

Morrow County School District General Fund
Statement of 2015-2016 Anticipated Revenue

3/31/2016

Account	Budget	YTD Revenue	Anticipated	Total	+/- Budget
1111 Current Year's Levy*	\$ 5,800,000	\$ 6,895,060		\$ 6,895,060	\$ 1,095,060
1112 Prior Years' Levy*	198,000	74,115	123,885	198,000	-
1121 Current Year's Local Option Taxes	420,000	383,612	36,388	420,000	-
1190 Penalties and Interest on Taxes	2,000	-	2,000	2,000	-
1312 Tuition from Other OR Districts	5,000	2,434	2,566	5,000	-
1500 Earnings on Investments	35,000	49,136	-	49,136	14,136
1920 Donations	57,000	22,500	34,500	57,000	-
1960 Recovery of Prior Years' Exp	40,000	33,679	6,321	40,000	-
1990 Miscellaneous (Includes Recovery)	30,000	64,822		64,822	34,822
1992 Medicaid Reimbursement	40,000	85,000		85,000	45,000
2101 County School Fund	22,000	23,864		23,864	1,864
2800 Revenue in Lieu of Taxes	100,000	125,111		125,111	25,111
2801 Forest Fees	10,000	-	10,000	10,000	-
3101 State School Support Fund*	14,427,846	11,676,477	1,879,166	13,555,643	(872,203)
<i>Small High School Grant</i>			-	-	-
<i>2015 BSSF Estimated Reconc</i>			23,590	23,590	23,590
3103 Common School Fund*	182,837	84,208	98,629	182,837	-
3199 Other Unrestricted Grants-In-Aid	32,500	-	32,500	32,500	-
3299 Restricted Grants in Aid (State)	15,000	1,348	13,652	15,000	-
4505 Restricted Grant	-	-	-	-	-
4510 Restricted behalf IRS interest QSCB	75,000	-	75,000	75,000	-
4703 Special Ed SPR&I Grant	2,396		2,396	2,396	-
5200 Interfund Transfers	300,000		300,000	300,000	-
5301 Sale of Fixed Assets	5,000	-	5,000	5,000	-
Total Revenue	\$ 21,799,579	\$ 19,521,366	\$ 2,645,593	\$ 22,166,959	\$ 367,380
5400 Beginning Fund Balance	4,828,595	4,807,893		4,807,893	(20,702)
TOTAL RESOURCES	\$ 26,628,174	\$ 24,329,259	\$ 2,645,593	\$ 26,974,852	\$ 346,678

* Local Revenue included within state formula.

PROJECTED ENDING FUND BALANCE CALCULATION

Revenues	\$ 22,166,959
2015 Estimated Expenditures	<u>22,300,000</u>
Revenues Over (Under) Expnd.	(133,041.00)
Beginning Fund Balance	<u>4,807,893</u>
Assigned For 2017-2018 PERS Increases	(1,200,000)
Projected Ending Fund Balance	<u><u>3,474,852</u></u>
Unappropriated Ending Fund Balance	

State School Fund Estimates

April 24, 2015 BSSF Estimate	\$ 14,427,846
July 8, 2015 BSSF Estimate	\$ 14,506,942
August 26, 2015 BSSF Estimate	\$ 14,523,981
September 9, 2015 BSSF Estimate	\$ 14,523,981
December 2, 2015 BSSF Estimate	\$ 14,496,886
December 2, 2015 BSSF Estimate	\$ 13,555,643
April 1, 2016 BSSF Estimate	\$ 13,555,643

Morrow County School District
STATEMENT OF 2015-2016 ANTICIPATED EXPENDITURES

3/31/2016

Building Detail	Budget	YTD Expenditures	Encumbrances	Free Balance
Center 001: District Office	\$ 2,228,495	\$ 930,670	\$ 144,935	\$ 1,152,890
Center 001: Transfers and Debt Service	2,090,000	-	2,090,000	-
Center 002: Transportation	720,269	307,226	398,878	14,165
Center 003: Maintenance	1,173,446	684,966	148,133	340,347
Center 004: Special Education	2,609,492	1,432,579	740,597	436,316
Center 103: Irrigon Elementary	1,338,279	810,750	442,999	84,530
Center 104: A.C. Houghton Elementary	2,252,296	1,298,188	773,695	180,413
Center 105: Windy River Elementary	1,552,700	893,196	507,615	151,889
Center 108: Sam Boardman Elementary	2,713,290	1,639,752	963,320	110,218
Center 110: Heppner Elementary	1,513,447	830,484	448,849	234,114
Center 150: Irrigon Jr/Sr High School	2,706,548	1,530,656	842,739	333,153
Center 604: Heppner Jr/Sr High School	1,718,489	1,026,582	607,746	84,161
Center 612: Riverside Jr/Sr High School	3,011,423	1,840,116	1,005,203	166,104
Total Expenditures	25,628,174	13,225,165	9,114,709	3,288,300
Contingency	1,000,000	-	-	1,000,000
TOTAL	\$ 26,628,174	\$ 13,225,165	\$ 9,114,709	\$ 4,288,300

FUNCTION	Budget	YTD Expenditures	Encumbrances	Free Balance
1000 Instructional Services	\$ 13,913,537	\$ 7,800,144	\$ 5,121,812	\$ 991,581
2000 Support Services	9,624,637	5,425,021	1,902,897	2,296,719
5000 Debt Service	190,000		190,000	
5000 Transfer of Funds	1,900,000		1,900,000	-
6000 Contingency	1,000,000	-	-	1,000,000
TOTAL	\$ 26,628,174	\$ 13,225,165	\$ 9,114,709	\$ 4,288,300

OBJECTS	Budget	YTD Expenditures	Encumbrances	Free Balance
100 Salaries	\$ 11,877,553	\$ 6,914,319	\$ 3,927,491	\$ 1,035,743
200 Payroll Taxes & Benefits	6,937,544	4,212,369	2,491,983	233,192
300 Purchased Services	3,259,575	1,541,932	529,463	1,188,180
400 Supplies and Materials	1,109,747	525,663	75,092	508,992
500 Capital Outlay	25,000	879	-	24,121
600 Other Objects	328,755	30,003	680	298,072
61X Debt Service	190,000	-	190,000	-
700 Interfund Transfers	1,900,000	-	1,900,000	-
800 Contingency	1,000,000	-		1,000,000
TOTAL	\$ 26,628,174	\$ 13,225,165	\$ 9,114,709	\$ 4,288,300

sheet: Expenditures

Morrow County School District - 2015-2016

3/31/2016

EXPENDITURES

Fund	Description	Budget	Encumbrances	YTD Expenditures	Free Balance
201	Title 1 A	560,470	187,090	303,844	69,536
202	Title 1 C Migrant Education	77,000	13,952	44,834	18,214
203	Title III English Language Acquisition	92,300	11,236	41,533	39,531
204	IDEA	239,365	57,656	160,682	21,027
205	CTE Revitalization Grant	390,745	75,459	14,726	300,560
208	GEAR UP Grant	150,000	6,902	107,004	36,094
209	Title VI Rural Schools	42,000	-	26,099	15,901
210	RTI: Response to Intervention	7,000	922	882	5,196
214	Star PSI	832	-	-	832
217	Title II A Teacher Quality	88,000	3,834	59,956	24,210
223	Food Service	1,124,707	126,733	620,869	377,105
230	Co-Cirricular Activites	785,500	156,473	457,174	171,853
235	Student Body Funds	734,000	-	-	734,000
240	Early Retiree Benefits	344,000	-	252,588	91,412
260	Technology fund	405,000	13,592	390,868	540
301	Debt Service: 2nd Bond Levy	1,954,745	-	-	1,954,745
302	Debt Service: PERS Bond	912,692	-	146,346	766,346
450	Capital Project Fund	1,500,000	305,603	507,066	687,331
		-			-
		-			-
	Total Expenditures	\$ 9,408,356	\$ 959,452	\$ 3,134,471	\$ 5,314,433

RECAP

Fund	Description	Beginning Balance	YTD Receipts	Expenditures	Ending Balance
201	Title 1 A	-	63,533	303,844	(240,311)
202	Title 1 C Migrant Education	-	16,595	44,834	(28,239)
203	Title III English Language Acquisition	(68)	27,777	41,533	(13,824)
204	IDEA	-	-	160,682	(160,682)
205	CTE Revitalization Grant	-	-	14,726	(14,726)
208	GEAR UP Grant	135,593	13,431	107,004	42,020
209	Title VI Rural Schools	-	36,530	26,099	10,431
210	RTI: Response to Intervention	6,357	-	882	5,475
214	Star PSI	832	-	-	832
217	Title II A Teacher Quality	13,248	41,428	59,956	(5,280)
223	Food Service	113,988	586,496	620,869	79,615
230	Co-Cirricular Activites	37,213	200,307	457,174	(219,654)
235	Student Body Funds	273,488	-	-	273,488
240	Early Retiree Benefits	53,836	56,750	252,588	(142,002)
260	Technology fund	111,865	47,912	390,868	(231,091)
301	Debt Service: 2nd Bond Levy	2,217,081	1,905,880	-	4,122,961
302	Debt Service: PERS Bond	271,389	709,115	146,346	834,158
450	Capital Project Fund	404,641	170,327	507,066	67,902
	Total Resources	\$ 3,639,463	\$ 3,876,081	\$ 3,134,471	\$ 4,381,073

* Balances are pre-audit.

MORROW COUNTY SCHOOL DISTRICT
Monthly Revenue and Expenditure Summary

GENERAL FUND

31-Mar-16

2015-2016

SOURCE	BUDGET	Actual JULY	Actual AUG	Actual SEP	Actual OCT	Actual NOV	Actual DEC	Actual JAN	Actual FEB	Actual MAR	Projected APR	Projected MAY	Projected JUNE	TOTAL	Over/(Under)
Current Year Taxes	5,800,000					6,619,020	40,495	13,474	15,240	103,415	103,416			6,895,060	1,095,060
Prior Year Taxes	198,000			32,218	4,660	11,770	1,784	2,072	7,033	7,288	5,000		5,000	76,825	(121,175)
Current Year's Local Option Tax	420,000							383,612		6,186	6,186	3,000		398,984	(21,016)
Interest on Taxes	2,000													0	(2,000)
Payments in Lieu	0													0	0
Tuition from Other OR Districts/Indiv	5,000					327	2,107			2,000	500			4,934	(66)
Earnings on Investments	35,000	3,677	3,913	4,477	3,854				6,618	7,260	3,800	2,500	3,200	39,299	4,299
Contributions & Donations from Private	57,000		22,500								30,000	4,500		57,000	0
Recovery of Prior Yrs Expenditures	40,000					837	14,982	13,939			5,000			34,758	(5,242)
Medicaid Reimbursement	40,000					43,000		42,000						85,000	45,000
Miscellaneous	30,000	1,179	6,794	2,866	17,941	1,967	75	32,801	810	390				64,823	34,823
County School Funds	22,000			103	15	22,753	151	53	72	358				23,505	1,505
Revenue in Lieu of Taxes	100,000					125,111								125,111	25,111
State School Support Fund	14,427,846	2,418,301	1,208,425	1,209,848	1,209,848	1,209,848	1,207,591	1,207,591	1,207,591	1,207,591	1,205,947	1,205,947		14,498,528	70,682
Common School Fund	182,837							84,208					84,208	168,416	(14,421)
Forest Fees	10,000											20,000		20,000	10,000
Restricted Grants in Aid (State)	15,000								1,348		1,200			2,548	(12,452)
Other Unrestricted Grants-In-Aid	32,500										15,100		23,592	38,692	6,192
Restricted behalf IRS interst QSCB	75,000										36,700	36,700		73,400	(1,600)
Special Ed SPR&I Grant	2,396											4,500		4,500	2,104
Sale of Fixed Assets	5,000										4,500	500	500	5,500	500
Other Sources	300,000													0	(300,000)
Total Revenue	21,799,579	2,423,157	1,241,632	1,249,512	1,236,318	8,034,633	1,267,185	1,779,750	1,238,712	1,334,488	1,417,349	1,272,647	120,500	22,611,383	1,110,108
Beginning Fund Balance	4,828,595	4,828,595											0	4,828,595	-
Total Resources	26,628,174	7,251,752	1,241,632	1,249,512	1,236,318	8,034,633	1,267,185	1,779,750	1,238,712	1,334,488	1,417,349	1,272,647	120,500	27,439,978	811,804
REQUIREMENTS															
Salaries	\$ 11,877,553	202,968	222,599	927,522	922,089	930,213	915,095	918,809	939,541	935,573	916,920	912,254	2,235,054	10,978,637	(898,916)
Benefits	6,937,544	107,161	139,556	565,705	571,286	564,193	547,392	559,072	552,376	571,872	568,902	572,188	1,394,098	6,713,801	(223,743)
Purchased Services	3,259,575	101,521	116,317	241,069	150,171	177,528	156,098	230,548	151,073	227,541	176,438	147,466	615,020	2,490,790	(768,785)
Supplies & Materials	1,109,747	13,543	42,037	119,089	103,124	66,264	45,815	63,119	43,034	34,634	64,265	69,679	176,576	841,179	(268,568)
Capital Outlay	25,000				879									879	(24,121)
Other Objects (inc. loan pmts)	518,755	12,230	1,485	793	1,325	10,025	2,198	35	700	1,213	365		150,000	180,369	(338,386)
Transfers	1,900,000										1,000,000		900,000	1,900,000	-
Contingency	1,000,000													0	(1,000,000)
Total Expenditures	26,628,174	437,423	521,994	1,854,178	1,748,874	1,748,223	1,666,598	1,771,583	1,686,724	1,770,833	2,726,890	1,701,587	5,470,748	23,105,655	(3,522,519)
Monthly Fund Balance	0	6,814,329	719,638	(604,666)	(512,556)	6,286,410	(399,413)	8,167	(448,012)	(436,345)	(1,309,541)	(428,940)	(5,350,248)	4,334,323	
Accumulated Fund Balance	0	6,814,329	7,533,967	6,929,301	6,416,745	12,703,155	12,303,742	12,311,909	11,863,897	11,427,552	10,118,011	9,689,071	4,338,823	4,334,323	
% of Budgeted Resources		27.23%	4.66%	4.69%	4.64%	30.17%	4.76%	6.68%	4.65%	5.01%	5.32%	4.78%	0.45%	103.05%	
% of Budgeted Requirements		1.64%	1.96%	6.96%	6.57%	6.57%	6.26%	6.65%	6.33%	6.65%	10.24%	6.39%	20.54%	86.77%	