

2024 PAY 2025 TRUTH IN TAXATION HEARING

7:00P.M.

December 9, 2024

District Board Room

Maple Lake High School

Maple Lake, MN 55358

For the School Year:

July 1, 2024 – June 30, 2025

MINNESOTA STATE LAW REQUIRES:


A Public Meeting...

- ▶ Between November 24th & December 30th
- ▶ After 6:00 p.m.
- ▶ May be part of regularly scheduled meeting
- ▶ Must allow for public comments

...and Presentation of:

- ▶ Current year budget
- ▶ Prior year actual revenue & expenditures
- ▶ Proposed property tax levy including % increase/decrease
- ▶ Specific purposes & reasons taxes are being increased/decreased

HEARING AGENDA

- ▶ Fund Account Overview
 - ▶ Budget Overview
 - ▶ Key Steps in the Process
 - ▶ School District Levy Cycle
 - ▶ Breakout of Levy
 - ▶ Changes in Proposed Property Tax Levy
 - ▶ How are the Taxes Spent?
 - ▶ Public Comments & Questions
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FUND ACCOUNT OVERVIEW

FUND 1

GENERAL FUND

General Instruction and Related Expenses
Extra-Curricular Activities
Federal and State Instructional Programs
Repair and Maintenance of Buildings & Grounds

TRANSPORTATION OPERATIONS

Transportation of Students to and from School

CAPITAL EXPENDITURES

Building Improvements
Equipment Purchases
Health and Safety Expenditures
Long-Term Facilities Maintenance Projects



FUND ACCOUNT OVERVIEW

FUND 2

FOOD SERVICE

School Lunch Program

FUND 4

COMMUNITY SERVICE FUND

Early Childhood Family Education Programs
Preschool and Enrichment Programs
Adult Continuing Education Classes
Youth and Adult Recreation Programs
Before and After School Programs

FUND 7

DEBT SERVICE FUND

Repayment of Bond Principal and Interest

FUND 8

TRUST FUND

Award of Scholarships for Students

FUND 45

OPEB TRUST FUND

Retiree Health Benefits





Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2024 and FY 2025

ED-00110-47

General Information: Minnesota Statutes 2023, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Maple Lake Public Schools					District Number:	0881-01
Fund	FY 2024 Beginning Fund Balances	FY 2024 Actual Revenues and Transfers In	FY 2024 Actual Expenditures and Transfers Out	June 30, 2024 Actual Fund Balances	FY 2025 Budget Revenues and Transfers In	FY 2025 Budget Expenditures and Transfers Out	June 30, 2025 Projected Fund Balances	
General Fund/Restricted	\$ 868,226	\$ 1,042,930	\$ 797,642	\$ 1,113,515	\$ 939,817	\$ 590,552	\$ 1,462,780	
General Fund/Other	\$ 2,589,340	\$ 10,997,814	\$ 10,275,390	\$ 3,311,765	\$ 10,745,293	\$ 11,328,296	\$ 2,728,762	
Food Service Fund	\$ 336,245	\$ 750,240	\$ 677,501	\$ 408,985	\$ 718,525	\$ 670,412	\$ 457,098	
Community Service Fund	\$ 407,997	\$ 611,095	\$ 594,791	\$ 424,301	\$ 585,474	\$ 671,891	\$ 337,884	
Building Construction Fund	\$ 458,705	\$ 13,909,636	\$ 6,358,852	\$ 8,009,489	\$ 208,000	\$ 6,419,875	\$ 1,797,614	
Debt Service Fund	\$ 337,839	\$ 1,185,818	\$ 1,166,425	\$ 357,232	\$ 1,892,764	\$ 1,893,452	\$ 356,544	
Trust Fund	\$ 20,876	\$ 28,552	\$ 24,950	\$ 24,478	\$ 5,000	\$ 15,000	\$ 14,478	
Internal Service Fund	\$ -			\$ -			\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ 759,491	\$ 78,393	\$ 100,327	\$ 737,557	\$ 88,875	\$ 93,243	\$ 733,189	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total - All Funds	\$ 5,778,719	\$ 28,604,479	\$ 19,995,877	\$ 14,387,322	\$ 15,183,748	\$ 21,682,721	\$ 7,888,349	
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81						
Outstanding July 1, 2023	\$ 4,285,000	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2024					\$0	
Plus: New Issues	\$ 12,530,000							
Less: Redeemed Issues	\$ 1,035,000	Cost per student - Average Daily Membership (ADM) 06/30/2024						
Outstanding June 30, 2024	\$ 15,780,000							
Short-Term Debt		Total Operating Expenditures					\$ 12,062,897.43	
Certificates of Indebtedness	\$ -	FY 2024 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM					803.40	
Other Short-Term Indebtedness	\$ -	FY 2024 Operating Cost per ADM					\$ 15,014.81	

The complete budget may be inspected upon request to the superintendent.

Comments:

This is the original FY 2025 budget approved by the board in June. It is currently being revised.

* Other Post-Employment Benefits (OPEB)

BUDGET OVERVIEW

REVENUES

	Audited 2023-2024	Budgeted 2024-2025	Change
REVENUES:			
General Fund	12,040,745	11,685,110	
Food Service Fund	750,240	718,525	
Community Service Fund	611,095	585,474	
Construction Fund	13,909,636	208,000	
Debt Service Fund	1,185,818	1,892,764	
Trust (Scholarship) Fund	28,552	5,000	
Opeb Trust/Debt	78,393	88,875	
TOTAL REVENUE	\$28,604,479	\$15,183,748	-47%


BUDGET OVERVIEW

Expenditures

	Audited 2023-2024	Budgeted 2024-2025	Change
EXPENDITURES:			
General Fund	11,073,032	11,918,848	
Food Service Fund	677,501	670,412	
Community Service Fund	594,791	671,891	
Construction Fund	6,358,852	6,419,875	
Debt Service Fund	1,166,425	1,893,452	
Trust (Scholarship) Fund	24,950	15,000	
Opeb Trust/Debt	100,327	93,243	
TOTAL EXPENDITURES	\$19,995,877	\$21,682,721	8%

MINNESOTA SCHOOL DISTRICT PROPERTY TAXES

➤ **KEY STEPS IN THE PROCESS**

- Step 1** The County Assessor determines the estimated market value for each parcel of property in the county
 - Step 2** The Legislature sets the formulas for tax capacity
 - Step 3** The County Auditor calculates the tax capacity for each parcel of property in the county as well as the total tax capacity for each school district
 - Step 4** The Legislature sets the formulas which determine school district levy limits
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MINNESOTA SCHOOL DISTRICT PROPERTY TAXES

- Step 5** The Minnesota Department of Education calculates detailed levy limits for each school district, based on the formulas approved by the Legislature.
- Step 6** The School Board adopts a proposed levy in September, based on limits set in Step 5. After a public hearing, the board adopts a final levy in December.
- Step 7** The County Auditor divides the final levy (step 6) by the district's total tax capacity (step 3) to determine the tax rate needed to raise the proper levy amount. The auditor then multiplies this tax rate times each property's tax capacity, to determine the school tax for that property.

TAX LEVY CALENDAR

July, 2024

Set dates and location of levy hearing

September, 2024

Certify proposed levy (1)

November, 2024

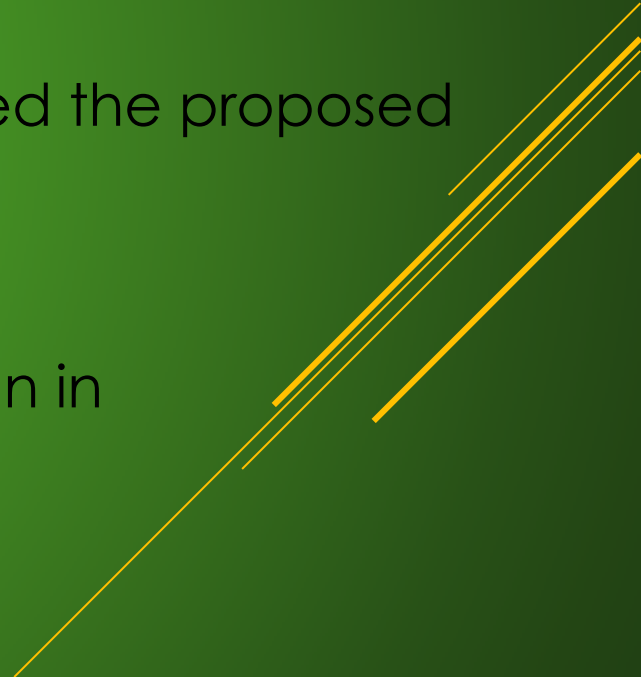
County mails levy notices to property owners

December, 2024

Public hearing on levy
Certify final tax levy (2)



TAX LEVY CALENDAR

- (1) Except for new voter approved tax levies (at the November election), the final levy cannot exceed the proposed levy certified in September
 - (2) The certification of the levy in December is the culmination of a five month process which began in August
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DETAILED BREAKOUT OF LEVY

	2023 Pay 2024 Levy	2024 Pay 2025 Levy
General Fund		
General Referendum	663,883.59	633,582.02
Local Optional	584,357.78	588,231.53
Equity	114,927.08	112,005.18
Abatement	293.49	12,108.49
Re-employment	16,020.51	-1,779.21
Safe Schools	30,934.08	30,207.24
Career & Tech	18,038.43	18,038.43
Other Post Employment benefits	59,643.00	55,957.00
Disabled Access Levy	0	0
Long-Term Facilities Maintenance	166,658.15	176,003.66
Building/Land Lease	120,598.52	65,523.01
Q-comp Levy	68,879.27	68,071.40
Operating capital	<u>95,436.24</u>	<u>112,915.40</u>
TOTAL GENERAL FUND	1,939,670.14	1,870,864.15

DETAILED BREAKOUT OF LEVY

	2023 Pay 2024 Levy	2024 Pay 2025 Levy
Community Service		
Basic Community Education	36,103.77	37,784.96
Early Childhood Family Education	18,305.74	22,868.14
Home Visiting	718.71	658.31
Extended Day – Disabled	20,144.57	18,448.50
Abatement Adjustment	<u>15.63</u>	<u>510.20</u>
TOTAL COMMUNITY SERVICE FUND	75,288.42	80,270.11

DETAILED BREAKOUT OF LEVY

	2023 Pay 2024 Levy	2024 Pay 2025 Levy
Debt Service		
Initial Debt Service	886,843.79	611,129.44
Reduction for Debt Service	-34,554.42	-132,946.75
LTFM Debt Service	<u>990,754.42</u>	<u>1,382,234.31</u>
Total Debt Service	1,843,043.79	1,860,417.00

CHANGE IN PROPOSED SCHOOL PROPERTY TAX LEVY

	2024 Levy	2025 Levy	Change
Property Taxes Determined By Legislation			
General Fund	1,939,670.14	1,870,864.15	-3.55%
Community Service Fund	75,288.42	80,270.11	6.62%
Debt Service Fund	1,843,043.79	1,860,417.00	.94%
Percentage Increased (Decreased)	3,858,002.35	3,811,551.26	-1.20%

Proposed Property Taxes and Meetings by Jurisdiction for Your Property

Contact Information	Meeting Information	Actual 2024	Proposed 2025
STATE GENERAL TAX	NO MEETING REQUIRED	\$0.00	\$0.00
LAKE IMPROVEMENT DISTRICT	NO MEETING REQUIRED	\$0.00	\$0.00
WRIGHT COUNTY 3650 BRADDOCK AVE NE BUFFALO MN 55313 763-682-7578 WWW.CO.WRIGHT.MN.US	DEC 5 AT 6:00 PM GOVERNMENT CENTER COUNTY BOARD ROOM 3650 BRADDOCK AVE NE BUFFALO MN 55313 EMAIL BUDGET QUESTIONS TO: BUDGET@CO.WRIGHT.MN.US	\$1,282.38	\$1,356.36
CITY OF MAPLE LAKE CITY OF MAPLE LAKE 10 MAPLE AVE S PO BOX 757 MAPLE LAKE MN 55358 320-963-3611 HTTPS://CI.MAPLE-LAKE.MN.US	DEC 2 AT 6:00 PM MAPLE LAKE CITY HALL COUNCIL CHAMBERS 10 MAPLE AVE S MAPLE LAKE MN 55358	\$2,003.96	\$2,275.32
SD 0881 MAPLE LAKE SD 0881 MAPLE LAKE 200 HIGHWAY 55 E MAPLE LAKE MN 55358 320-963-3171 WWW.MAPLELAKE.K12.MN.US	DEC 9 AT 7:00 PM MAPLE LAKE HIGH SCHOOL BOARD ROOM 200 HIGHWAY 55 E MAPLE LAKE MN 55358 Voter Approved Levies Other Levies	\$536.10 \$1,003.00	\$505.46 \$998.86
SPECIAL TAXING DISTRICTS	NO MEETING REQUIRED	\$0.00	\$0.00
TAX INCREMENT TAX	NO MEETING REQUIRED	\$0.00	\$0.00

TOTAL
Excluding any Special Assessments

Percent
Change

6.44%

\$4,825.44

\$5,136.00

24891 1/1



PROPOSED TAXES 2025

THIS IS NOT A BILL. DO NOT PAY.

	VALUES AND CLASSIFICATION		
	Taxes Payable Year	2024	2025
Step 1	Estimated Market Value	383,100	394,600
	Homestead Exclusion	2,761	11,036
	Other exclusion:	0	0
	Taxable Market Value	380,339	383,564
	Class	RES HSTD	RES HSTD

PROPOSED TAX		
Step 2	Property Taxes Before Credits	\$5,136.00
	School Building Bond Credit	\$0.00
	Agricultural Market Value Credit	\$0.00
	Other Credits	\$0.00
	Property Taxes After Credits	\$5,136.00

Step 3
PROPERTY TAX STATEMENT
Coming in Spring of 2025

**The time to provide feedback on
PROPOSED LEVIES is NOW**

It is too late to appeal your value without going to Tax Court.

HOW ARE YOUR 2025 LOCAL SCHOOL PROPERTY TAXES SPENT?

General Fund

49%

Levy to operate the district, as well as Transportation, Equipment, Facilities, and Health & Safety/LTFM

Community Education

2%

Levy for Community Education Programs

Debt Service

49%

Levy for repayment of principal and interest on district debt

Total Levy

100%



QUESTIONS?

Mike Rowe, Superintendent of Schools
320-963-3114

Lisa Rademacher, Finance Manager
320-963-7491

