



NORTH SLOPE BOROUGH SCHOOL DISTRICT

MEMORANDUM

TO Robyn Burke, President
Members of the School Board

THROUGH David Vadiveloo, Chief School Administrator

FROM Tammy Stromberg, Director of Finance

DATE March 26, 2023

SUBJECT FY23 February 2023 Monthly Financial Report **Memo No. SB23-160
(Informational Item)**

2015-20 STRATEGIC PLAN SUMMARY

4.0 FINANCIAL & OPERATIONAL STEWARDSHIP: Effectively employ our operational and financial resources to support our strategic goals and long-term stability of the district.

4.1 FINANCIAL STEWARDSHIP/MANAGEMENT: Ensure financial management based on what is best for our students.

Issue Summary:

North Slope Borough School District's Monthly Financial Reports are reviewed and discussed with the Board of Education at every regular board meeting.

Background:

Enclosed for your review and discussion is the North Slope Borough School District's Monthly Financial Report for the month ending February 2023. The following information is in the report:

1. Approximately 60% of the budget has been expended, while 67% (8 of 12 months) of the year has elapsed.
2. Revenues received as of February 2023 were at 81% of budget.
3. Cash in the general checking account as of February 28 was \$45,705,812.

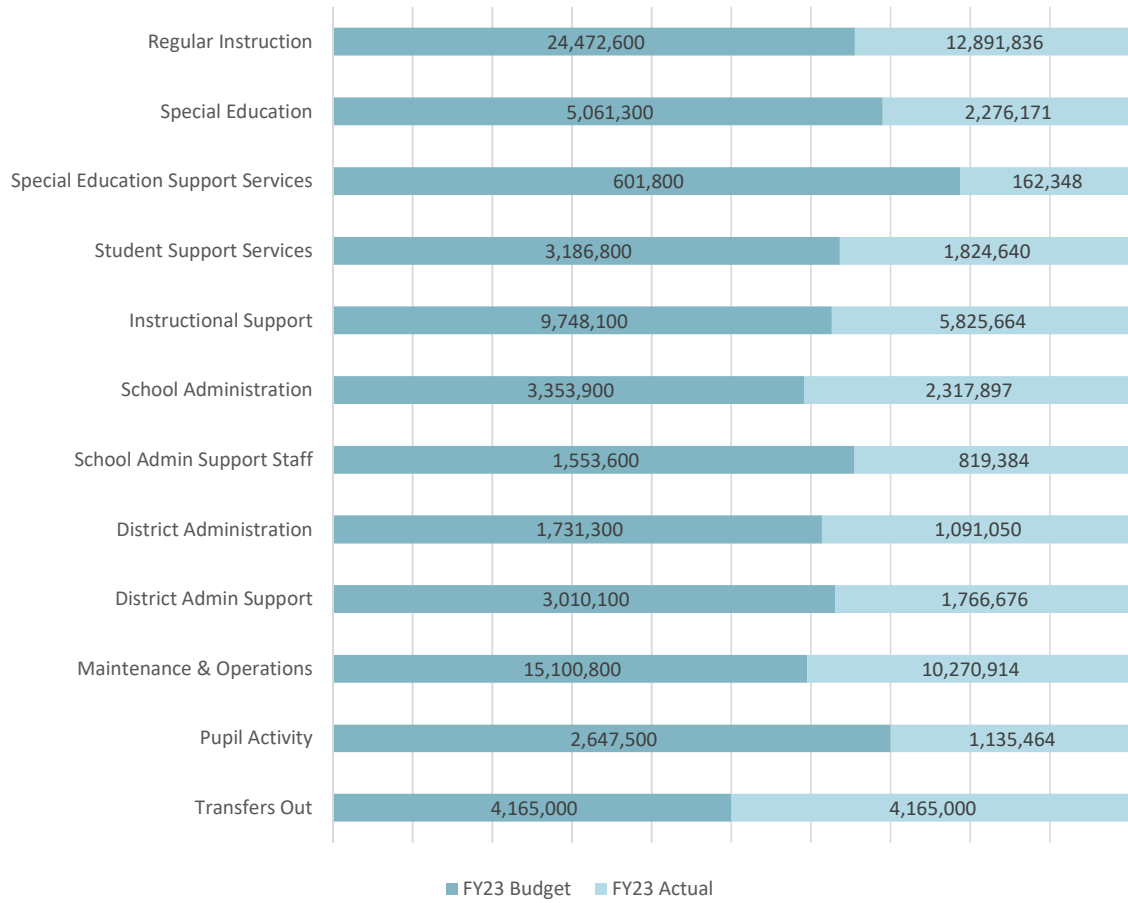
North Slope Borough School District
General Fund Revenue & Expenditures by Function
For Month Ending February 28, 2023

		<u>Approved</u>			
		<u>Budgeted</u>	<u>Year to Date*</u>	<u>Variance</u>	<u>% of Budget</u>
Revenues By Object					
010	Borough Appropriation	36,828,052	36,828,052	-	100%
011	Other Borough Revenue	-	-	-	NA
012	In-Kind Fuel	3,640,000	3,638,990	(1,010)	100%
030	Interest Income	575,000	981,209	406,209	171%
040	Other Local Revenue	173,008	131,515	(41,493)	76%
047	E-Rate Program Revenue	4,275,200	2,493,855	(1,781,345)	58%
051	Foundation Program	19,571,540	13,057,552	(6,513,988)	67%
095	TRS On-Behalf	2,267,500	1,147,075	(1,120,425)	51%
096	PERS On-Behalf	503,400	226,482	(276,918)	45%
110	Impact Aid	4,357,000	-	(4,357,000)	0%
250	Transfer In	-	-	-	NA
Revenue Totals		72,190,700	58,504,730	(13,685,970)	81%
Expenditures by Function					
100	Regular Instruction	24,472,600	12,891,836	11,580,764	53%
200	Special Education	5,061,300	2,276,171	2,785,129	45%
220	Special Education Support Services	601,800	162,348	439,452	27%
300	Student Support Services	3,186,800	1,824,640	1,362,160	57%
350	Instructional Support	9,748,100	5,825,664	3,922,436	60%
400	School Administration	3,353,900	2,317,897	1,036,003	69%
450	School Admin Support Staff	1,553,600	819,384	734,216	53%
510	District Administration	1,731,300	1,091,050	640,250	63%
550	District Admin Support	3,010,100	1,766,676	1,243,424	59%
600	Maintenance & Operations	15,100,800	10,270,914	4,829,886	68%
700	Pupil Activity	2,647,500	1,135,464	1,512,036	43%
900	Transfer Out	4,165,000	4,165,000	-	100%
Total Expenditures		74,632,800	44,547,044	30,085,756	60%

* Does not include Encumbrances

Percentage of All Funds Total Budget Expended:	59.69%
Percentage of Year Passed:	67%
General Checking Account Ending Balance	\$45,705,812

NSBSD
 FY23 Budget to Actual Expenditures
 2/28/2023



**North Slope Borough School District
Summary of Activity
For Month Ending February 28, 2023**

100 - GENERAL FUND

	<u>Budgeted</u>	<u>Year to Date *</u>	<u>Remaining</u>	<u>% of Budget</u>
Revenue	\$ 72,190,700	\$ 58,504,730	\$ 13,685,970	81.04%
Transfers	\$ -	\$ -	\$ -	NA
Expense	\$ 74,632,800	\$ 44,547,045	\$ 30,085,755	59.69%
(Surplus) or Deficit	\$ (2,442,100)			

205 - PUPIL TRANSPORTATION FUND

	<u>Budgeted</u>	<u>Year to Date *</u>	<u>Remaining</u>	<u>% of Budget</u>
Revenue	\$ 2,282,265	\$ 1,531,283	\$ 750,982	67.09%
Transfers	\$ 150,000	\$ 150,000	\$ -	100.00%
Expense	\$ 2,567,265	\$ 1,454,713	\$ 1,112,552	56.66%
(Surplus) or Deficit	\$ (135,000)			

215 - COMMUNITY SCHOOLS FUND

	<u>Budgeted</u>	<u>Year to Date *</u>	<u>Remaining</u>	<u>% of Budget</u>
Revenue	\$ 4,500	\$ 4,500	\$ -	100.00%
Transfers	\$ 275,000	\$ 275,000	\$ -	100.00%
Expense	\$ 279,500	\$ 112,509	\$ 166,991	40.25%
(Surplus) or Deficit	\$ -			

255 - FOOD SERVICE FUND

	<u>Budgeted</u>	<u>Year to Date *</u>	<u>Remaining</u>	<u>% of Budget</u>
Revenue	\$ 1,886,938	\$ 414,742	\$ 1,472,196	21.98%
Transfers	\$ 2,225,000	\$ 2,225,000	\$ -	100.00%
Expense	\$ 4,111,938	\$ 2,906,473	\$ 1,205,465	70.68%
(Surplus) or Deficit	\$ -		\$ -	

600 - EMPLOYEE HOUSING FUND

	<u>Budgeted</u>	<u>Year to Date *</u>	<u>Remaining</u>	<u>% of Budget</u>
Revenue	\$ 1,443,000	\$ 912,079	\$ 530,921	63.21%
Transfers	\$ 1,365,000	\$ 1,365,000	\$ -	100.00%
Expense	\$ 2,808,000	\$ 1,958,951	\$ 849,049	69.76%
(Surplus) or Deficit	\$ -		\$ -	

Report Totals

Total of all Funds	<u>Budgeted</u>	<u>Year to Date *</u>	<u>Remaining</u>	<u>% of Budget</u>
Revenue	\$ 77,807,403	\$ 61,367,334	\$ 16,440,069	78.87%
Transfers	\$ 4,015,000	\$ 4,015,000	\$ -	100.00%
Expense	\$ 84,399,503	\$ 50,979,691	\$ 33,419,812	60.40%
(Surplus) or Deficit	\$ (2,577,100)			

* Does not include encumbrances.

North Slope Borough School District

Budget by Function & Object

Date Range: 7/1/2022-2/28/2023

Fiscal Year: 2022-2023

Account Number	Description	GL Budget	YTD	Balance
100.000.000.000.010	BOROUGH APPROPRIATION	\$40,468,052.00	\$40,467,042.00	\$1,010.00
100.000.000.000.030	INTEREST INCOME	\$575,000.00	\$981,208.72	-\$406,208.72
100.000.000.000.040	OTHER LOCAL REVENUE	\$4,448,208.00	\$2,625,369.57	\$1,822,838.43
100.000.000.000.050	REVENUE FROM STATE SOURCE	\$19,571,540.00	\$13,057,552.00	\$6,513,988.00
100.000.000.000.090	OTHER STATE REVENUE	\$2,770,900.00	\$1,373,557.44	\$1,397,342.56
100.000.000.000.110	IMPACT AID	\$4,357,000.00	\$0.00	\$4,357,000.00
Total Revenues				
	FUNCTION: NO FUNCTION - 000	\$72,190,700.00	\$58,504,729.73	\$13,685,970.27
100.000.100.000.310	CERTIFICATED SALARIES	\$11,207,500.00	\$6,083,706.24	\$5,123,793.76
100.000.100.000.320	CLASSIFIED WAGES	\$1,029,500.00	\$502,393.85	\$527,106.15
100.000.100.000.360	EMPLOYEE BENEFITS	\$4,737,000.00	\$2,550,310.89	\$2,186,689.11
100.000.100.000.390	OTHER BENEFITS	\$1,463,800.00	\$834,437.06	\$629,362.94
100.000.100.000.410	PROFESSIONAL & TECHNICAL	\$0.00	\$0.00	\$0.00
100.000.100.000.420	STAFF TRAVEL	\$50,000.00	\$0.00	\$50,000.00
100.000.100.000.440	OTHER PURCHASED SERVICES	\$0.00	\$3,795.00	(\$3,795.00)
100.000.100.000.450	SUPPLIES/MATERIALS/MEDIA	\$693,600.00	\$238,048.11	\$455,551.89
	FUNCTION: REGULAR INSTRUCTION - 100	\$19,181,400.00	\$10,212,691.15	\$8,968,708.85
100.000.110.000.310	CERTIFICATED SALARIES	\$864,200.00	\$492,945.44	\$371,254.56
100.000.110.000.320	CLASSIFIED WAGES	\$177,200.00	\$83,422.85	\$93,777.15
100.000.110.000.360	EMPLOYEE BENEFITS	\$460,100.00	\$248,230.50	\$211,869.50
100.000.110.000.390	OTHER BENEFITS	\$104,300.00	\$53,134.10	\$51,165.90
	FUNCTION: EARLY CHILDHOOD ED (ECE) - 110	\$1,605,800.00	\$877,732.89	\$728,067.11
100.000.120.000.310	CERTIFICATED SALARIES	\$1,280,400.00	\$665,484.67	\$614,915.33
100.000.120.000.320	CLASSIFIED WAGES	\$517,900.00	\$279,607.34	\$238,292.66
100.000.120.000.360	EMPLOYEE BENEFITS	\$806,800.00	\$429,799.29	\$377,000.71
100.000.120.000.390	OTHER BENEFITS	\$177,700.00	\$92,970.33	\$84,729.67
100.000.120.000.410	PROFESSIONAL & TECHNICAL	\$250,000.00	\$85,245.78	\$164,754.22
100.000.120.000.420	STAFF TRAVEL	\$40,000.00	\$3,202.42	\$36,797.58
100.000.120.000.430	UTILITIES	\$1,900.00	\$192.10	\$1,707.90
100.000.120.000.440	OTHER PURCHASED SERVICES	\$6,500.00	\$2,562.42	\$3,937.58
100.000.120.000.450	SUPPLIES/MATERIALS/MEDIA	\$44,000.00	\$29,050.08	\$14,949.92
	FUNCTION: INUPIAQ EDUCATION - 120	\$3,125,200.00	\$1,588,114.43	\$1,537,085.57
100.000.160.000.310	CERTIFICATED SALARIES	\$331,800.00	\$133,939.50	\$197,860.50
100.000.160.000.320	CLASSIFIED WAGES	\$100.00	\$65.10	\$34.90
100.000.160.000.360	EMPLOYEE BENEFITS	\$116,500.00	\$52,621.29	\$63,878.71
100.000.160.000.390	OTHER BENEFITS	\$54,800.00	\$25,245.82	\$29,554.18
100.000.160.000.420	STAFF TRAVEL	\$32,000.00	\$0.00	\$32,000.00
100.000.160.000.450	SUPPLIES/MATERIALS/MEDIA	\$25,000.00	\$1,426.09	\$23,573.91
	FUNCTION: VOCATIONAL EDUCATION - 160	\$560,200.00	\$213,297.80	\$346,902.20
100.000.200.000.310	CERTIFICATED SALARIES	\$1,983,800.00	\$1,026,285.64	\$957,514.36
100.000.200.000.320	CLASSIFIED WAGES	\$1,375,600.00	\$479,775.32	\$895,824.68
100.000.200.000.360	EMPLOYEE BENEFITS	\$1,449,700.00	\$646,840.00	\$802,860.00
100.000.200.000.390	OTHER BENEFITS	\$241,200.00	\$122,137.01	\$119,062.99
100.000.200.000.420	STAFF TRAVEL	\$2,000.00	\$1,133.41	\$866.59
100.000.200.000.450	SUPPLIES/MATERIALS/MEDIA	\$9,000.00	\$0.00	\$9,000.00
	FUNCTION: SPECIAL EDUCATION - 200	\$5,061,300.00	\$2,276,171.38	\$2,785,128.62
100.000.220.000.310	CERTIFICATED SALARIES	\$140,800.00	\$93,173.17	\$47,626.83
100.000.220.000.320	CLASSIFIED WAGES	\$61,000.00	\$8,082.64	\$52,917.36
100.000.220.000.360	EMPLOYEE BENEFITS	\$72,700.00	\$35,827.28	\$36,872.72
100.000.220.000.390	OTHER BENEFITS	\$19,600.00	\$11,759.28	\$7,840.72
100.000.220.000.410	PROFESSIONAL & TECHNICAL	\$285,000.00	\$7,329.11	\$277,670.89
100.000.220.000.420	STAFF TRAVEL	\$3,700.00	\$1,514.39	\$2,185.61
100.000.220.000.430	UTILITIES	\$1,000.00	\$610.47	\$389.53
100.000.220.000.440	OTHER PURCHASED SERVICES	\$5,000.00	\$2,162.42	\$2,837.58
100.000.220.000.450	SUPPLIES/MATERIALS/MEDIA	\$13,000.00	\$1,889.04	\$11,110.96
	FUNCTION: SPED - SUPPORT SERVICE - 220	\$601,800.00	\$162,347.80	\$439,452.20
100.000.300.000.320	CLASSIFIED WAGES	\$885,900.00	\$470,171.73	\$415,728.27

North Slope Borough School District

Budget by Function & Object

Date Range: 7/1/2022-2/28/2023

Fiscal Year: 2022-2023

Account Number	Description	GL Budget	YTD	Balance
100.000.300.000.360	EMPLOYEE BENEFITS	\$606,900.00	\$348,071.33	\$258,828.67
100.000.300.000.390	OTHER BENEFITS	\$26,700.00	\$14,168.04	\$12,531.96
100.000.300.000.450	SUPPLIES/MATERIALS/MEDIA	\$3,000.00	\$0.00	\$3,000.00
FUNCTION: STUDENT SUPPORT SERVICES- 300		\$1,522,500.00	\$832,411.10	\$690,088.90
100.000.320.000.310	CERTIFICATED SALARIES	\$1,177,000.00	\$731,975.18	\$445,024.82
100.000.320.000.360	EMPLOYEE BENEFITS	\$370,000.00	\$201,228.73	\$168,771.27
100.000.320.000.390	OTHER BENEFITS	\$112,300.00	\$58,575.30	\$53,724.70
100.000.320.000.420	STAFF TRAVEL	\$3,000.00	\$0.00	\$3,000.00
100.000.320.000.450	SUPPLIES/MATERIALS/MEDIA	\$1,000.00	\$0.00	\$1,000.00
100.000.320.000.490	OTHER EXPENSES	\$1,000.00	\$450.00	\$550.00
FUNCTION: COUNSELORS - 320		\$1,664,300.00	\$992,229.21	\$672,070.79
100.000.350.000.310	CERTIFICATED SALARIES	\$438,800.00	\$259,211.21	\$179,588.79
100.000.350.000.320	CLASSIFIED WAGES	\$1,070,000.00	\$641,390.81	\$428,609.19
100.000.350.000.360	EMPLOYEE BENEFITS	\$763,500.00	\$452,083.26	\$311,416.74
100.000.350.000.390	OTHER BENEFITS	\$113,500.00	\$56,804.95	\$56,695.05
100.000.350.000.410	PROFESSIONAL & TECHNICAL	\$162,000.00	\$85,896.00	\$76,104.00
100.000.350.000.420	STAFF TRAVEL	\$102,600.00	\$66,530.48	\$36,069.52
100.000.350.000.430	UTILITIES	\$5,811,500.00	\$3,253,394.92	\$2,558,105.08
100.000.350.000.440	OTHER PURCHASED SERVICES	\$564,600.00	\$468,110.31	\$96,489.69
100.000.350.000.450	SUPPLIES/MATERIALS/MEDIA	\$690,600.00	\$530,699.87	\$159,900.13
100.000.350.000.470	TEXTBOOKS/LIBRARY/MEDIA	\$4,000.00	\$5,792.97	(\$1,792.97)
100.000.350.000.490	OTHER EXPENSES	\$2,000.00	\$250.00	\$1,750.00
100.000.350.000.510	EQUIPMENT (OVER \$5000)	\$25,000.00	\$5,499.00	\$19,501.00
FUNCTION: INSTRUCTIONAL SUPPORT - 350		\$9,748,100.00	\$5,825,663.78	\$3,922,436.22
100.000.400.000.310	CERTIFICATED SALARIES	\$2,092,200.00	\$1,486,682.18	\$605,517.82
100.000.400.000.360	EMPLOYEE BENEFITS	\$730,300.00	\$491,397.93	\$238,902.07
100.000.400.000.390	OTHER BENEFITS	\$243,300.00	\$179,693.31	\$63,606.69
100.000.400.000.410	PROFESSIONAL & TECHNICAL	\$10,000.00	\$550.00	\$9,450.00
100.000.400.000.420	STAFF TRAVEL	\$25,000.00	\$9,455.34	\$15,544.66
100.000.400.000.430	UTILITIES	\$99,800.00	\$63,274.33	\$36,525.67
100.000.400.000.440	OTHER PURCHASED SERVICES	\$109,000.00	\$61,989.41	\$47,010.59
100.000.400.000.450	SUPPLIES/MATERIALS/MEDIA	\$43,300.00	\$23,008.40	\$20,291.60
100.000.400.000.490	OTHER EXPENSES	\$1,000.00	\$1,846.00	(\$846.00)
FUNCTION: SCHOOL ADMINISTRATION - 400		\$3,353,900.00	\$2,317,896.90	\$1,036,003.10
100.000.450.000.320	CLASSIFIED WAGES	\$914,000.00	\$464,849.15	\$449,150.85
100.000.450.000.360	EMPLOYEE BENEFITS	\$615,900.00	\$342,278.37	\$273,621.63
100.000.450.000.390	OTHER BENEFITS	\$23,700.00	\$12,256.91	\$11,443.09
FUNCTION: SCHOOL ADMIN SUPPORT STF - 450		\$1,553,600.00	\$819,384.43	\$734,215.57
100.000.510.000.310	CERTIFICATED SALARIES	\$141,200.00	\$94,049.26	\$47,150.74
100.000.510.000.320	CLASSIFIED WAGES	\$589,600.00	\$400,076.46	\$189,523.54
100.000.510.000.360	EMPLOYEE BENEFITS	\$420,400.00	\$308,619.09	\$111,780.91
100.000.510.000.390	OTHER BENEFITS	\$27,200.00	\$18,447.23	\$8,752.77
100.000.510.000.410	PROFESSIONAL & TECHNICAL	\$311,000.00	\$170,314.95	\$140,685.05
100.000.510.000.420	STAFF TRAVEL	\$175,000.00	\$57,797.80	\$117,202.20
100.000.510.000.430	UTILITIES	\$7,000.00	\$3,739.05	\$3,260.95
100.000.510.000.440	OTHER PURCHASED SERVICES	\$7,000.00	\$10,698.53	(\$3,698.53)
100.000.510.000.450	SUPPLIES/MATERIALS/MEDIA	\$38,500.00	\$25,607.93	\$12,892.07
100.000.510.000.490	OTHER EXPENSES	\$14,400.00	\$1,700.00	\$12,700.00
FUNCTION: DISTRICT ADMINISTRATION - 510		\$1,731,300.00	\$1,091,050.30	\$640,249.70
100.000.550.000.320	CLASSIFIED WAGES	\$1,756,000.00	\$1,015,328.34	\$740,671.66
100.000.550.000.360	EMPLOYEE BENEFITS	\$793,200.00	\$461,323.24	\$331,876.76
100.000.550.000.390	OTHER BENEFITS	\$53,900.00	\$31,967.24	\$21,932.76
100.000.550.000.410	PROFESSIONAL & TECHNICAL	\$271,000.00	\$145,933.90	\$125,066.10
100.000.550.000.420	STAFF TRAVEL	\$140,000.00	\$36,829.15	\$103,170.85
100.000.550.000.430	UTILITIES	\$10,000.00	\$7,963.29	\$2,036.71
100.000.550.000.440	OTHER PURCHASED SERVICES	\$62,500.00	\$42,264.41	\$20,235.59
100.000.550.000.450	SUPPLIES/MATERIALS/MEDIA	\$55,400.00	\$24,114.60	\$31,285.40

North Slope Borough School District

Budget by Function & Object

Date Range: 7/1/2022-2/28/2023

Fiscal Year: 2022-2023

Account Number	Description	GL Budget	YTD	Balance
100.000.550.000.490	OTHER EXPENSES	(\$131,900.00)	\$951.75	(\$132,851.75)
	FUNCTION: DIST ADMIN SUPPORT BUSOFF - 550	\$3,010,100.00	\$1,766,675.92	\$1,243,424.08
100.000.600.000.320	CLASSIFIED WAGES	\$4,872,500.00	\$2,809,593.88	\$2,062,906.12
100.000.600.000.360	EMPLOYEE BENEFITS	\$2,789,800.00	\$1,613,331.34	\$1,176,468.66
100.000.600.000.390	OTHER BENEFITS	\$150,800.00	\$81,829.84	\$68,970.16
100.000.600.000.410	PROFESSIONAL & TECHNICAL	\$35,000.00	\$32,577.95	\$2,422.05
100.000.600.000.420	STAFF TRAVEL	\$115,500.00	\$60,013.10	\$55,486.90
100.000.600.000.430	UTILITIES	\$3,229,000.00	\$1,994,294.17	\$1,234,705.83
100.000.600.000.440	OTHER PURCHASED SERVICES	\$3,060,000.00	\$3,192,360.77	(\$132,360.77)
100.000.600.000.450	SUPPLIES/MATERIALS/MEDIA	\$773,200.00	\$448,062.44	\$325,137.56
100.000.600.000.510	EQUIPMENT (OVER \$5000)	\$75,000.00	\$38,850.13	\$36,149.87
	FUNCTION: MAINTENANCE & OPERATIONS - 600	\$15,100,800.00	\$10,270,913.62	\$4,829,886.38
100.000.700.000.310	CERTIFICATED SALARIES	\$629,400.00	\$208,616.56	\$420,783.44
100.000.700.000.320	CLASSIFIED WAGES	\$16,600.00	\$53,042.70	(\$36,442.70)
100.000.700.000.360	EMPLOYEE BENEFITS	\$107,500.00	\$42,934.80	\$64,565.20
100.000.700.000.390	OTHER BENEFITS	\$77,000.00	\$22,814.07	\$54,185.93
100.000.700.000.410	PROFESSIONAL & TECHNICAL	\$90,000.00	\$45,682.86	\$44,317.14
100.000.700.000.420	STAFF TRAVEL	\$1,585,000.00	\$687,813.07	\$897,186.93
100.000.700.000.440	OTHER PURCHASED SERVICES	\$0.00	\$2,260.00	(\$2,260.00)
100.000.700.000.450	SUPPLIES/MATERIALS/MEDIA	\$50,000.00	\$15,910.51	\$34,089.49
100.000.700.000.490	OTHER EXPENSES	\$13,000.00	\$13,325.00	(\$325.00)
	FUNCTION: PUPIL ACTIVITY - 700	\$2,568,500.00	\$1,092,399.57	\$1,476,100.43
100.000.760.000.390	OTHER BENEFITS	\$42,000.00	\$23,200.04	\$18,799.96
	FUNCTION: STD TRANS-TO/FROM SCHOOL - 760	\$42,000.00	\$23,200.04	\$18,799.96
100.000.780.000.390	OTHER BENEFITS	\$700.00	\$538.71	\$161.29
	FUNCTION: COMMUNITY SERVICES - 780	\$700.00	\$538.71	\$161.29
100.000.790.000.390	OTHER BENEFITS	\$36,300.00	\$19,325.89	\$16,974.11
	FUNCTION: FOOD SERVICES - 790	\$36,300.00	\$19,325.89	\$16,974.11
100.000.900.000.540	FUND TRANSFERS	\$4,015,000.00	\$4,015,000.00	\$0.00
100.000.900.000.550	TRANS TO OTHER FUNDS	\$150,000.00	\$150,000.00	\$0.00
	FUNCTION: FUND TRANSFERS - 900	\$4,165,000.00	\$4,165,000.00	\$0.00
Total Expenditures		\$74,632,800.00	\$44,547,044.92	\$30,085,755.08

