

School Board Financial Report

Delano Public Schools #879

JUNE 23, 2025

PRESENTED BY MARY REEDER, BUSINESS MANAGER



DELANO PUBLIC SCHOOLS ISD #879
MAY 2025 FINANCIAL REPORT
YEAR TO DATE COMPARISON

	2024-25 Revised Budget	Year to Date	Remaining Balance	2024-25 % of Budget Received YTD	2023-24 % of Budget Received YTD	2022-23 % of Budget Received YTD	2021-22 % of Budget Received YTD	2020-21 % of Budget Received YTD
GENERAL FUND (01,05)								
REVENUES	33,662,676	29,374,569	4,288,107	87.26%	87.17%	85.42%	85.25%	87.07%
<u>EXPENDITURES BY PROGRAM</u>								
4% Administration	1,499,436	1,189,790	309,646	79.35%	79.35%	78.82%	84.28%	83.47%
4% District Support Services	1,263,625	1,273,015	(9,390)	100.74%	94.71%	89.75%	86.99%	88.68%
46% Elem & Second Regular Instruction	15,966,335	11,921,611	4,044,724	74.67%	74.56%	73.25%	74.34%	73.93%
1% Vocational Education Instruction	422,639	333,043	89,596	78.80%	78.00%	71.77%	72.65%	81.66%
17% Special Education Instruction	5,775,888	4,503,611	1,272,277	77.97%	76.37%	73.07%	74.91%	76.06%
0% Community Education & Services	5,000	5,000	0	100.00%	88.95%	0.00%	0.00%	0.00%
5% Instructional Support Services	1,725,369	1,390,918	334,451	80.62%	82.05%	81.10%	82.34%	82.96%
9% Pupil Support Services	3,054,133	2,629,515	424,618	86.10%	86.04%	88.85%	88.04%	91.52%
13% Sites & Buildings	4,552,195	3,728,680	823,515	81.91%	73.94%	76.73%	85.45%	82.96%
1% Fiscal & Other Fixed-Cost Programs	253,502	246,959	6,543	97.42%	96.68%	98.49%	97.12%	99.98%
GENERAL FUND TOTAL	34,518,122	27,222,142	7,295,980	78.86%	77.28%	76.44%	78.68%	78.86%
<u>EXPENDITURES BY OBJECT</u>								
Salaries	18,092,126	13,662,611	4,429,515	75.52%	75.92%	75.72%	76.48%	76.36%
Benefits	7,253,276	5,636,194	1,617,082	77.71%	78.64%	77.18%	79.98%	79.35%
Purchased Services	5,254,969	4,546,928	708,041	86.53%	84.25%	82.15%	85.01%	85.05%
Supplies & Materials	1,402,866	1,232,972	169,894	87.89%	79.24%	76.88%	75.91%	82.37%
Capital Expenditures	155,403	143,779	11,624	92.52%	95.82%	77.97%	90.08%	93.61%
Other Expenditures	84,771	52,276	32,495	61.67%	62.42%	33.92%	34.59%	37.08%
Operating Capital & LTFM	2,274,711	1,947,382	327,329	85.61%	63.54%	71.26%	82.67%	77.46%
GENERAL FUND TOTAL	34,518,122	27,222,142	7,295,980	78.86%	77.28%	76.44%	78.68%	78.86%

	Revised Budget	to Date	Remaining Balance	Received YTD	Received YTD	Received YTD	Received YTD	Received YTD
FOOD SERVICE (02)								
REVENUES	1,722,692	1,390,230	332,462	80.70%	82.00%	86.81%	81.70%	84.22%
EXPENDITURES	1,806,733	1,350,441	456,292	74.74%	82.32%	86.93%	79.68%	86.04%
COMMUNITY SERVICE (04)								
REVENUES	2,787,862	2,485,689	302,173	89.16%	87.56%	86.51%	83.72%	79.46%
EXPENDITURES	2,819,313	2,230,352	588,961	79.11%	81.47%	81.67%	78.94%	77.12%
DEBT SERVICE (07)								
REVENUES	5,414,314	2,649,013	2,765,301	48.93%	48.85%	49.09%	49.47%	50.41%
EXPENDITURES	5,355,263	5,355,263	0	100.00%	100.00%	100.00%	100.00%	100.00%
TOTAL REVENUES - ALL FUNDS	<u>43,397,294</u>	<u>25,968,031</u>	<u>17,278,141</u>	59.84%	56.24%	59.01%	57.94%	59.62%
TOTAL EXPENDITURES - ALL FUNDS	<u>45,225,286</u>	<u>29,871,009</u>	<u>15,122,460</u>	66.05%	65.96%	66.89%	68.06%	68.21%

Note: May being the 11th month of our fiscal year, is 92% of the fiscal year

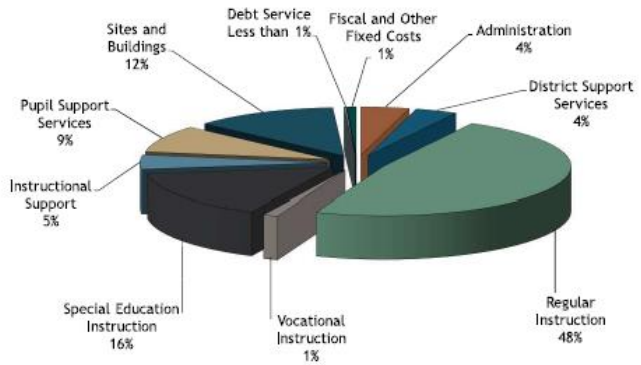
Administration - School Board, Superintendent, Principals
District Support Services - District Office, Communications, District-Wide IT
Elem & Secondary Regular Instruction - Classroom, Phy Ed, Music, Ind Tech, Art, EL, Interventions, G/T, Athletics/Activities
Vocational Education Instruction - Voc Ed
Special Education Instruction - Spec Ed and ADSIS
Community Education & Services - CE, TAC, Preschool, ECFE, TKC, Student and Adult Enrichment
Instructional Support Services - Assistant Principals, Building IT, Media Center, Curriculum, Staff Development
Pupil Support Services - Transportation, Counselors, Social Workers, Nurses, Security
Sites & Buildings - Custodial, Facilities
Fiscal & Other Fixed-Cost Programs - Property/Liability Insurance, Scholarships

Independent School District No. 879
Financial Analysis

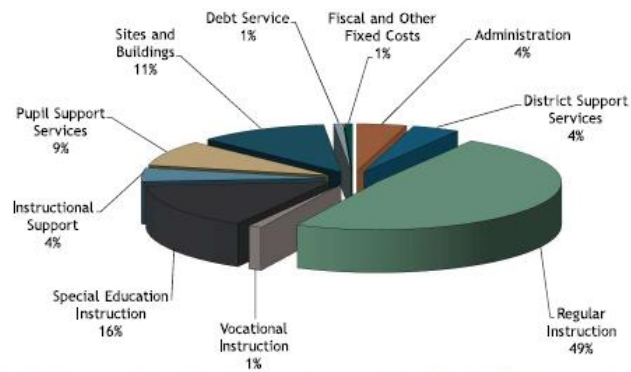
General Fund Expenditures

The following graphs depict the percentage of expenditures by function in the General Fund. The allocation of expenditures between 2023 and 2024 has been very consistent from one year to the next.

General Fund Expenditures 2024



General Fund Expenditures 2023



The three instruction categories of regular, vocational, and special education comprise 65% and 66% of total expenditures for 2024 and 2023, respectively.

Unassigned FY25 Fund Balance

- ❖ Last month - \$5,500,606 (deficit spending \$180,634)
- ❖ This month - \$5,469,521 (deficit spending \$211,719)
 - ❖ The federal government recalculated our Age 3 – 5 special education allocation, and Delano was decreased by \$5,000
 - ❖ Additional federal special education equipment expenditures for Grades K – 12 were made which reallocated funds set aside to offset state special ed benefits that are now to be covered by the unassigned fund balance

As in past years, not all building/department budgets have not yet been spent, so I believe that the unassigned fund balance will be slightly higher than currently budgeted for at this time.

2025 – 2026 Budget

- ❖ The unassigned General Fund balance is budgeted to be \$4,796,698 at the end of the year; which is 15% of the budget – the Board approved unassigned fund balance policy states that it needs to be 12%
 - ❖ Legislative revenue changes from preliminary FY26 budget presented at the May Board work session:
 - ❖ Telecom Aid eliminated – loss of \$13,000
 - ❖ School Library Aid – minimum of \$40,000 lowered to \$20,000 – loss of \$20,000
 - ❖ Special Ed transportation – decreases 5% in FY26 (will be an additional 5% in FY27) – loss of \$27,500
- ❖ The Capital budget is budgeted to deficit spend by \$466,000 due to the purchase of the new Math curriculum
- ❖ Food Service is decreasing their fund balance by \$400,000 – purchasing new equipment for the Elementary School kitchen. This fund balance needs to decrease by at least \$300,000 to get the fund balance under the cap that is allowed by MN Dept of Education and USDA
- ❖ Community Ed is expected to continue to grow their fund balance in the upcoming year

Questions?