Frank Phillips College
Actual vs. Budget 2024-25
By Object - All Funds
Operating Activities Endng August 31, 2025

	Actual for Month of August	FY 24-25 Actual YTD	FY24-25 Annual Budget	% YTD	FY24-25 Budget Remaining	FY24-25 Actual + Projected (12+0)	FY23-24 Actual YTD
Revenues							
State Appropriations	$ -	$ 7,594,811	$ 7,348,549	103.4%	$ (246,262)	$ 7,594,811	$ 5,799,197
Tuition and Fees	217,812	4,968,113	4,950,800	100.3%	(17,313)	4,968,113	5,063,150
Taxes collected	24,543	4,427,414	4,425,568	100.0%	(1,846)	4,427,414	4,475,454
[1] Institutional Grants/Donations	406,592	1,246,830	794,200	157.0%	(452,630)	1,246,830	969,790
Auxiliary Revenue	8,576	1,033,099	1,097,950	94.1%	64,851	1,033,099	1,030,292
Misc income	22,645	103,215	62,700	164.6%	(40,515)	103,215	78,207
Interest income	-	167,701	100,000	167.7%	(67,701)	167,701	246,253
Total revenues	$ 680,168	$ 19,541,185	$ 18,779,767	104.1%	$ (761,418)	$ 19,541,185	$ 17,662,345
Expenditures							
Salaries	$ 553,409	$ 6,915,917	$ 6,756,126	102.4%	$ (159,791)	$ 6,915,917	$ 6,499,696
Taxes & benefits	161,941	1,303,489	1,407,666	92.6%	104,177	1,303,489	1,210,916
Supplies	54,055	1,087,520	705,915	154.1%	(381,605)	1,087,520	758,476
General expense	35,887	842,841	1,236,304	68.2%	393,463	842,841	1,079,163
Insurance	-	1,067,033	1,042,319	102.4%	(24,714)	1,067,033	953,044
Travel	3,101	287,726	392,971	73.2%	105,245	287,726	367,070
Utilities	7,126	517,663	603,480	85.8%	85,817	517,663	580,734
Repair & maint.	72,450	595,260	562,675	105.8%	(32,585)	595,260	519,905
Marketing	14,988	75,449	59,250	127.3%	(16,199)	75,449	61,608
Professional services	120,499	2,563,047	2,566,254	99.9%	3,207	2,563,047	2,334,931
[2] Capital expenditures	292,673	1,207,432	1,238,879	97.5%	31,447	1,207,432	729,948
Scholarships	9,085	638,033	876,348	72.8%	238,315	638,033	611,142
Institutional Grant/Award Expense	-	20,000	20,000	100.0%	-	20,000	48,356
Bad Debt Expense	-	36,066	-		(36,066)	36,066	-
Total expenditures	$ 1,325,215	$ 17,157,478	$ 17,468,187	98.2%	$ 310,709	$ 17,157,478	$ 15,754,989
Increase (decrease) funds	$ (645,047)	$ 2,383,706	$ 1,311,580			$ 2,383,706	$ 1,907,355
Insurance Proceeds	-	-					7,070,889.47
Repairs	-	3,379,663					3,571,214.89
		$ (3,379,663)					$ 3,499,674.58

Items of interest in the August financial statement:

1 Includes $298k in JET grant revenue; $108k in TRiO grant revenue.
2 Includes $157k for BCAC plumbing repairs; $82k to replace/repair bathrooms in Goins Hall.

August is 100% of the FY complete.