

**Robstown Independent School District
Audit Highlights
August 31, 2023**

OVERVIEW

Clean Opinion (means we agree annual report is accurate)	YES
Material or Significant Findings	NO
Any Other Written Findings or Recommendations	YES

Explanations (if any)

1. Management purchased security doors in a series of transactions under the bidding threshold and selected the vendor based on quotes. The project should have been considered as a whole and bid out as required.
2. The child nutrition fund has accumulated resources that exceed the amount allowed by the Texas Department of Agriculture (TDA). TDA has approved a plan to spend down that excess in 23-24 and the District is monitor compliance with that plan.

General Fund Trends	2021	2022	2023	Budget
Total Revenue	27,165,171	26,518,479	28,421,122	27,110,796
Total Expenditures	25,047,439	23,736,857	26,158,391	28,514,470
Other Sources (Uses)	11,200	5,082	-	-
Change in Fund Balance	2,128,932	2,786,704	2,262,731	(1,403,674)

Beginning Fund Balance	9,138,276	11,267,208	14,053,912
Ending Fund Balance	11,267,208	14,053,912	16,316,643

TRS On Behalf (Non-cash)	1,296,839	1,091,974	1,244,665
Building/Construction	-	14,500	195,537
Months in Fund Balance	5.7	7.5	7.9

Other Fund Balances	2021	2022	2023
Debt Service	449,078	276,052	557,076
Child Nutrition	334,933	852,715	1,154,321

FIRST Rating	Actuals			Projected
	2020	2021	2022	2023
Score	88	92	94	94
Points Lost				
Debt Compared to Property Values	2	2	2	2
Administrative Cost Ratio	6	2	2	4
Current Assets to Current Liabilities	2	4	2	
Long-term Liabilities to Total Assets	2			