



**Prairie State Insurance Cooperative (PSIC)**  
**New Berlin Community Unit School District #16**  
 Member Cost Comparison

Coverage Description	Additional Description	2024-2025	2025-2026	% Change
<b>Variable Cost (PC/WC Combined)</b>				
			Total Variable Costs %	45%
Variable Cost % above is your districts contribution into the programs Loss Fund. Depending on program performance, those contributions can be returned in the form of Member Equity or Surplus in future years.				

<b>Total PSIC Program Costs (*)</b>				
Property/Casualty Costs		\$188,641.98	\$230,138.98	22%
Worker's Compensation Costs		\$47,872.83	\$47,625.15	-1%
<b>Total PSIC Cost 2025-2026</b>		<b>\$236,514.81</b>	<b>\$277,764.13</b>	<b>17%</b>

(\*) Subject to individual district property exposure, student exposure, auto exposure and payrolls, if applicable

**Member Equity Summary**

**Total PSIC Net Position for Property Casualty is:**  
**\$8,448,256**  
 The net position is also known as the 'member equity' or 'surplus' of the program.

**Total PSIC Net Position for Workers Compensation is:**  
**\$7,558,464**  
 The net position is also known as the 'member equity' or 'surplus' of the program.

The net positions displayed above for both PSIC programs show potential future equity that your district may be entitled to receive in the form of a loyalty return.



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<b>Fixed Costs:</b>				
Package Policy	includes actuarial debit/credit in [ ] (1)	\$33,563 [10.0%]	\$40,100 [0%]	
Excess Property		\$24,824	\$44,035	
Boiler & Machinery		\$1,683	\$2,871	
Pollution Liability		\$2,030	\$2,933	
Excess Liability	(\$8,000,000 xs \$2,000,000)	\$6,432	\$10,869	
Student Accident - Mandatory	(\$25,000)	\$4,030	\$4,541	
Student Accident - Catastrophic	(\$7,000,000 xs \$25,000)	\$1,290	\$1,310	
Cyber Liability	(Expiring \$3,000,000) (Renewal \$3,000,000)	\$13,281	\$11,676	
Deadly Weapons/Crisis Advisory		\$1,279	\$807	
Administration/Brokerage Fee		\$5,820	\$6,299	
Local Agents' Fee		\$5,820	\$6,299	
Claims Administration Fee		\$3,461	\$3,702	
Loss Control Fee		\$1,072	\$1,072	
Loss Control Fee - Cyber		\$500	\$500	
Operating Expense Fee		N/A	N/A	
<b>Total Fixed Cost</b>		<b>\$105,087.98</b>	<b>\$137,014.98</b>	<b>30%</b>

<b>Variable Costs:</b>				
Loss Fund - Package	Funded amount (86.33% for 2025) includes actuarial debit/credit in [ ] (1)	\$83,554 [10.0%]	\$93,124 [0%]	
<b>Property &amp; Casualty Program Contribution:</b>		<b>\$188,641.98</b>	<b>\$230,138.98</b>	<b>22%</b>
Auditable Loss Fund (based on exposures listed below)	This figure should be budgeted under your Tort Fund.	\$6,114	\$14,748	

<b>Statistical Information</b>				
Total Insured Values	includes APD	\$46,697,728	\$77,453,592	66%
Pre-K/Elementary/Junior Students		612	612	0%
High School Students		237	250	5%
Teachers		78	75	-4%
All Other Vehicles		5	5	0%
Buses		22	22	0%
<b>Property &amp; Casualty Program Contribution:</b>		<b>\$188,641.98</b>	<b>\$230,138.98</b>	<b>22%</b>

(1) Please note, the actuarial debit/credit system for the 2025/2026 renewal is based on 2024/2025 individual member annual contribution. This system is based on 5 years of incurred losses by member as well as 2025/2026 exposures by member.



2025-2026 WC Pricing Sheet

**Prairie State Insurance Cooperative (PSIC)  
New Berlin Community Unit School District #16  
Member Cost Comparison**

Coverage Description	Additional Description	2024-2025	2025-2026	% Change
<b>Fixed Costs:</b>				
Worker's Compensation Premium		\$5,034	\$5,332	
CRS Claims Administration Fee (WC)		\$3,771	\$4,143	
Administration/Brokerage Service Fee (WC)		\$2,283	\$2,352	
Local Agents' Fee (WC)		\$2,283	\$2,352	
Operating Expense Fee (WC)		N/A	N/A	
Loss Control Service Units (WC)		\$1,072	\$1,072	
Loss Control Service Unit Days		1 Day	1 Day	
<b>Total Fixed Cost</b>		<b>\$14,442.83</b>	<b>\$15,250.15</b>	<b>6%</b>

<b>Variable Costs:</b>				
Loss Fund - Workers' Compensation	Funded amount (100% for 2025) includes actuarial debit/credit in [ ] (1)	\$33,430 [-14.4%]	\$32,375 [-15.0%]	
<b>Worker's Compensation Program Contribution</b>		<b>\$47,872.83</b>	<b>\$47,625.15</b>	<b>-1%</b>
Auditable Loss Fund (based on payrolls listed below)	This figure should be budgeted under your Tort Fund.	\$838	N/A	

<b>Payroll Information</b>				
Drivers		\$549,195	\$560,214	2%
Professional Employees		\$6,138,776	\$6,246,343	2%
Cafeteria		\$127,201	\$144,347	13%
All Other (Maintenance)		\$406,616	\$455,212	12%
<b>Total Payroll</b>		<b>\$7,221,788</b>	<b>\$7,406,116</b>	<b>3%</b>
<b>Experience Modification Factor (MOD)</b>		<b>0.72</b>	<b>0.72</b>	
<b>Modified Premium</b>		<b>\$45,507</b>	<b>\$45,597</b>	
<b>Worker's Compensation Program Contribution:</b>		<b>\$47,872.83</b>	<b>\$47,625.15</b>	<b>-1%</b>

(1) Please note, the actuarial debit/credit system for the 2025/2026 renewal is based on 2024/2025 individual member annual contribution. This system is based on 5 years of incurred losses by member as well as 2025/2026 exposures by member.