



NORTH SLOPE BOROUGH SCHOOL DISTRICT

MEMORANDUM

TO Robyn Burke, President
Members of the School Board

THROUGH David Vadiveloo, Chief School Administrator *DsV*
DsV

FROM Lila Peterson, Director of Finance *LP*
LP

DATE November 12, 2022

SUBJECT FY23 Budget Revision **Memo No. SB23-087
(Action Item)**

NSBSD Strategic Plan Goals:

4.0 Financial & Operational Stewardship: Effectively employ our operational and financial resources to support our strategic goals and long-term stability of the district.

4.2 Financial Stewardship: Ensure financial management based on what is best for our students.

Recommendation

The administration recommends the approval of the November 17, 2022 budget revision.

Background:

Enclosed for your review and approval is the North Slope Borough School District's November 17, 2022 proposed general fund budget revision. The following information is included in the budget revision:

1. Anticipated revenue will be \$1,790,840 less than originally projected and \$444,729 less than the prior year's revenue
2. Anticipated combined expenditures and transfers are \$924,110 less than originally projected and \$5,547,595 more than the prior year's total expenditures and transfer.

Proposed Motion:

"I move that the NSBSD Board of Education approve the FY23 Budget Revision as described in memo no. SB23-087 and related attachments."

Moved by _____ Seconded by _____

Vote _____

Signature: *DS Vadiveloo*
DS Vadiveloo (Nov 12, 2022 14:42 AKST)

Email: david.vadiveloo@nsbsd.org

Signature: *Lila Peterson*
Lila Peterson (Nov 12, 2022 14:31 AKST)

Email: lila.peterson@nsbsd.org