

**LIVONIA PUBLIC SCHOOLS
2015/2016
TAXABLE VALUES
AND PROPOSED MILLAGE RATES**

2015 Taxable Values

	Livonia	Westland	Total
Homestead	2,638,148,570	278,211,758	2,916,360,328
Non Homestead	<u>1,060,375,850</u>	<u>158,191,078</u>	<u>1,218,566,928</u>
Total	3,698,524,420	436,402,836	4,134,927,256

2015/2016 Proposed Millage Rates

	Millage Rate	Estimated Revenue
General Fund		
Non-homestead	18.00	21,934,000
Commercial Personal Property	6.00	<u>1,180,000</u>
Total		23,114,000
Debt Retirement Fund*		
2014 Refunding	2.12	8,754,000
2013 Series 1	<u>2.48</u>	<u>10,163,000</u>
Total	4.60	18,917,000
Sinking Fund	1.12	4,590,000

*Debt Fund calculation reflects state reimbursement for 2014 personal property tax cut -- also called the Small Taxpayer Exemption Loss