

Executive Summary

Prepared for Board of Trustees Meeting

January 14, 2025

Property Tax Report

Board Goal:

Growth & Management...in pursuit of excellence, we will:

Demonstrate effective and efficient management of district resources.

Provide leadership and /or oversight to ensure the District meets all fiscal, legal, and regulatory requirements.

Purpose of Report

This report aims to provide the Board of Trustees with an update on delinquent tax collections for the tax year 2023-24. Denton ISD partners with attorneys at Sawko & Burroughs for the purpose of collecting delinquent property taxes. Greg Sawko will be joining us in person at the meeting to share a brief presentation on this information and to answer any questions the Board might have about the data or our ongoing collections processes.

Objectives

The purpose of this report is to detail our delinquent tax collections for the 23-24 tax year and to also share a historical summary of the past three decades of property tax collection rates for the District.

Operational Impact

This information is an important part of the ongoing process of monitoring and managing financial revenues in the district. District budget and finance staff use this data for cash flow purposes and to confirm that the District is accurately receiving and maximizing both local and State revenues on an annual basis.

Results

For the 2023-24 tax year, and for the previous 12 tax years prior, the delinquent property tax collection rate exceeded 99%. Our ongoing partnership with Sawko & Burroughs P.C. has been a successful factor in these exceptional collection rates.