LIVONIA PUBLIC SCHOOLS BOARD OF EDUCATION MEETING March 18, 2024

TOPIC: Approval of Purchase Agreement for Vacant District Property

RECOMMENDATION:

Move that the Board of Education of the Livonia Public Schools School District approve delegating to the Superintendent or her designee the authority to enter into an Offer to Purchase Real Estate, and execute said Offer as well as any extension and any documents necessary and incidental to the sale, with the City of Livonia, Wayne County, Michigan, whereby the City of Livonia has offered to purchase 4.15 +/- acres of land located at 31699 Five Mile Road, Livonia, Michigan, formerly known as Bentley, for a purchase amount of \$100,000.00 per acre and prorated for partial acres.

RATIONALE:

This portion of the former Bentley property is being sold to the City of Livonia for their use. It will enhance the parking for the new Senior Center the city is building. This section of property is deemed to be surplus and unneeded by the district, and the sale would generate additional revenue for the district.

BUDGETARY INFORMATION:

This sale of property will provide a total amount of \$415,000 to Livonia Public Schools to be deposited in the Capital Projects Fund.

RESOURCE PERSONNEL:

Phillip Francis, Assistant Superintendent of District Services

EXHIBITS:

Attached

PF