



DISCUSSION OF REVISIONS TO POLICY CFB(LOCAL): ACCOUNTING INVENTORIES

Discussion of Revision to Board Policy CFB(LOCAL): Accounting Inventories.

- The capitalization threshold for classifying individual capital assets has been increased from **\$5,000 to \$10,000**.

The administration requests that the Board reviews the proposed revision to CFB(LOCAL) and provides approval at the next Board meeting. This revision aligns with updates made at both the state and federal level with regard to the classifying of individual capital assets.