IDEA Public Schools Arkansas 2115 W Pike Blvd Weslaco, TX 78596

October 4, 2022

Arkansas Charter Authorizing Panel & Arkansas State Board of Education 4 Capitol Mall Little Rock, AR 72201

## Members of CAP and SBOE:

It is with a heavy heart that IDEA Public Schools Arkansas hereby surrenders its charter, granted by the State Board of Education on September 9, 2021, which authorized it to launch schools starting in 2023 (later amended to 2024). While IDEA remains committed to getting students from under-served communities to and through college, and while IDEA hopes to one day be able to serve students and families throughout Arkansas, current conditions do not allow it to proceed with planned launches in Arkansas. The combination of dramatically increased start-up and operating costs, coupled with the need to focus on existing IDEA regions, has led IDEA to this decision. We apologize for any inconvenience this causes you, and hope that, with your permission, IDEA is able to work together with local communities in the future to educate Arkansas students.

On Behalf of IDEA Public Schools Arkansas, and with humility and respect,

Dan Fishman

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Senior Vice President for Growth
For and on behalf of IDEA Public Schools Arkansas