

# Owner's Representative Discussion DRAFT

10/17/22



# What is an owner's representative?

- Representing the interests of the Owner
- Acting as the Owner's eyes and ears
- Confirming the project meets the Owner's requirements, budget, schedule and regulatory agencies guidelines
- Establishing clear lines of communication
- Maximizing the value of the Owner's investment

*Source:*

<https://www.concord-cc.com/blog/what-is-an-owners-representative/>

# Why is an owner's representative needed should the 2022 Bond pass?

- Size and Scope of Bond Proposal
- Cost Management
- Cost Escalation Protection
- Change Order Management
- Risk Mitigation
- Master Schedule and District Impacts
- Industry Expertise
- Single Point of Contact
- Maintain Day to Day Operational Services

What does a typical  
owner's  
representative cost?

How will it be  
funded?

- Expect to pay approximately 1.25--2% of project total cost for owner's representative services.
- Theoretically, much of this cost is recaptured through effective management that results in savings and added project value.
- Funded with bond proceeds as allowable expense

# What is the timeline for implementation?

- RFP for position has been posted and is due first week of November
- Should bond pass, administration will pursue interviews, references and hiring for the role

Questions?

