

**DEPARTMENT OF PUBLIC INSTRUCTION
2018-19 REVENUE LIMIT WORKSHEET**

DISTRICT:	Shorewood	5355																												
DATA AS OF 10/15/2018, 11:45 AM																														
Line 1 Amount may Not Exceed Line 11 - (Line 7B+Line 10) of Final 17-18 Revenue Limit																														
2017-18 General Aid Certification (17-18 Line 12A, src 621)	+	6,131,376																												
2017-18 Computer Aid Received (17-18 Line 17, Src 691)	+	1,249																												
2017-18 Hi Pov Aid (17-18 Line 12B, Src 628)	+	0																												
2017-18 Fnd 10 Levy Cert (17-18 Line 18, Levy 10 Src 211)	+	15,393,697																												
2017-18 Fnd 38 Levy Cert (17-18 Line 14B, Levy 38 Src 211)	+	213,449																												
2017-18 Fnd 41 Levy Cert (17-18 Line 14C, Levy 41 Src 211)	+	0																												
2017-18 Aid Penalty for Over Levy (17-18 FINAL Rev Limit Wksht)	-	0																												
2017-18 Total Levy for All Levied Non-Recurring Exemptions*	-	39,779																												
*NET 2018-19 Base Revenue Built from 17-18 Data (Line 1)	=	21,699,992																												
*For 2017-18 Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expendts, Environmental Remediation, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction)																														
September & Summer FTE Membership Averages																														
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.																														
Line 2: Base Avg:((15+.4ss)+(16+.4ss)+(17+.4ss)) / 3 =		1,867																												
<table border="1"> <thead> <tr> <th></th> <th>2015</th> <th>2016</th> <th>2017</th> </tr> </thead> <tbody> <tr> <td>Summer FTE:</td> <td>12</td> <td>10</td> <td>12</td> </tr> <tr> <td>% (40,40,40)</td> <td>5</td> <td>4</td> <td>5</td> </tr> <tr> <td>Sept FTE:</td> <td>1,816</td> <td>1,886</td> <td>1,884</td> </tr> <tr> <td>Special Needs Vouchers FTE</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td>New ICS - Independent Charter Schools FTE</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td>Total FTE</td> <td>1,821</td> <td>1,890</td> <td>1,889</td> </tr> </tbody> </table>		2015	2016	2017	Summer FTE:	12	10	12	% (40,40,40)	5	4	5	Sept FTE:	1,816	1,886	1,884	Special Needs Vouchers FTE	0	0	0	New ICS - Independent Charter Schools FTE	0	0	0	Total FTE	1,821	1,890	1,889		
	2015	2016	2017																											
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Total FTE	1,821	1,890	1,889																											
Line 6: Curr Avg:((16+.4ss)+(17+.4ss)+(18+.4ss)) / 3 =		1,875																												
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	2016	2017	2018																											
Summer FTE:	10	12	13																											
% (40,40,40)	4	5	5																											
Sept FTE:	1,886	1,884	1,841																											
Special Needs Vouchers FTE	0	0	0																											
New ICS - Independent Charter Schools FTE	0	0	0																											
Total FTE	1,890	1,889	1,846																											
Line 10B: Declining Enrollment Exemption = Average FTE Loss (Line 2 - Line 6, if > 0)																														
X (Line 5, Maximum 2018-2019 Revenue per Memb) = Non-Recurring Exemption Amount:																														
Fall 2018 Property Values (actuals have been loaded below)																														
2018 TIF-Out Tax Apportionment Equalized Valuation		1,560,486,069																												
State Aid for Exempt Computers (Source 691) is included on Line 12C. It is no longer found on Line 17 as in previous year's Revenue Limit Worksheets. Line 17 has been removed due to the change with State Aid for Exempt Computers. Line 18 has been removed due to the change with State Aid for Exempt Computers, the Fund 10 Levy is now Line 14A.																														
CELL COLOR KEY: Auto-Calc DPI Data District-Entered																														
Worksheet is available at: http://dpi.wi.gov/sfs/limits/worksheets/revenue																														
Calculation Revised: 9/26/2018, New ICS - Independent Charter Schools FTE added to Line 2 and Line 6.																														

2018-2019 Revenue Limit Worksheet		
1. 2017-18 Base Revenue (Funds 10, 38, 41)	(from left)	21,699,992
2. Base Sept Membership Avg (2015+.4ss, 2016+.4ss, 2017+.4ss)/3	(from left)	1,867
3. 2017-18 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	11,622.92
4. 2018-19 Per Member Change (A+B+C)		0.00
A. Allowed Per-Member Change	0.00	
B. Low Rev Incr (Enter DPI Adjustment)	0.00	
C. Low Rev Dist in CCDEB (Enter DPI Adjustment)	0.00	
5. 2018-19 Maximum Revenue / Member (Ln 3 + Ln 4)		11,622.92
6. Current Membership Avg (2016+.4ss, 2017+.4ss, 2018+.4ss)/3	(from left)	1,875
7. 2018-19 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	21,792,975
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	21,792,975	
B. Hold Harmless Non-Recurring Exemption	0	
8. Total 2018-19 Recurring Exemptions (A+B+C+D+E)	(rounded)	0
A. Prior Year Carryover	0	
B. Transfer of Service	0	
C. Transfer of Territory/Other Reorg (if negative, include sign)	0	
D. Federal Impact Aid Loss (2016-17 to 2017-18)	0	
E. Recurring Referenda to Exceed (If 2018-19 is first year)	0	
9. 2018-19 Limit with Recurring Exemptions (Ln 7 + Ln 8)		21,792,975
10. Total 2018-19 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		290,925
A. Non-Recurring Referenda to Exceed 2018-19 Limit	0	
B. Declining Enrollment Exemption for 2018-19 (from left)		
C. Energy Efficiency Net Exemption for 2018-19 (see pg 4 for details)	290,925	
D. Adjustment for Refunded or Rescinded Taxes, 2018-19	0	
E. Prior Year Open Enrollment (uncounted pupil[s])	0	
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)	0	
G. Environmental Remediation Exemption	0	
H. WPCP and RPCP Private School Voucher Aid Deduction	0	
I. SNSP Private School Voucher Aid Deduction	0	
11. 2018-19 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		22,083,900
12. Total Aid to be Used in Computation (12A + 12B + 12C + 12D)		5,824,659
A. 2018-19 October 15 Aid Certification → Cell is locked.	5,812,465	
B. State Aid to High Poverty Districts (not all districts)	0	
C. State Aid for Exempt Computers (Source 691)	1,279	
D. State Aid for Exempt Personal Property (Source 691)	10,915	
REMEMBER TO USE THE OCTOBER 15 AID CERTIFICATION WHEN SETTING THE DISTRICT LEVY.		
13. Allowable Limited Revenue: (Line 11 - Line 12) (10, 38, 41 Levies)		16,259,241
14. Total Limited Revenue To Be Used (A+B+C)	Not >line 13	16,259,241
Entries Required Below: Enter amnts needed by purpose and fund:		
A. Gen Operations: Fnd 10 Src 211	16,037,742	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fund 38 Src 211	221,499	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211	0	(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)		5,400,302
A. Referendum Apprvd Debt (Fund 39 Debt-Src 211)	4,059,184	
B. Community Services (Fund 80 Src 211)	1,335,230	(to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)	5,888	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only	0	(to Budget Rpt)
16. Total Fall, 2018 ESTIMATED All Fund Tax Levy (14A + 14B + 14C + 15) Line 16 is the total levy to be apportioned in the PI-401.		21,659,543
Levy Rate =		0.01388000

Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.

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2018-19 REVENUE LIMIT WORKSHEET

DPI Revenue Limit Reconciliation	
Fund 10, PI-401	16,037,742.00
Fund 38, PI-401	221,499.00
Fund 41, PI-401	0.00
	16,259,241.00
Chargeback, PI-401	5,888.00
Fund 39, PI-401	4,059,184.00
Fund 80, PI-401	1,335,230.00
Fund 48/Other, PI-401	0.00
Total, PI-401	21,659,543.00
Computer Aid	0.00 <----- don't change
Carryover Computation Based on Levy Information in the PI-401	
0	0
0	0
You have levied to your maximum.	
0	
0	
	0
0	
0	
0	
19-20 Base-Building Information	
Total Non-Recurring Exemptions:	290,925
LEVIED Total Non-Recurring Exemptions:	290,925
(to be removed from subsequent year's base)	

Shorewood

2018-19 Per-Pupil Categorical Aid

In 2018-19, the Per-Pupil aid amount is \$654 multiplied by the Current 3-Year Average which does NOT include Special Needs Voucher students, new charter students, or 2x charter students.

Per-Pupil revenue is coded to Source 695 (note new source code). The Per-Pupil Aid computation uses information from the district's Revenue Limit Computation, but is paid OUTSIDE of the Revenue Limit. See <http://dpi.wi.gov/sfs/aid/categorical/per-pupil-aid> for more information.

2018-19 ENERGY EFFICIENCY EXEMPTION NET TOTAL - LINE 10C.

(Carry bright yellow box amount to Line 10C, on page 1. See detail computation boxes below.)

ENTER ALL NUMBERS AS POSITIVE EXCEPT WHERE INDICATED. FORMULAS WILL AUTO-CALCULATE

1.) 2016-17 Adjustment for Unspent Debt Energy Exemption (see box below)	\$0
2.) 2017-18 Adjustment for Unspent Non-Debt Energy Exemption (see box below)	\$0
3.) 2018-19 EE Expenses for Non-Debt (1-Year Project) per Board Resolution	\$0
4.) 2018-19 EE Expenses for Debt per Board Resolution	\$450,399
5.) Measured Utility Savings Applied to 2018-19 (entered as a negative)	-\$159,474
6. Total 2018-19 Energy Efficiency Exemption (carry to Line 10 C. on page 2)	\$290,925

(Amount can be < 0.)

The 2018-19 Net EE exemption will include adjustments for unspent Fall, 2016 Levy (DEBT) and Fall, 2017 Levy (NON-DEBT) BOE resolution amounts levied. Actual expenditures will be reported to DPI by your auditor in September, 2018 via the PI-1506-AC. Until then, districts are to enter their estimates of expenditures made related to the respective EE BOE resolution amounts levied.

If, after you enter your anticipated expenditures, negative numbers appear in Line 1 (cells X38 and X46) in either or both the 2016-17 or 2017-18 tables below, this indicates the estimated expenditures entered are less than the amount of the exemption that year. Call a finance consultant if you have questions.

2016-17 Energy Efficiency Reconciliation - Debt

1.) 2016-17 Adjustment for Unspent Energy Exemption (-A+B+C+D, can be < 0)		\$0
A. 2016-17 EE Debt Resolution Amount levied (per 17-18 PI-1506AC)	\$0	
B. 2016-17 Utility Savings (per Energy Efficiency Portal)	\$0	
C. Jan-Jun 2017 Debt Service Payment (per 17-18 PI-1506AC)	\$0	
D. Jul-Dec 2017 Debt Service Payment (per 17-18 PI-1506AC)	\$0	
(If Line 1 < 0, see "2017-18 Net Energy Efficiency Exemption" box above.)		

2017-18 Energy Efficiency Reconciliation - Non-Debt

1.) 2017-18 Adjustment for Unspent Energy Exemption (-A+B, can be < 0)		\$0
A. 2017-18 EE Non-Debt Resolution Amount Levied (per 17-18 PI-1506AC)	\$0	
B. 2017-18 Actual EE Expenses per 17-18 PI-1506AC (August, 2018)	\$0	
(If Line 1 < 0, see "2017-18 Net Energy Efficiency Exemption" box above.)		

The 2017-18 Adjustment for Unspent Energy Exemption related to debt cannot be calculated until the 2018-19 PI-1506-AC is submitted in September, 2019, after actual calendar year 2018 debt payments (funded by the Fall, 2017 levy) are available. This adjustment will be incorporated into Line 10C of the 2019-20 Revenue Limit Calculation.