

FINANCE COMMITTEE MINUTES

This meeting was held remotely via Google Meet
September 18 at 7:30 a.m.

Members in Attendance: Chad Wolff, Jamie Bente, John Bellingham, Roxanne Hill, Scott Gerdes, Jason Engbrecht, Stacy Fox, Dave Campbell, Richard Olson, Joel Olson, Rob Dehnert and Brett Martindale.

Other in Attendance: Nick Jurrens and Amy Bouma

Members Absent: None

This meeting was called to order at 7:30 a.m.

- I. Business Items
 - a. Motion by Mr. Bellingham to approve the minutes from the June 20, 2023 Finance Committee Meeting, second by Mr. Bente. Motion passed.

- II. Contracts, Agreements, Bids and Grants for Review
 - a. Approval of a FY23-24 Physical Therapy Teacher presented by Mr. Gerdes. The district is in need of a 1 hour per week PT teacher. Motioned to approve by Mr. Olson and second by Mr Wolff. Motion passed.
 - b. Approval of the Preliminary 23 Pay 24 Levy presented by Mr. Gerdes. Levy is approved in 23, it is paid by the residents in calendar year 24 and received as revenue in FY25. Total increase of \$503,813.49 in funding between Pay 23 and Pay 24. Motion to approve by Mr. Olson, second by Mr Wolff. Motion carried.

- III. Financial Performance
 - a. Audit Update: Mr Gerdes gave updates on the audit.
 - b. FY2023 ADM Student Counts: Mr Gerdes presented on the student counts for FY23. Also, discussed preliminary FY24 numbers.
 - c. June 2023 Investment Report: Mr Gerdes presented on our investments and our uptick in cash from June and July.

- IV. Financial Strategies

- V. Next Meeting October 16, 2023 at 7:30 am.

- VI. Motion by Mr Engbrecht to adjourn the meeting, second by Ms Fox. Meeting adjourned at 8:04 a.m.

Respectfully submitted by Brett Martindale