

**RESOLUTION 16-012 Approval of Fiscal Year 2015-2016
Budget Transfers **REVISED****

Background:

During the 2015-16 fiscal year the Multnomah Education Service District received additional information about specific expenditures within funds that were not anticipated in the 2015-16 adopted budget. Oregon Revised Statute ORS 294.463 allows the Board to approve by resolution appropriation transfers for this purpose.

Transfers of contingency below 15% of original adopted appropriation:

1. Resolution Fund
 - a. Use of \$606,339 to increase appropriation in Other Uses for a transit amount increase request by David Douglas School District.
2. Risk Management Reserve Fund:
 - a. Use of \$6,000 to increase appropriation in Support Services for salary increases agreed to in the Confidential Contracted staff agreement after budget approval and for other risk aversion activities not anticipated during the budget process.

The Interim Superintendent recommends adoption of the following resolution:

WHEREAS, the Resolution Fund (Fund 1) ~~Operating Fund (Fund 6), the Contracted Services Fund (Fund 2),~~ and the Risk Management Reserve Fund (Fund 7) require transfers of contingency appropriation to support unanticipated expenditures during the fiscal year,

NOW THEREFORE BE IT RESOLVED, that for the fiscal year beginning July 1, 2015, the amounts shown below are hereby appropriated for the purposes indicated within the Funds listed:

	Resolution Services	Risk Management Reserve
Requirements		
Support Services	606,339	6,000
Other Uses	606,339	
Contingencies	(606,339)	(6,000)
Total Requirements	\$ -	\$ -