

Morrow County School District General Fund
Statement of 2016-2017 Anticipated Revenue

6/30/2017

Account	Budget	YTD Revenue	Anticipated	Total	+/- Budget
1111 Current Year's Levy*	\$ 7,200,000	\$ 7,561,836	-	\$ 7,561,836	\$ 361,836
1112 Prior Years' Levy*	200,000	94,112		94,112	(105,888)
1121 Current Year's Local Option Taxes	420,000	417,651		417,651	(2,349)
1190 Penalties and Interest on Taxes	2,000	2,254		2,254	254
1312 Tuition from Other OR Districts	4,000			-	(4,000)
1500 Earnings on Investments	50,000	111,258		111,258	61,258
1920 Donations	137,000	133,924		133,924	(3,076)
1960 Recovery of Prior Years' Exp	40,000	47,229		47,229	7,229
1990 Miscellaneous	89,125	140,612		140,612	51,487
1992 Medicaid Reimbursement	85,000	84,000		84,000	(1,000)
2101 County School Fund	22,000	26,420		26,420	4,420
2800 Revenue in Lieu of Taxes	120,000	133,912		133,912	13,912
2801 Forest Fees	5,000			-	(5,000)
3101 State School Support Fund*	13,764,341	14,480,517		14,480,517	716,176
2016 BSSF Estimated Reconciliation		263,491		263,491	263,491
2017 Small High School		116,545		116,545	116,545
3103 Common School Fund*	211,660	221,728		221,728	10,068
3199 Other Unrestricted Grants-In-Aid	30,000	-		-	(30,000)
3299 Restricted Grants in Aid (State)	15,000	-		-	(15,000)
4510 Restricted behalf IRS interest QSCB	70,000		60,000	60,000	(10,000)
4703 Special Ed SPR&I Grant	2,396	-		-	(2,396)
4801 Fed Forest Fees	30,000	6,709		6,709	(23,291)
5200 Interfund Transfers	-		-	-	-
5301 Sale of Fixed Assets	-	2,359		2,359	2,359
Total Revenue	\$ 22,497,522	\$ 23,844,557	\$ 60,000	\$ 23,904,557	\$ 1,407,035
5400 Beginning Fund Balance	4,500,381	3,982,007		3,982,007	(518,374)
TOTAL RESOURCES	\$ 26,997,903	\$ 27,826,564	\$ 60,000	\$ 27,886,564	\$ 888,661

* Local Revenue included within state formula.

PROJECTED ENDING FUND BALANCE CALCULATION

Revenues	\$ 23,904,557
2017 Estimated Expenditures	<u>24,582,562</u>
Revenues Over (Under) Expnd.	(678,005)
Beginning Fund Balance	<u>3,982,007</u>
Projected Ending Fund Balance	<u>3,304,002</u>
Unappropriated Ending Fund Balance	\$ -

State School Fund Estimates

March 7, 2016 BSSF Estimate	\$ 13,764,341
June 29, 2016 BSSF Estimate	\$ 13,803,933
December 5, 2016 BSSF Estimate	\$ 13,801,509
March 2, 2017 BSSF Estimate	\$ 14,527,839
March 8, 2017 BSSF Estimate	\$ 14,414,827
April 4, 2017 BSSF Estimate	\$ 14,499,950
May 4, 2017 BSSF Estimate	\$ 14,493,996
May 9, 2017 BSSF Estimate	\$ 14,488,322

Morrow County School District
STATEMENT OF 2016-2017 ANTICIPATED EXPENDITURES

6/30/2017

Building Detail	Budget	YTD Expenditures	Encumbrances	Free Balance
Center 001: District Office	\$ 2,142,705	\$ 1,848,693	\$ 16,478	\$ 477,534
Center 001: Transfers and Debt Service	2,120,000	9,522	1,640,000	470,478
Center 002: Transportation	769,200	798,579	-	(29,379)
Center 003: Maintenance	1,228,642	1,166,638	6,732	55,272
Center 004: Special Education	2,728,384	2,457,235	881	270,268
Center 103: Irrigon Elementary	1,454,114	1,495,398	593	(41,877)
Center 104: A.C. Houghton Elementary	2,396,038	2,174,130	692	221,216
Center 105: Windy River Elementary	1,687,312	1,825,465	4,315	57,532
Center 108: Sam Boardman Elementary	2,947,502	2,551,638	1,178	394,686
Center 110: Heppner Elementary	1,463,194	1,335,148	593	127,453
Center 150: Irrigon Jr/Sr High School	2,836,108	2,721,573	568	113,967
Center 604: Heppner Jr/Sr High School	1,831,959	1,758,245	1,357	72,357
Center 612: Riverside Jr/Sr High School	3,392,745	3,206,817	2,019	183,909
Total Expenditures	26,997,903	22,949,081	1,675,406	2,373,416
Contingency		-	-	-
TOTAL	\$ 26,997,903	\$ 22,949,081	\$ 1,675,406	\$ 2,373,416

FUNCTION	Budget	YTD Expenditures	Encumbrances	Free Balance
1000 Instructional Services	\$ 15,163,964	\$ 13,858,409	\$ 6,199	\$ 1,299,356
2000 Support Services	9,443,939	9,074,631	29,207	340,101
5000 Debt Service	270,000	-	-	270,000
5000 Transfer of Funds	2,120,000	9,522	1,640,000	470,478
6000 Contingency	-	-	-	-
TOTAL	\$ 26,997,903	\$ 22,942,562	\$ 1,675,406	\$ 2,379,935

OBJECTS	Budget	YTD Expenditures	Encumbrances	Free Balance
100 Salaries	\$ 12,144,643	\$ 11,663,707		\$ 480,936
200 Payroll Taxes & Benefits	7,528,925	7,025,186		503,739
300 Purchased Services	3,361,445	3,132,417	26,276	202,752
400 Supplies and Materials	1,296,410	880,081	9,054	407,275
500 Capital Outlay	5,000	-	-	5,000
600 Other Objects	271,480	231,649	76	39,755
61X Debt Service	270,000	-	-	270,000
700 Interfund Transfers	2,120,000	9,522	1,640,000	470,478
800 Contingency	-	-	-	-
TOTAL	\$ 26,997,903	\$ 22,942,562	\$ 1,675,406	\$ 2,379,935

Morrow County School District - 2016-2017

6/30/2017

EXPENDITURES

Fund	Description	Budget	Encumbrances	YTD Expenditures	Free Balance
201	Title 1 A	563,633		511,517	52,116
202	Title 1 C Migrant Education	77,000		46,098	30,902
203	Title III English Language Acquisition	89,000		71,375	17,625
204	IDEA	225,000		181,332	43,668
205	CTE Revitalization Grant	364,170	146	254,021	110,003
208	GEAR UP Grant	101,000		105,750	(4,750)
209	Title VI Rural Schools	40,000	106	66,024	(26,130)
210	RTI: Response to Intervention	7,000	-	499	6,501
212	Miscellaneous Grants	200,000	7,203	153,251	39,546
214	Star PSI	832	-	-	832
217	Title II A Teacher Quality	55,000	956	57,572	(3,528)
223	Food Service	1,113,509		1,084,333	29,176
230	Co-Cirricular Activites	841,000	36,184	696,036	108,780
235	Student Body Funds	735,000	-	-	735,000
240	Early Retiree Benefits	344,000	-	341,535	2,465
260	Technology fund	323,000	405	322,278	317
299	PERS Reserve	2,148,889	-	-	2,148,889
301	Debt Service: 2nd Bond Levy	2,623,564	-	1,954,475	669,089
302	Debt Service: PERS Bond	1,142,710	-	642,692	500,018
450	Capital Project Fund	1,520,000	384,405	640,477	495,118
		-			-
		-			-
	Total Expenditures	\$ 12,514,307	\$ 429,405	\$ 7,129,265	\$ 4,955,637

RECAP

Fund	Description	Beginning Balance	YTD Receipts	Expenditures	Ending Balance
201	Title 1 A	5,280	472,826	511,517	(33,411)
202	Title 1 C Migrant Education	429	45,669	46,098	-
203	Title III English Language Acquisition	510	70,469	71,375	(396)
204	IDEA	1,728	176,573	181,332	(3,031)
205	CTE Revitalization Grant	(17,104)	236,440	254,021	(34,685)
208	GEAR UP Grant	143,760	123,776	105,750	161,786
209	Title VI Rural Schools	94	28,725	66,024	(37,205)
210	RTI: Response to Intervention	4,815	-	499	4,316
212	Miscellaneous Grants	-	132,297	153,251	(20,954)
214	Star PSI	832	-	-	832
217	Title II A Teacher Quality	597	42,368	57,572	(14,607)
223	Food Service	189,372	1,010,784	1,084,333	115,823
230	Co-Cirricular Activites	99,264	623,037	696,036	26,265
235	Student Body Funds	301,993	-	-	301,993
240	Early Retiree Benefits	52,636	113,570	341,535	(175,329)
260	Technology fund	51,184	126,196	322,278	(144,898)
299	PERS Reserve	-	480,936	-	480,936
301	Debt Service: 2nd Bond Levy	2,307,220	402,368	1,954,475	755,113
302	Debt Service: PERS Bond	609,372	643,479	642,692	610,159
450	Capital Project Fund	1,313,152	258,861	640,477	931,536
	Total Resources	\$ 5,065,134	\$ 4,988,374	\$ 7,129,265	\$ 2,924,243

* Balances are pre-audit.

GENERAL FUND

MORROW COUNTY SCHOOL DISTRICT
Monthly Revenue and Expenditure Summary

SOURCE	BUDGET	Actual JULY	Actual AUG	Actual SEP	Actual OCT	Actual NOV	Actual DEC	Actual JAN	Actual FEB	Actual MAR	Actual APR	Actual MAY	Actual JUNE	TOTAL	Over/(Under)
Current Year Taxes	7,200,000					6,607,909	22,313	55,415	238,673	281,318	24,462	10,289	321,457	7,561,836	361,836
Prior Year Taxes	200,000					16,452	241	9,688	3,868	3,761	6,063	3,961	12,239	94,112	(105,868)
Current Year's Local Option Tax	420,000		13,241	18,025	6,594									417,651	(2,349)
Interest on Taxes	2,000					42	1,196	372	86	156	147	62	193	2,254	254
Payments in Lieu	0													0	0
Tuition from Other OR Districts/Indiv	4,000								0					0	(4,000)
Earnings on Investments	50,000	3,400	2,242	7,535	12,672	7,743	10,830	11,392	9,751	11,422	736	12,160	21,575	111,258	51,258
Contributions & Donations from Private	137,000					500				131,724		1,700		133,924	(3,076)
Recovery of Prior Yrs Expenditures	40,000				16,924			27,444					2,861	47,229	7,229
Medicaid Reimbursement	85,125		11	1,256	8,134	2,327	1,646	24,963	5,639	618	821	84,000	91,727	84,000	(1,000)
Miscellaneous	22,000	2,250				23,014	230	213	792	931	102	48	1,090	26,420	4,420
County School Funds	120,000			44	130,521	3,347								133,912	13,912
Revenue in Lieu of Taxes	13,764,341	2,301,116	1,149,868	1,149,868	1,149,868	1,149,868	1,149,868	1,149,868	1,149,868	1,355,080	1,397,642	1,756,245		14,860,553	1,095,212
State School Support Fund	211,660							110,864					110,864	221,728	10,068
Common School Fund	5,000													0	(5,000)
Forest fees	15,000													0	(15,000)
Restricted Grants in Aid (State)	30,000													0	(30,000)
Other Unrestricted Grants-in-Aid	70,000													0	(70,000)
Restricted benefit IRS interest QSCB	2,396				2,359									2,359	(2,396)
Special Ed SPR&I Grant	0													0	0
Sale of Fixed Assets	30,000										6,709			6,709	(23,291)
Federal Forest Fees	0													0	0
Other Sources	22,487,522	2,306,766	1,165,362	1,176,728	1,325,713	7,811,202	1,185,922	1,390,017	1,408,465	1,785,010	1,429,963	2,288,336	622,005	23,904,557	1,470,363
Total Revenue	4,500,381	3,982,007												3,982,007	(518,374)
Beginning Fund Balance	26,997,903	6,288,773	1,163,362	1,176,728	1,325,713	7,811,202	1,185,922	1,390,017	1,408,465	1,785,010	1,429,963	2,288,336	622,005	27,886,554	888,651
Total Resources															
REQUIREMENTS															
Salaries	\$ 12,144,643	215,571	245,321	996,154	969,740	966,969	963,976	841,543	967,242	963,939	972,790	1,030,418	2,408,964	11,663,707	(480,936)
Benefits	7,528,925	118,454	163,193	607,838	599,218	606,463	582,649	593,624	569,570	577,174	599,772	593,434	1,433,937	7,025,188	(503,739)
Purchased Services	3,361,445	211,783	159,131	168,552	260,296	119,746	219,233	406,936	297,037	300,284	215,693	297,357	579,357	3,132,417	(229,028)
Supplies & Materials	1,296,410	10,944	74,791	58,859	94,837	57,985	48,596	102,592	20,049	44,264	90,100	77,155	199,900	880,082	(416,328)
Capital Outlay	5,000													0	(5,000)
Other Objects (inc. loan pmts)	541,480	5,245		8,265	10,118	2,005	3,129	235	653	184	997	1,473	199,315	231,649	(309,831)
Transfers	2,120,000										9,521		1,640,000	1,649,521	(470,479)
Contingency														0	0
Total Expenditures	26,997,903	561,997	640,396	1,839,708	1,924,209	1,773,168	1,817,568	2,044,830	1,754,551	1,885,905	1,878,873	1,999,843	6,461,493	24,582,962	(2,415,341)
Monthly Fund Balance	0	5,726,776	524,956	(662,980)	(598,496)	6,038,034	(631,667)	(654,813)	(346,086)	(100,885)	(448,910)	288,493	(5,839,488)	3,304,002	
Accumulated Fund Balance	0	5,726,776	6,251,742	5,586,762	4,980,266	11,029,300	10,396,633	9,741,820	9,395,734	9,294,839	8,845,929	9,134,422	3,294,934	3,304,002	
% of Budgeted Resources		23.29%	4.32%	4.36%	4.91%	28.93%	4.39%	5.15%	5.22%	6.81%	5.30%	8.48%	2.30%	103.29%	
% of Budgeted Requirements		2.08%	2.37%	6.81%	7.13%	6.57%	6.73%	7.57%	6.50%	6.96%	6.96%	7.41%	23.93%	91.05%	
REQUIREMENTS															
Salaries	\$ 11,877,553	202,968	222,559	927,433	922,089	930,213	915,095	918,809	939,541	935,573	909,080	956,359	2,313,784	11,093,543	(784,010)
Benefits	6,937,544	107,161	139,556	565,705	571,286	564,193	547,392	569,072	562,376	571,872	591,379	572,114	1,432,616	6,774,722	(162,822)
Purchased Services	3,289,575	101,521	118,317	121,069	150,171	177,528	166,038	230,548	161,073	227,541	108,716	268,723	641,385	2,571,690	(687,885)
Supplies & Materials	1,109,747	13,543	42,037	119,069	103,124	66,264	45,815	63,119	43,034	34,634	39,165	132,695	202,692	905,411	(204,356)
Capital Outlay	25,000				879									879	(24,121)
Other Objects (inc. loan pmts)	518,755	12,230	1,485	793	1,325	10,025	2,198	35	700	1,213	1,478	1,200	199,387	232,069	(286,686)
Transfers	1,925,000										10,000		1,835,000	1,845,000	(80,000)
Contingency	1,000,000													0	(1,000,000)
Total Expenditures	26,653,174	437,423	521,994	1,854,089	1,748,874	1,748,223	1,666,598	1,771,583	1,686,724	1,770,833	1,659,818	1,932,291	6,624,864	23,423,314	(3,229,860)