

DENTON ISD 2018 BUDGET DISCUSSIONS

Board of Trustee Meeting

February 27, 2018

	Revenue Budget	Expenditure Budget	Budgeted Change in Fund Balance
As of 2/22/18	259,516,505.16	264,158,443.41	(4,641,938.25)
Less: One-Time Costs from Assigned Fund Balance		(6,179,790.11)	6,179,790.11
Less: One-Time Costs from Current Year and Fund Balance		(1,287,505.00)	1,287,505.00
Less: Donations	(1,064,317.32)		(1,064,317.32)
Less: SHARS	(545,671.60)		(545,671.60)
Net of One-Time Costs	257,906,516.24	256,691,148.30	1,215,367.94

2017-2018 CURRENT YEAR

ADA ESTIMATED AT 27,600

M & O TAX RATE \$1.06

Based on \$1B Growth	Current Revenue	Proposed Revenue	Change
Property Taxes (Based on 1,000,000,000 Value Gain)	168,674,247	179,106,247	10,432,000
Other Local Revenue	4,130,527	4,130,527	0
State Funding	70,871,113	54,671,355	(16,199,758)
State Funding – TRS On-Behalf	9,500,000	9,500,000	0
Federal Sources	4,730,629	4,290,000	(440,629)
Transfer from Workers Comp	0	750,000	750,000
Transfer from Healthcare Trust	0	850,000	850,000
Total Projected Revenue	257,906,516	253,298,129	(4,608,387)

2018-2019

ADA ESTIMATED AT 28,146

M & O TAX RATE \$1.06

\$1,000,000,000 VALUE GROWTH

Based on \$1.4B Growth	Current Revenue	Proposed Revenue	Change
Property Taxes (Based on 1,400,000,000 Value Gain)	168,674,247	183,303,847	14,629,600
Other Local Revenue	4,130,527	4,130,527	0
State Funding	70,871,113	55,008,348	(15,862,765)
State Funding – TRS On-Behalf	9,500,000	9,500,000	0
Federal Sources	4,730,629	4,290,000	(440,629)
Transfer from Workers Comp	0	750,000	750,000
Transfer from Healthcare Trust	0	850,000	850,000
Total Projected Revenue	257,906,516	257,832,722	(73,794)

2018-2019

ADA ESTIMATED AT 28,146

M & O TAX RATE \$1.06

\$1,400,000,000 VALUE GROWTH

Based on \$1.7B Growth	Current Revenue	Proposed Revenue	Change
Property Taxes (Based on 1,700,000,000 Value Gain)	168,674,247	186,452,047	17,777,800
Other Local Revenue	4,130,527	4,130,527	0
State Funding	70,871,113	55,255,476	(15,615,637)
State Funding – TRS On-Behalf	9,500,000	9,500,000	0
Federal Sources	4,730,629	4,290,000	(440,629)
Transfer from Workers Comp	0	750,000	750,000
Transfer from Healthcare Trust	0	850,000	850,000
Total Projected Revenue	257,906,516	261,228,050	3,321,534

2018-2019

ADA ESTIMATED AT 28,146

M & O TAX RATE \$1.06

\$1,700,000,000 VALUE GROWTH

Based on \$2B Growth	Current Revenue	Proposed Revenue	Change
Property Taxes (Based on 2,000,000,000 Value Gain)	168,674,247	189,600,247	20,926,000
Other Local Revenue	4,130,527	4,130,527	0
State Funding	70,871,113	55,502,604	(15,368,509)
State Funding – TRS On-Behalf	9,500,000	9,500,000	0
Federal Sources	4,730,629	4,290,000	(440,629)
Transfer from Workers Comp	0	750,000	750,000
Transfer from Healthcare Trust	0	850,000	850,000
Total Projected Revenue	257,906,516	264,623,378	6,716,862

2018-2019

ADA ESTIMATED AT 28,146

M & O TAX RATE \$1.06

\$2,000,000,000 VALUE GROWTH

	17-18	18-19	18-19	18-19	18-19
	As of 2/22/18	\$1B Growth	\$1.4B Growth	\$1.7B Growth	\$2B Growth
Property Taxes	168,674,247	179,106,247	183,303,847	186,452,047	189,600,247
Other Local	4,130,527	4,130,527	4,130,527	4,130,527	4,130,527
State Revenue	70,871,113	54,671,355	55,008,348	55,255,476	55,502,604
TRS On-Behalf	9,500,000	9,500,000	9,500,000	9,500,000	9,500,000
Federal Revenue	4,730,629	4,290,000	4,290,000	4,290,000	4,290,000
Other Revenue	0	1,600,000	1,600,000	1,600,000	1,600,000
	<u>257,906,516</u>	<u>253,298,129</u>	<u>257,832,722</u>	<u>261,228,050</u>	<u>264,623,378</u>
Change in Funds Available as compared to Current Year		(4,608,387)	(73,794)	3,321,534	6,716,862
Change in Property Tax Revenue		10,432,000	14,629,600	17,777,800	20,926,000
Change in State Funding		(16,199,758)	(15,862,765)	(15,615,637)	(15,368,509)

REVENUE PROJECTION SUMMARY

	17-18 As of 2/22/18	18-19 \$1B Growth	18-19 \$1.4B Growth	18-19 \$1.7B Growth	18-19 \$2B Growth
Average Daily Attendance	27,600	28,146	28,146	28,146	28,146
Tier I	55,828,316	39,733,410	39,733,410	39,733,410	39,733,410
Tier II - \$106.28	14,383,407	14,288,491	14,625,484	14,872,612	15,119,740
Other Programs	638,756	649,454	649,454	649,454	649,454
Other State Funding	20,634				
	70,871,113	54,671,355	55,008,348	55,255,476	55,502,604
Change in Average Daily Attendance		546	546	546	546
Change in Funds Available as compared to Current Year		(16,199,758)	(15,862,765)	(15,615,637)	(15,368,509)
Change in Tier I		(16,094,906)	(16,094,906)	(16,094,906)	(16,094,906)
Change in Tier II		(94,916)	242,077	489,205	736,333
Change in Other Programs		10,698	10,698	10,698	10,698
Change in Other State Funding		(20,634)	(20,634)	(20,634)	(20,634)

STATE FUNDING SUMMARY