

Woodbridge Public School's 2024-2025 Budget Narrative

May 9, 2025

The attached financial reports represent ten months (83%) of the fiscal year.

100 Series Salaries - Salaries represent 61% of the budget. The numbers are fairly similar to the prior month. We have been able to hire a couple of paras and the departure of the part time social worker and other minor adjustments in estimates leave us with an estimated \$60K salary surplus for the year.

200 Series Benefits – Benefits are 21% of our budget is based on the elections of last year's staff. The projected surplus in the category decreased by \$4K. Minor adjustments to projected payroll taxes and CMERS payments leave us with an estimated surplus of \$33K in this category.

300 Series Purchased Professional Services- This category represents 3% of our budget and includes legal, audit and other expenses that are generated on a month-by-month basis. The projected deficit in this category improved by \$25K. This is because we went out to bid, along with the town, and secured a better price on our annual audit than we budgeted for. The estimated deficit in this category is around \$5K.

400 Series Purchased Property Services - Utility budgets are 4% of the total budget. The projected surplus in this category decreased by \$9K over the past month. We continue to make adjustments each month based on our utility usage. We should be done with our heating oil cost for the year and those savings have allowed us to complete additional repairs and maintenance expenses. The total surplus for the year is estimated to be \$8K.

500 Series Other Purchased Services - This category is 9% of our budget and includes student transportation, tuition, interns, liability insurance and items that do not fall within the professional services/property services categories. The surplus in this category is very similar to last month. Adjustments in estimates to pupil transportation and tuition washed each other out leaving us with around \$30K in anticipated surplus in this category.

600 Series Materials and Supplies – These supplies account for 2% of our budget. With the exception of custodial/maintenance supplies, this category is direct support for classroom instruction. Additional custodial supplies added another \$3K to the projected deficit, bring it to \$16K for the year.

700 Series Furniture and Equipment - This category represents 6/10 of one percent of the budget and we currently project to utilize all budgeted funds.

800 Series Dues and Fees – This budget category is small but important as it links staff to professional organizations that help keep them up-to-date in their respective academic fields.

900 Series Misc. Expenses - The primary expense in this category is the Ezra Nurse, a non-public health expense we are required by law to maintain.