

ADMINISTRATION RECOMMENDATION/REPORT

The District President recommends the Board of Trustees approve a renewal of Property and Liability Insurance from Roach Howard Smith and Barton.

BACKGROUND

The District purchases insurance to meet legal requirements and ensure protection and preservation of the District's human, physical, and financial assets. The District purchases the following insurance coverage types through this contract: property, crime, cyber liability, international travel, general liability, law enforcement, educators legal, auto, and umbrella/excess. Roach Howard Smith and Barton have provided exceptional services to the District.

Request for proposal, RFP Number 4005, was awarded in September of 2016 to procure property and liability insurance for the District.

IMPACT OF THIS ACTION

Approval of the insurance renewal will continue the existing coverage for the District for the period November 1, 2020 through October 31, 2021. The FY21 premium of \$863,623 is a \$122,874 increase in premium from the FY20 premium of \$740,749.

BUDGET INFORMATION (INCLUDING ANY STAFFING IMPLICATIONS)

This purchasing request is for spend authorization of \$938,676, which is budgeted in the District's FY21/22 operating budgets.

MONITORING AND REPORTING TIMELINE

This renewal will exercise the final of four (4) one-year renewal options available. The contract term will be one (1) year beginning November 1, 2020 through October 31, 2021.

RESOURCE PERSONNEL

Melissa Irby, Chief Financial Officer
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