVENUE – State Appropriations

		Budget	YTD Actual	% of Budget
State Appropriations		21,781,837	16,373,826	75.2%
Total State Appropriations	\$	21,781,837	\$ 16,373,826	75.2%
Appropriations are received in October, Febr	uar	y and June.		
				7

### REVENUE – District Taxes

	Budget	YTD Actual	% of Budget
District Taxes - Maintenance & Operations	\$ 36,877,639	\$ 35,912,162	97.4%
District Taxes - General Obligation Bonds	5,414,894	5,032,131	92.9%
Revenue In Lieu of Taxes	2,865,483	2,232,490	77.9%
Total District Taxes	\$ 45,158,016	\$ 43,176,783	95.6%
		\$ (1,981,233)	

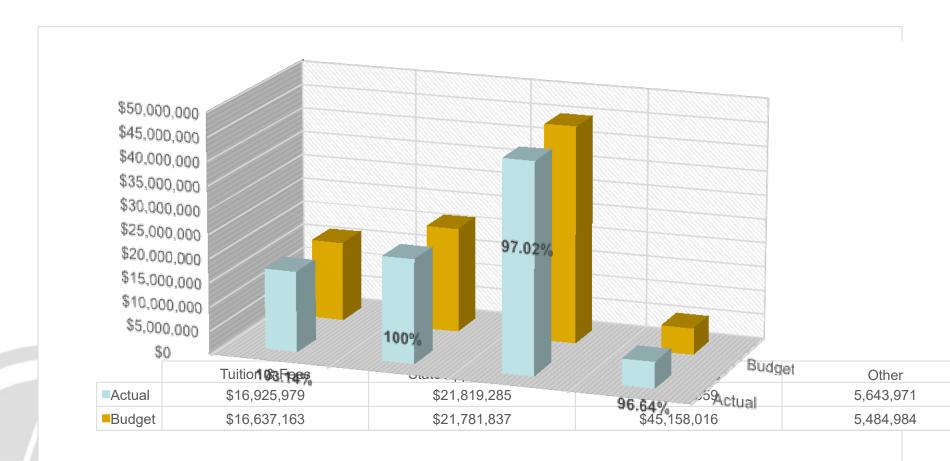
## Other Revenue

	Budget	YTD Actual	%	of Budget	
Other Revenue	\$ 1,744,181	\$ 956,678		54.8%	
Interest Income	2,240,803	1,547,909		69.1%	
Total Other Revenue	\$ 3,984,984	\$ 2,504,587		62.9%	
Other Revenue					
Recovery Indirect Costs - Grants	\$ 88,834	Auction Sales	\$	4,365	
Housing	\$ 76,500	Citi Bank Rebate	\$	18,112	
Box Office	\$ 13,205	Miscellaneous	\$	(20,103)	
Facility Rental Fees	\$ 61,836	TDCJ Reimburse	\$	309,162	
Sales - Cosmetology	\$ 7,605	Shared Positions	\$	100,975	
Vending Commission	\$ 28,615	<b>Duplicate Receipts</b>	\$	200	
Food Services	\$ 225,121	Return Check Fee	\$	990	
Region 14 Tournament	\$ 27,636	Campus Store	\$	13,624	
		Total Other Rev	\$	956,678	

## Restricted Funds

	Revenue	Expense	Net
Federal Grants/Contracts	\$ 15,601,076	\$ (16,302,873)	\$ (701,797)
State Grants/Contracts	966,320	(863,227)	\$ 103,092
Private Grants/Contracts	568,988	(423,176)	\$ 145,813
<b>Total Restricted Funds</b>	\$ 17,136,384	\$ (17,589,276)	\$ (452,892)
Federal Grants/Contracts			
Federal Aid Pell/SEOG/Workstudy	\$ (90,773)	CCAMPIS	(40,213)
TWC Wagner	100	Chambers Debate Lab	113,269
Perkins	(423,870)	CCPIW	82,993
SBDC	17,360	THECB True Grant	85,948
Ed Opportunity Center	(24,511)	Rodel Dual Enrollment	99,414
Direct Loans	(70,134)	Energy Venture	11,306
Title V Pathways	(21,591)	Foundation	(195,839)
Student Support Services	27,908	Other	(35,393)
Exxon Industrial Contribution	11,134	Prior Year Awards	(323,508)
			\$ (452,892)

# Revenue – FY 2025 Budget vs. YTD Projected Actual



# Total Projected Net Revenue

	Budget	2025	Variance	% +/-
Total Revenue	\$ 89,062,000	\$ 88,258,895	\$ (803,105)	-0.9%
Total Expense	(89,062,000)	(86,161,082)	\$ 2,900,918	-3.3%
Total Operating Revenue	\$ -	\$ 2,097,813	\$ 2,097,813	100.0%
Salaries	1,041,883			
Other Operating Expense	1,859,034			
	\$ 2,900,917			

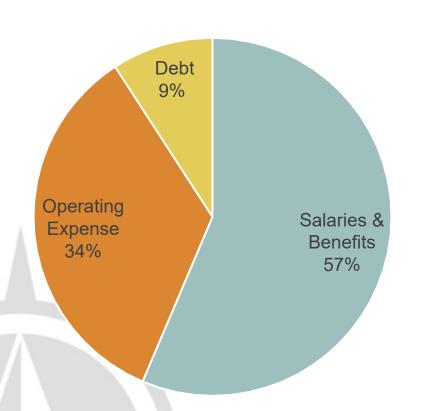
## Expense

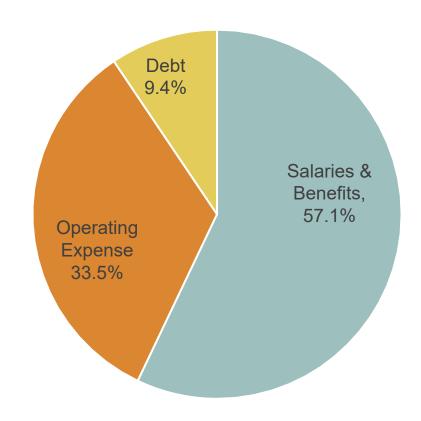
• 58 % of the fiscal year operating expenses

#### **EXPENSE**

#### Budget

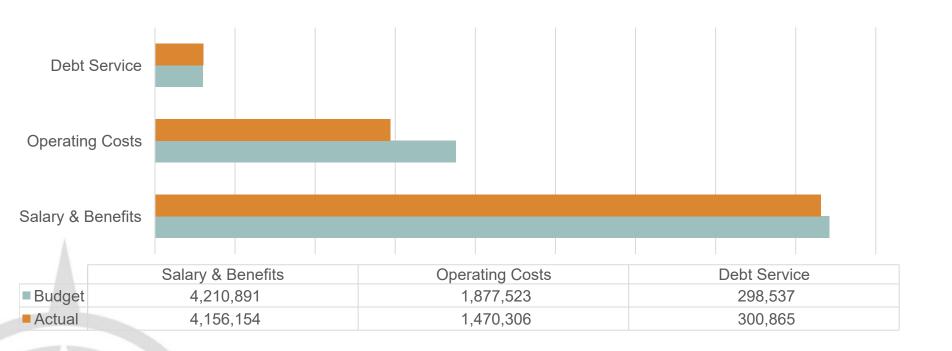
#### **Projected Actual**



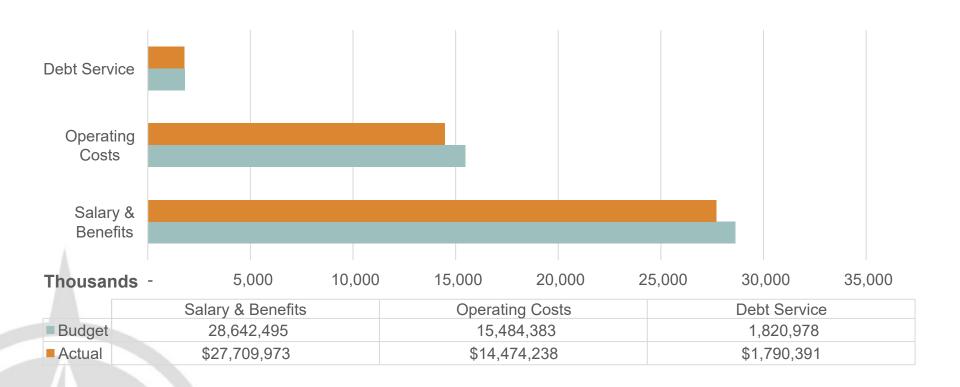




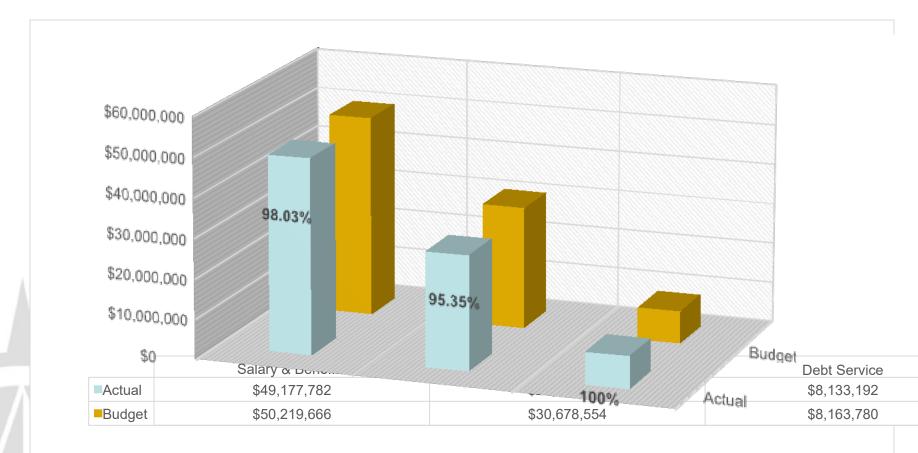
# EXPENSE – Monthly Budget vs. Actual



# EXPENSE –YTD 2025 Budget vs. Actual



# EXPENSE — FY 2025 Budget vs. YTD Projected Actual



# Questions?

