

**Ector County Independent School District
Odessa, Texas**

Memorandum

TO: Board of Trustees
FROM: Hector Mendez, Superintendent of Schools
SUBJECT: REQUEST FOR APPROVAL OF TAX FORECLOSED PROPERTY
DATE: June 18, 2012

Attached is a letter from the District's tax attorney describing property which has been turned over to the taxing entities for failure of the owner to pay taxes. It has been our practice to entertain offers for purchase of such properties so that they may be placed on the tax rolls and thus become tax-generating properties again. The taxing entities, including ECISD, have an offer on the property which is less than taxes, penalties and interest currently owed, and less than the market price for the property.

The Board will remember that all other taxing entities must agree to the sale of these types of properties before the transactions can be completed. Accepting a reasonable offer on the property will place them on the various entities' tax rolls, plus relieve them from the need to maintain the property.

It is recommended that the Board of Trustees accept the offer on the following property or any other higher offer prior to the time that all other entities approve the sale:

\$13,000 Lot 3, Block 1, Sherwood Addition, 313 E. 42nd Street

Respectively submitted,

Hector Mendez
Superintendent for Schools

Brian J. Moersch
Assistant Superintendent for Human
Resources