



**Prospect Heights School District 23
Board Memorandum
Action/Discussion Item**

Date: June 2, 2019

Subject: Recommendation for Carryover of Building Funds

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For the second straight year, the Administration has worked together to ensure that the buildings received an appropriate amount of funds for use in providing the services and supplies to students. The building principals have once again been diligent in their fiscal responsibility and have ALL come in under budget. Each building was between 29% and 35% under budget for FY19 through May 31, 2019.

As a reward for responsible spending, and in order to begin providing building principals the opportunity to begin providing opportunities and obtaining classroom furniture that is appropriate for the 21st Century learning that is a focus of the District's strategic plan and goals, the Business Office, in conjunction with the Offices of the Superintendent and Curriculum and Instruction Department, recommend that the Board of Education approve an amount of money that assists the District in this process. As a reminder, the Board awarded each building 75% of their remaining funds in FY19. The rationale was that the District should recoup some of the unexpended dollars as responsible financial stewardship of its own while promoting these same ideals for its individual buildings.

Attached is a spreadsheet that demonstrates the level of fiscal responsibility of each building AND provides the Board of Education options for the dollar amounts that may be carried over if the Board chooses to approve this grant of funds towards FY20. Those options include 75% - 66% - 50% of the funds remaining. The Board approved 75% of the remaining funds in FY18 for use in FY19. These proposed amounts are also consistent with staying within the District's budget for FY19.