

Meeting of the FINANCE COMMITTEE
The Board of Trustees
Gull Lake Community Schools

A Finance Committee meeting of the Board of Trustees of Gull Lake Community Schools was held on Monday, August 11, 2025, beginning at 7:33 a.m. in the Christopher L. Rundle Administration Building.

Roll Call: Deputy Superintendent Lisa Anderson, Director of Business Services Amanda McElroy, Superintendent Christopher Rundle, Carole Mendez, Laura Zervic, John McCann

1. Public Comments: None

2. Approve Draft Minutes: The June 11, 2025 minutes were approved.

3. Van Purchase

Deputy Superintendent Anderson presented a proposal for the purchase of three new vans. One van is available from Tapper Ford at the cost of \$64,570. Due to insurance regulations, the 12-passenger van will require conversion to a 10-passenger model. A comparable quote from other dealerships will also be obtained before the final proposal is presented to the full board for formal approval.

4. Audit Update

Deputy Superintendent Anderson stated all field work was completed last week, and the Business Office is finishing final items for Plante Moran. The auditors will present to the Committee and full Board in September.

5. Future Agenda Items

The Committee would like to discuss the following agenda items in the future:

- Fund Balance v Borrowing
- Understanding the Food Service Excess Fund Balance & Spend Down
- AACC/Community Education Business Plan
- GLVP Business Model

6. Next Meeting: September 8, 2025 @ 7:30 a.m.