

Craig City School District

Business Manager Report

2/26/2025

Updates from the Business Office

On February 12th, Superintendent, Jackie Hanson and I met with the Budget Committee to discuss the 1st revision of CCSD's FY25 Budget. In attendance were Julie McDonald, Christy House, Josh Andrews, and Nicole Nelson. The meeting went very well with good conversation and hopefully a better understanding by all. The first revision of our FY25 budget is included in the board packet and is on the agenda for your approval. We have spent many hours revising multiple line items to decrease the deficit, and put together a more user-friendly format for all to understand. Overall, we were able to decrease the deficit by \$513,262. We remain with a deficit of \$229,544, but will keep working to achieve a balanced budget. I want to thank Jackie for all the time she has dedicated to this process with me.

Other Notes:

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With the increasing cost of health insurance premiums, CCSD is promoting the Power of Vitality Program offered through Public Education Health Trust to staff members who receive health insurance benefits from the district. With the Power of Vitality Program, CCSD can save 2% on health insurance premiums for FY27 if the following goals are met during this calendar year (Jan 1, 2025 - Dec 31, 2025).

- * 50% of members must register with the Vitality Program. We have met this goal.
- * 20% of members must achieve Silver Status or higher - we have also met this goal! Congratulations to the Silver level members!
- * The district's Vitality Champ (Melinda Bass) must attend 80% of the monthly Champ meetings during the calendar year. We have credit for January and February at this time, and I plan on attending each meeting.
- * Champs must communicate a minimum of four written or electronic communications to all eligible employees within the calendar year. This goal will be met without a problem.

The program encourages staff with health insurance to participate by offering rewards of fitness devices and gift cards to multiple businesses. **Increased involvement would help reduce the FY27 budget deficit as we are already anticipating a minimum of 10% increase in health insurance premiums for FY26.**

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American Fidelity open enrollment period will be April 7 - 11. Staff members will meet virtually with our representative to enroll or opt-out of benefits offered such as life insurance, disability/accident/cancer insurance, and Flex plan to help with health insurance co-pays.

- * The FY26 Impact Aid application was submitted and certified on January 28th, 2025. We were able to submit 119 eligible students, weighted at 139.75. Comparatively, last year's application for FY25 had a total of 134 students with a total weight of 140.95.

Description		# of Students	Weight	Weight x Students
Category C	ANCSA Land (Shaan Seet, Tanner Crab, Pt.St.Nick, areas in Klawock)	99	1.25	123.75
Category B	Resides on Federal Property and in US Uniformed Service	15	1	15
Category Di	In US Uniformed Service - does not reside on Federal Property -	5	0.2	1
Total FY26 Weighted Student Count				139.75

Informational: For a student to be eligible for Category F (only resides on Federal property) or G (only works on Federal property such as the Forest Service), the district must meet a minimum of 10% of the total enrollment. We used to gather this information and had parents sign the forms. However, per an Impact Aid webinar I attended this year, the district does not need to have this information on file if 10% requirement is not met. CCSD's enrollment is 621 which would require eligibility of 62 students/parents. If we were able to meet that 10%, the total weight of those 62 students would be 3.10 students as each student is weighted at .05. CCSD has less than 20 students who meet this criteria.

- * All W2's, 1099's, and 1095-C for calendar year 2024 were generated and mailed and/or published to employee portals by January 25, 2025
- * The Survey of Occupational Illnesses and Injury Report for FY24 was submitted prior to the due date.

* The Department of Retirement and Benefits (DRB) E-Reporting site has been down since the beginning of November 2024. This has caused a huge backup of all employers in the state of Alaska who participate in PERS and TRS. I was informed last week that the system is now restored, but due to the back log, they will only allow employers to enter back-dated payrolls in phases. CCSD will be in Phase 3 which is set for March 20th through April 9th. I will have five months of payroll to reconcile with PERS and TRS by that time, so it will be a time-consuming process to say the least. The State of Alaska has sent out notifications that they will be paying back public workers for delayed retirement contributions.

General Fund Updates:

* A transfer was made from Headstart rental revenue (fund 355) into the general fund (fund 100) in the amount of \$15,359.03. This is reflected in Other Local Revenues, account code 100.000.000.040

* Please see the Revenue and Expenditure Overview below

Revenue Overview				
Fund	FY25 Projected Revenue	Actuals 1-8-25 through 2-18-25	ACTUALS YTD	Remaining to be Received
100 General Fund	\$ 8,026,480.00	\$ 879,615.45	\$ 4,548,786.76	\$ 3,477,693.24
205 Pupil Transportation	\$ 116,905.00	\$ -	\$ 68,300.00	\$ 48,605.00
259 Food Service	\$ 252,460.00	\$ 42,873.92	\$ 101,490.20	\$ 150,969.80

Expenditure Overview				
Fund	FY25 Projected Expenditures	Actuals 1-8-25 through 2-18-25	ACTUALS YTD	Remaining to be Expended
100 General Fund	\$ 7,623,676.11	\$ 923,962.88	\$ 4,062,610.00	\$ 3,561,066.11
205 Pupil Transportation	\$ 116,905.00	\$ 14,517.62	\$ 45,337.35	\$ 71,567.65
259 Food Service	\$ 252,460.00	\$ 51,232.64	\$ 136,228.97	\$ 116,231.03

Melinda Bass
Business Manager
Craig City School District