

RESOLUTION

Whereas, the Board of Education of the Fort Smith Public Schools have adopted the 2018 Master Facilities Plan as attested by the accompanying resolution; and

Whereas, the Fort Smith School District hereby submits the following list of applications for Partnership Funding for the 2019-2021 funding cycle:

Southside High School Classroom Addition	\$8,308,780
Northside High School Classroom Addition	\$10,655,414

Whereas, the Fort Smith Public Schools will dedicate sufficient local funds to support the appropriate share of these projects; and

Whereas, any required actions to issue additional bonded debt shall be taken in a manner at such time as is consistent with Arkansas law and Arkansas Department of Education regulations; and

Whereas, any proposal to increase the rate of tax to support bonded debt may be divided for presentation to voters as the Board of Education shall determine in consideration of various proposed facility projects.

Whereas, the Board of Education will call an election for the purpose of approving the issuance of bonds as soon as practicable after notification of anticipated Partnership Funding. This election is tentatively scheduled on or after May 2018.

Now, therefore, be it resolved, that the Board of Education meeting in regular session with a majority of all members present and voting in the affirmative approve the foregoing resolution.

And be it further resolved, that the Superintendent of Schools is hereby authorized and directed to submit the resolution and accompanying documents to the Arkansas Division of Public School Academic Facilities and Transportation.

Adopted this 26th day of February, 2018

President

Secretary