



Friendswood ISD

Property & Windstorm Insurance -- Renewal Comparison

	Expiring 2025-2026	2026-2027
Covered Perils	Direct Physical Loss including Flood, Tornado, Hail, & Hurricane	Direct Physical Loss including Flood, Tornado, Hail, & Hurricane
Total Insurable Values	\$289,214,661	\$289,214,661
Per Occurrence Limit	\$50,000,000	\$50,000,000
Insurance Company	Berkshire (Lead)	Berkshire (Lead)
Self Insured Retention	10% up to \$2,500,000 Self Insured Retention applies to any loss within the primary \$25M above any applicable deductible.	FISD shall have no SIR obligation
Sublimits:		
Named Storm Wind/Hail	\$50,000,000	\$50,000,000
Flood - Per Occ/Annual Aggregate	\$12,500,000	\$12,500,000
Flood - SFHA (A/V) Zones	\$1,000,000	\$1,000,000
Earth Movement - Per Occ/Annual Aggregate	\$10,000,000	\$10,000,000
Wind Driven Rain	\$5,000,000	Included
Debris Removal	\$5,000,000	\$5,000,000
Errors and Omissions	\$1,000,000	\$5,000,000
Extra Expense	\$5,000,000	\$5,000,000
Miscellaneous Locations Coverage	\$2,500,000	\$5,000,000
New Locations (90 Days to report)	\$5,000,000	\$10,000,000
Ordinance & Law, ICC & Demolition	\$5,000,000	\$10,000,000
Spoilage	\$250,000 included in Equipment Breakdown	\$250,000 included in Equipment Breakdown
Transit	\$500,000	\$1,000,000
Unscheduled Outdoor Property	\$2,500,000	\$2,500,000
Unscheduled Tracks and Fields	\$2,000,000	\$5,000,000
Equipment Breakdown	\$100,000,000	\$100,000,000
Terrorism	\$50,000,000	\$50,000,000
Coinsurance/Valuation:	Nil	Nil
Per Occurrence Deductibles:		
All Other Perils except as listed below:	\$100,000	\$100,000
<i>Named Storm, Wind/Hail/Flood including Wind Driven Rain</i>	5% Per Unit of Insurance at each location (minimum of \$100,000 per occurrence)	3% Per Unit of insurance at each location (minimum of \$100,000 per Occurrence)
Wind Driven Rain	\$250,000	\$250,000
All Other Wind/Hail	\$250,000	\$250,000
Flood	\$100,000	\$100,000
Flood - High Hazard	\$500,000 per building/\$500,000 Contents	\$500,000 per building/\$500,000 Contents
Earthquake	\$100,000	\$100,000
Band Uniforms/Instruments	\$25,000	\$10,000
Portable Buildings	\$25,000	\$25,000
EDP Equipment	\$25,000	\$10,000
Tractors	\$25,000	\$10,000
Boiler & Machinery	\$10,000	\$10,000
Boiler & Machinery - Extra Expense	24 Hours	24 Hours
Total Annual Premium	\$1,451,001	\$1,347,010

The above summary is meant for reference purposes only and does not replace, amend or modify the actual insurance policies.