



Derby Public Schools Business Manager's Report April 23, 2020

This financial detail provides the operating budget information for the month ending March 31, 2020 as follows:

<u>Line</u>	<u>Description</u>	<u>Proj. Balance</u>
100	Salaries (Certified and Non-Certified)	\$87,310
200	Benefits	(\$183,014)
300	Professional Services	(\$90,871)
400	Property Services	(\$45,512)
500	Other Purchased Services	(\$646,860)
600	Supplies and Materials	\$82,563
700	Equipment	\$5,836
800	Dues and Fees	(\$0)
Operating Financial Report		(\$790,548)
	Insurance waiver/unemploy reimb	\$ 92,869
	School Security Officers	\$ 87,755
	Excess Cost Grant	\$ 698,261
	FY19 Non-lapsing funds (City - \$110K)	\$ -
	Operating Financial Report - Adjusted	\$88,337

Operating Budget Major Variance Drivers

100 SALARIES – includes reduction for one (1) furlough day; pending discussion on spring coaching stipend.

200 BENEFITS – as reported (furlough day impact included in salary accounts)

300 PROFESSIONAL SERVICES – as reported

400 PROPERTY SERVICES – as reported; managing building maintenance costs

500 OTHER PURCHASED SERVICES – as reported.

600 SUPPLIES & MATERIALS – as reported; custodial supplies usage increased due to detailed facilities cleaning protocol.

700 EQUIPMENT – as reported

800 DUES & FEES – as reported

State and Federal Grants Summary FY19 – FY20

Total Federal/State Grants	<u>Projected Balance</u> \$602,683
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Derby has received grants for such purposes Title I, Title II, Title III, Special Education (IDEA), School Readiness, Alliance & Priority School District, Pre-School Development, Smart Start and Perkins. Each grant has spending criteria requiring careful monitoring to maintain the intention of each program.

Federal grants are typically two-year grants. Any grant noted with a C/O (carryover) is in its second year.

Noteworthy grant information:

- Funding applications have been submitted for the following grants:
 - a. School Improvement – received approval; funds to be released
 - b. Commissioner’s Network (DMS) – application approved
 - c. FY21 IDEA 611/619 grant application due 5/11/20

Financial Summary

Motion: *The Board of Education approve the financial report for the period through March 31, 2020, as recommended by the Superintendent of Schools.*

The information contained on the following financial report includes:

- Object & Account Description – A summary total of all object accounts and their descriptions as indicated in the school budget
- Budget – The approved and adopted budget for the fiscal year 2019-2020
- Transfers – Board of Education approved transfers (>\$5K) required to cover expenses not anticipated during budget deliberations
- Adjusted Budget – Reflects approved transfers
- Expenditures – Actual expenditures incurred through the date of the financial report
- Encumbered – Purchase orders or contracts obligating funds but not yet processed for payment through the date of the financial report
- Balance – The adjusted budget less expended and encumbered costs
- Estimated Adjustments – Funding not encumbered but anticipated to be obligated on a later financial report or obligations expected to be released on a later financial report
- Grant Cash Received – Found on the grant report (last page) and reflects the actual cash received from the state for this fiscal year through the date of the financial report

Other noteworthy information:

- FY21 budget book delivered to Derby Finance Director 4/15/20 – budget discussion with BoAT pending notification from the Chair.

Derby Food Service

STATEMENT OF ACTIVITY

March 2020

	TOTAL	
	MAR 2020	JUL 2019 - MAR 2020 (YTD)
Revenue		
Income		344.02
Catering Income	1,165.60	19,374.70
Intergovernmental		
Government - NSL	35,976.80	380,455.17
Government-Breakfast	15,008.39	140,769.86
Government-Snacks	923.08	20,315.96
Matching Funds	1,783.00	17,095.00
Total Intergovernmental	53,691.27	558,635.99
Revenue	1,670.10	21,393.08
Revenue-Mealpay	573.55	5,457.94
Total Income	57,100.52	605,205.73
Total Revenue	\$57,100.52	\$605,205.73
Cost of Goods Sold		
Cost of Goods Sold		
Beverage Purchases	3,280.43	30,983.26
Food Purchases	22,107.86	240,113.51
Paper Supplies	2,068.53	21,944.33
Total Cost of Goods Sold	27,456.82	293,041.10
Total Cost of Goods Sold	\$27,456.82	\$293,041.10
GROSS PROFIT	\$29,643.70	\$312,164.63
Expenditures		
Bank Charges & Fees		50.00
Beverage Purchasesv		0.00
Computer Expense		4,949.26
Maintenance		657.88
Other Business Expenses		370.00
Outside Services		500.00
Payroll		
Salaries & Wages	24,185.38	235,422.42
Total Payroll	24,185.38	235,422.42
Purchases	329.76	11,812.75
Repairs & Maintenance	1,170.21	4,741.04
Student Rebate		45.81
Total Expenditures	\$25,685.35	\$258,549.16
NET OPERATING REVENUE	\$3,958.35	\$53,615.47
NET REVENUE	\$3,958.35	\$53,615.47

Bank account balance as of 3/31/20 = \$94,329
 Accounts Receivable = \$277,916
 Estimated cash position (above less A/P) = \$280,985

Respectfully submitted,

Mark G. Izzo

4/22/20

Derby Public Schools
Monthly Financial Report - March 2020

April 1, 2020

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2019 - 2020	TRANSFERS 2019 - 2020	ADJ BUDGET 2019 - 2020	EXPENDITURES 2019 - 2020	ENCUMBERED 2019 - 2020	BALANCE 2019 - 2020	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
Central Administration	\$ 312,750	\$ -	\$ 312,750	\$ 219,655	\$ 82,768	\$ 10,327	\$ (1,500)	\$ 11,827
School Principals/Directors	\$ 926,445	\$ -	\$ 926,445	\$ 675,509	\$ 260,891	\$ (9,955)	\$ (8,000)	\$ (1,955)
Teachers - Regular	\$ 6,256,823	\$ -	\$ 6,256,823	\$ 3,923,340	\$ 2,314,791	\$ 18,691		\$ 18,691
Teachers Substitutes	\$ 75,600	\$ (7,800)	\$ 67,800	\$ 64,317	\$ -	\$ 3,483	\$ 3,483	\$ 0
Teachers - Special Education	\$ 695,197	\$ -	\$ 695,197	\$ 419,864	\$ 260,018	\$ 15,315	\$ -	\$ 15,315
Pupil Services	\$ 721,378	\$ -	\$ 721,378	\$ 454,705	\$ 227,386	\$ 39,287	\$ -	\$ 39,287
Library/Media	\$ 65,076	\$ -	\$ 65,076	\$ 39,881	\$ 24,845	\$ 350	\$ -	\$ 350
Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total Certified Salaries	\$ 9,053,270	\$ (7,800)	\$ 9,045,470	\$ 5,797,271	\$ 3,170,700	\$ 77,498	\$ (6,017)	\$ 83,515
Secretaries, Clerical	\$ 476,230	\$ -	\$ 476,230	\$ 328,495	\$ 122,791	\$ 24,944	\$ (2,500)	\$ 27,444
Technology	\$ 65,414	\$ -	\$ 65,414	\$ 55,292	\$ 11,953	\$ (1,831)	\$ (2,831)	\$ 1,000
Custodians/Facilities	\$ 769,276	\$ -	\$ 769,276	\$ 542,239	\$ 184,170	\$ 42,867	\$ 39,000	\$ 3,867
Nurses	\$ 210,215	\$ -	\$ 210,215	\$ 147,873	\$ 65,631	\$ (3,289)	\$ (1,500)	\$ (1,789)
Paraprofessionals	\$ 4,104	\$ -	\$ 4,104	\$ 2,371	\$ 1,545	\$ 188	\$ -	\$ 188
Spec. Educ.Paraprofess/Tutors	\$ 799,974	\$ -	\$ 799,974	\$ 561,320	\$ 216,836	\$ 21,817	\$ (4,500)	\$ 26,317
Coaching/Extra Curr. Stipends	\$ 154,998	\$ -	\$ 154,998	\$ 114,619	\$ 4,764	\$ 35,615		\$ 35,615
Security	\$ 17,046	\$ -	\$ 17,046	\$ 60,372	\$ 44,429	\$ (87,755)	\$ -	\$ (87,755)
Salaries, Miscellaneous	\$ 35,740	\$ -	\$ 35,740	\$ 20,818	\$ 16,016	\$ (1,094)	\$ -	\$ (1,094)
Sub-Total Non-Certified Salaries	\$ 2,532,997	\$ -	\$ 2,532,997	\$ 1,833,398	\$ 668,135	\$ 31,463	\$ 27,669	\$ 3,794
Total Salaries	\$ 11,586,266	\$ (7,800)	\$ 11,578,466	\$ 7,630,669	\$ 3,838,835	\$ 108,962	\$ 21,652	\$ 87,310
FICA	\$ 420,000	\$ -	\$ 420,000	\$ 292,543	\$ -	\$ 127,457	\$ 123,457	\$ 4,000
Medical Insurance	\$ 5,000	\$ -	\$ 5,000	\$ 1,830	\$ 150	\$ 3,020	\$ 3,440	\$ (420)
Life Insurance	\$ 21,000	\$ -	\$ 21,000	\$ 19,725	\$ -	\$ 1,275	\$ -	\$ 1,275
Workers Compensation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unemployment Compensation	\$ -	\$ -	\$ -	\$ 29,986	\$ -	\$ (29,986)	\$ -	\$ (29,986)
Other Employee Benefits	\$ (95,000)	\$ -	\$ (95,000)	\$ 62,883	\$ -	\$ (157,883)		\$ (157,883)
Total Benefits	\$ 351,000	\$ -	\$ 351,000	\$ 406,967	\$ 150	\$ (56,117)	\$ 126,897	\$ (183,014)

Derby Public Schools
Monthly Financial Report - March 2020

April 1, 2020

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2019 - 2020	TRANSFERS 2019 - 2020	ADJ BUDGET 2019 - 2020	EXPENDITURES 2019 - 2020	ENCUMBERED 2019 - 2020	BALANCE 2019 - 2020	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
Adult Education	\$ 110,000	\$ -	\$ 110,000	\$ 50,400	\$ 50,400	\$ 9,200	\$ -	\$ 9,200
Homebound/Tutors	\$ 26,502	\$ -	\$ 26,502	\$ 13,914	\$ 12,691	\$ (103)	\$ -	\$ (103)
Professional Development	\$ 3,000	\$ -	\$ 3,000	\$ 1,540	\$ -	\$ 1,460	\$ -	\$ 1,460
Intern Program	\$ -	\$ 7,800	\$ 7,800	\$ 15,600	\$ -	\$ (7,800)	\$ -	\$ (7,800)
Pupil Services	\$ 199,650	\$ -	\$ 199,650	\$ 158,386	\$ 154,232	\$ (112,968)	\$ 25,000	\$ (137,968)
Audit/Legal Services	\$ 74,000	\$ -	\$ 74,000	\$ 53,191	\$ 14,579	\$ 6,230	\$ -	\$ 6,230
Other Purchased Services	\$ 205,000	\$ -	\$ 205,000	\$ 73,630	\$ 93,260	\$ 38,110	\$ -	\$ 38,110
School Physician	\$ 12,300	\$ -	\$ 12,300	\$ 6,600	\$ 5,700	\$ -	\$ -	\$ -
Total Professional Services	\$ 630,452	\$ 7,800	\$ 638,252	\$ 373,262	\$ 330,861	\$ (65,871)	\$ 25,000	\$ (90,871)
Water, Electricity, Natural Gas	\$ 532,500	\$ -	\$ 532,500	\$ 323,317	\$ 219,977	\$ (10,794)	\$ 50,000	\$ (60,794)
Repairs Instructional	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contracted Services Office	\$ 4,140	\$ -	\$ 4,140	\$ 2,213	\$ 271	\$ 1,655	\$ -	\$ 1,655
Repairs Maintenance of Buildings	\$ 293,033	\$ -	\$ 293,033	\$ 127,680	\$ 14,948	\$ 150,406	\$ 150,406	\$ (0)
Lease/Rentals	\$ 79,000	\$ -	\$ 79,000	\$ 43,100	\$ 22,273	\$ 13,627	\$ -	\$ 13,627
Total Property Services	\$ 908,673	\$ -	\$ 908,673	\$ 496,310	\$ 257,469	\$ 154,894	\$ 200,406	\$ (45,512)
Pupil Transportation-Regular,504	\$ 735,000	\$ -	\$ 735,000	\$ 438,758	\$ 300,367	\$ (4,125)	\$ -	\$ (4,125)
Pupil Transportation - Spec. Educ.	\$ 569,062	\$ -	\$ 569,062	\$ 508,123	\$ 443,108	\$ (382,169)	\$ (93,300)	\$ (288,869)
Transportation-Fuel	\$ 81,500	\$ -	\$ 81,500	\$ 50,013	\$ 31,487	\$ -	\$ -	\$ -
Voc-Educ. Transportation	\$ 18,000	\$ -	\$ 18,000	\$ -	\$ -	\$ 18,000	\$ -	\$ 18,000
Athletic/Student Act. Transport.	\$ 71,192	\$ (3,735)	\$ 67,457	\$ 32,754	\$ 33,454	\$ 1,250	\$ -	\$ 1,250
Insurance-General Liability	\$ 7,500	\$ -	\$ 7,500	\$ 5,939	\$ -	\$ 1,561	\$ -	\$ 1,561
Communication Services	\$ 254,050	\$ -	\$ 254,050	\$ 172,253	\$ 65,507	\$ 16,290	\$ -	\$ 16,290
Advertising	\$ 1,000	\$ -	\$ 1,000	\$ 580	\$ -	\$ 420	\$ -	\$ 420
Tuition-Out of District Regular	\$ 184,000	\$ -	\$ 184,000	\$ 108,171	\$ 21,194	\$ 54,635	\$ -	\$ 54,635
Tuition - Out of District SPED	\$ 2,497,309	\$ -	\$ 2,497,309	\$ 2,196,526	\$ 732,363	\$ (431,580)	\$ 26,000	\$ (457,580)
Travel/Meetings	\$ 30,000	\$ -	\$ 30,000	\$ 9,138	\$ 3,303	\$ 17,559	\$ 6,000	\$ 11,559
Total Other Purchased Services	\$ 4,448,613	\$ (3,735)	\$ 4,444,878	\$ 3,522,256	\$ 1,630,781	\$ (708,160)	\$ (61,300)	\$ (646,860)
Instructional/General Supplies	\$ 42,991	\$ 4,235	\$ 47,226	\$ 28,616	\$ 3,437	\$ 15,172	\$ -	\$ 15,172
Interscholastic Athletics	\$ 123,217	\$ -	\$ 123,217	\$ 65,187	\$ 16,403	\$ 41,627	\$ -	\$ 41,627
Licensing/Software Maintenance	\$ 159,050	\$ -	\$ 159,050	\$ 96,372	\$ 27,391	\$ 35,287	\$ 38,287	\$ (3,000)
Office Supplies	\$ 24,325	\$ -	\$ 24,325	\$ 34,245	\$ 1,522	\$ (11,443)	\$ -	\$ (11,443)
Postage/Mailings	\$ 13,020	\$ -	\$ 13,020	\$ 5,022	\$ 2,709	\$ 5,289	\$ -	\$ 5,289
Custodial/Maintenance Supplies	\$ 166,169	\$ -	\$ 166,169	\$ 42,965	\$ 24,133	\$ 99,071	\$ 109,071	\$ (10,000)
School Health Supplies	\$ 6,425	\$ -	\$ 6,425	\$ 5,423	\$ 782	\$ 220	\$ -	\$ 220
Heating Oil	\$ 76,200	\$ -	\$ 76,200	\$ 39,543	\$ 64,064	\$ (27,407)	\$ (64,000)	\$ 36,593
Textbooks	\$ 8,005	\$ -	\$ 8,005	\$ 1,884	\$ 43	\$ 6,078	\$ -	\$ 6,078
Library/AV Books and Supplies	\$ 3,200	\$ -	\$ 3,200	\$ 1,131	\$ 44	\$ 2,025	\$ -	\$ 2,025
Total Supplies and Materials	\$ 622,602	\$ 4,235	\$ 626,837	\$ 320,388	\$ 140,528	\$ 165,921	\$ 83,358	\$ 82,563

Derby Public Schools
Monthly Financial Report - March 2020

April 1, 2020

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2019 - 2020	TRANSFERS 2019 - 2020	ADJ BUDGET 2019 - 2020	EXPENDITURES 2019 - 2020	ENCUMBERED 2019 - 2020	BALANCE 2019 - 2020	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
New Equipment - Instructional	\$ 1,500	\$ -	\$ 1,500	\$ 1,255	\$ 38	\$ 206	\$ -	\$ 206
New Equipment - Support	\$ -	\$ -	\$ -	\$ 220	\$ -	\$ (220)	\$ -	\$ (220)
Replace Equipment - Instructional	\$ 1,650	\$ -	\$ 1,650	\$ 1,356	\$ 99	\$ 195	\$ -	\$ 195
Replace Equipment - Support	\$ 26,350	\$ (500)	\$ 25,850	\$ 5,168	\$ 3,027	\$ 17,655	\$ 12,000	\$ 5,655
Security Enhancements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Equipment	\$ 29,500	\$ (500)	\$ 29,000	\$ 8,000	\$ 3,164	\$ 17,836	\$ 12,000	\$ 5,836
Dues and Fees	\$ 39,500	\$ -	\$ 39,500	\$ 25,581	\$ 250	\$ 13,669	\$ 13,669	\$ (0)
Other Objects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Dues and Fees	\$ 39,500	\$ -	\$ 39,500	\$ 25,581	\$ 250	\$ 13,669	\$ 13,669	\$ (0)
TOTAL ADOPTED BUDGET	\$ 18,616,606	\$ 0	\$ 18,616,606	\$ 12,783,433	\$ 6,202,039	\$ (368,866)	\$ 421,682	\$ (790,548)
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City - unemployment/waiver							\$ -	\$ 92,869
School Security Officers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 87,755
						\$ -	\$ -	\$ -
TOTAL FINANCIAL REPORT	\$ 18,616,606	\$ 0	\$ 18,616,606	\$ 12,783,433	\$ 6,202,039	\$ (368,866)	\$ 421,682	\$ (609,924)

Derby Public Schools
Monthly Financial Report - March 2020

April 1, 2020

GRANT DESCRIPTION	GRANT AWARD	GRANT CASH RECEIVED	EXPENDITURE	ENCUMBERED	AVAILABLE BALANCE	ESTIMATED ADJUSTMENT	YEAR END BALANCES
STATE OF CT GRANTS							
Adult Education	\$ 129,440	\$ 86,293	\$ 86,293	\$ 43,147	\$ -	\$ -	\$ -
School Readiness	\$ 121,813	\$ 102,480	\$ 77,341	\$ 44,472	\$ -	\$ -	\$ -
Alliance	\$ 1,654,675	\$ 1,183,000	\$ 1,008,231	\$ 501,709	\$ 144,735	\$ 31,854	\$ 112,881
Alliance C-O	\$ 133,725	\$ 133,725	\$ 48,821	\$ 87,977	\$ (3,073)	\$ (3,073)	\$ (0)
PSD	\$ 434,593	\$ 325,945	\$ 260,343	\$ 96,502	\$ 77,748	\$ -	\$ 77,748
PSD C-O	\$ 173,273	\$ 173,273	\$ 75,027	\$ 40,899	\$ 57,347	\$ -	\$ 57,347
Summer School	\$ 29,025	\$ -	\$ -	\$ -	\$ 29,025	\$ -	\$ 29,025
Summer School C-O	\$ 7,257	\$ 7,257	\$ 2,801	\$ -	\$ 4,456	\$ -	\$ 4,456
Commissioner's Network	\$ 70,000	\$ 25,000	\$ 14,636	\$ 17,175	\$ 38,189	\$ -	\$ 38,189
PDG	\$ 119,650	\$ 102,085	\$ 70,467	\$ 35,911	\$ 13,271	\$ -	\$ 13,271
PDG C-O	\$ 23,248	\$ 23,248	\$ 23,248	\$ -	\$ -	\$ -	\$ -
Smart Start	\$ 150,000	\$ 112,500	\$ 131,899	\$ 46,882	\$ (28,781)	\$ (28,781)	\$ 0
After School	\$ 7,402	\$ -	\$ -	\$ -	\$ 7,402	\$ -	\$ 7,402
In Service Training Competitive	\$ 3,881	\$ -	\$ -	\$ -	\$ 3,881	\$ -	\$ 3,881
FEDERAL GRANTS							
Title I Improving Basic Education	\$ 456,658	\$ 285,000	\$ 262,169	\$ 143,908	\$ 50,581	\$ -	\$ 50,581
Title I Improve Educ. C-O	\$ 74,109	\$ 74,109	\$ 74,109	\$ -	\$ -	\$ -	\$ -
Title I Improving Basic Education - 1003a	\$ 240,935	\$ -	\$ 102,868	\$ 64,962	\$ 73,106	\$ 91,037	\$ (17,931)
Title I Improving Basic Education - 1003a	\$ 29,479	\$ 29,479	\$ 31,477	\$ 19,921	\$ (21,918)	\$ (91,037)	\$ 69,119
Title I Improving Basic Education - 1003a	\$ 945	\$ 945	\$ 945	\$ -	\$ -	\$ -	\$ -
Title I Improving Basic Education - 1003a	\$ 29,449	\$ 10,000	\$ 6,454	\$ 730	\$ 22,265	\$ -	\$ 22,265
Title II Part A Teachers	\$ 57,081	\$ 52,000	\$ -	\$ 13,589	\$ 43,492	\$ -	\$ 43,492
Title II Part A Teachers C-O	\$ 3,914	\$ 3,914	\$ 198	\$ 2,350	\$ 1,366	\$ -	\$ 1,366
Title III English Language	\$ 5,417	\$ -	\$ -	\$ -	\$ 5,417	\$ -	\$ 5,417
Title IV - Student Support & Enrichment	\$ 34,619	\$ -	\$ -	\$ 4,750	\$ 29,869	\$ -	\$ 29,869
Title IV - Student Support & Enrichment C-O	\$ 19,534	\$ 14,246	\$ 14,061	\$ 20,199	\$ (14,726)	\$ -	\$ (14,726)
IDEA Part B - Section 611	\$ 338,590	\$ 253,000	\$ 204,345	\$ 120,889	\$ 13,356	\$ 807	\$ 12,549
IDEA Part B - Section 611 C-O	\$ 37,566	\$ 37,566	\$ 33,291	\$ 4,275	\$ -	\$ (807)	\$ 807
IDEA Pre School	\$ 15,320	\$ 13,000	\$ 10,615	\$ 1,209	\$ 3,496	\$ -	\$ 3,496
IDEA Pre School C-O	\$ 98	\$ 98	\$ 98	\$ -	\$ -	\$ -	\$ -
McKinney-Vento Homeless C-O	\$ 33,551	\$ 23,552	\$ -	\$ -	\$ 33,551	\$ -	\$ 33,551
Project Excel	\$ 2,305	\$ 2,305	\$ 424	\$ -	\$ 1,881	\$ -	\$ 1,881
Carl Perkins	\$ 25,313	\$ 15,000	\$ 4,221	\$ 4,344	\$ 16,748	\$ -	\$ 16,748
TOTAL FEDERAL/STATE GRANTS	\$ 4,462,865	\$ 3,089,020	\$ 2,544,380	\$ 1,315,801	\$ 602,683	\$ -	\$ 602,683

* Grants so-marked have not been awarded

Note: CO denotes carryover funding from the prior year