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ISD NO. 857 LEWISTON - ALTURA

June 30, 2024

Audit Summary

Audit Opinion

- The financial statements are fairly stated. We issued what is known as a “clean” audit report.

Internal Control Over Financial Reporting

- One deficiency in internal control over financial reporting was reported. It is related to oversight of the financial reporting process. This deficiency is considered to be a material weakness.

Compliance and Other Matters (Yellow Book)

- No compliance issues were noted in our review of laws, regulations, contracts, and grants that could have significant financial implications to the District.

Minnesota Legal Compliance

- No Minnesota legal compliance findings were noted.



Audit Summary

UGG Single Audit

- Over \$750,000 of Total Federal Expenditures
- Tested the ESSER and Child Nutrition Programs
- No findings were noted
- ESSER is done. Likely will not need UGG single audit in FY2025 and after

Current-Year Changes

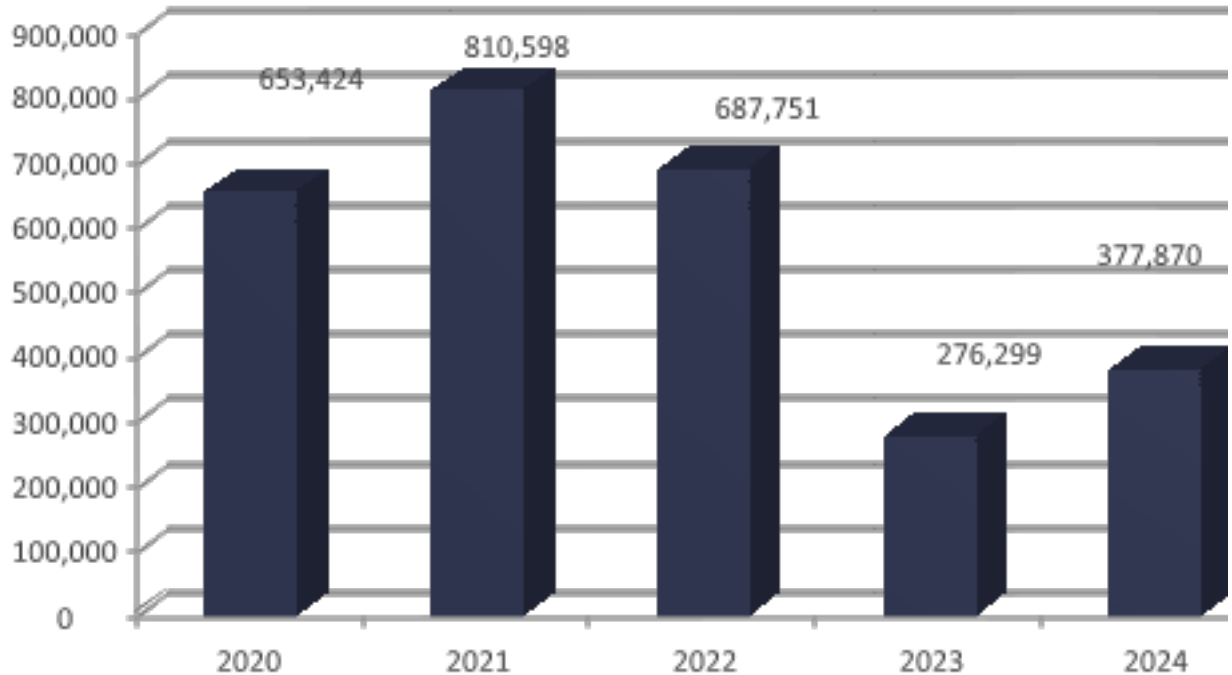
- Reporting Changes in Accounting Principles, Changes in Estimates and Corrections of Errors – FY2024

Future Changes

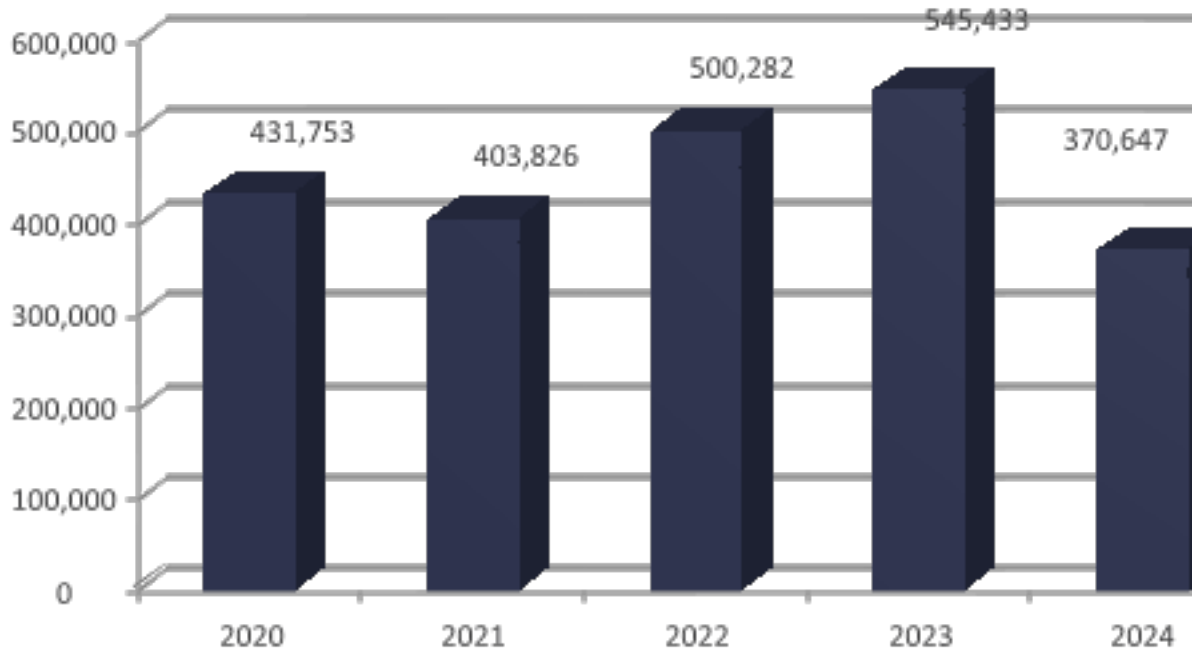
- Compensated Absences – Effective FY2025



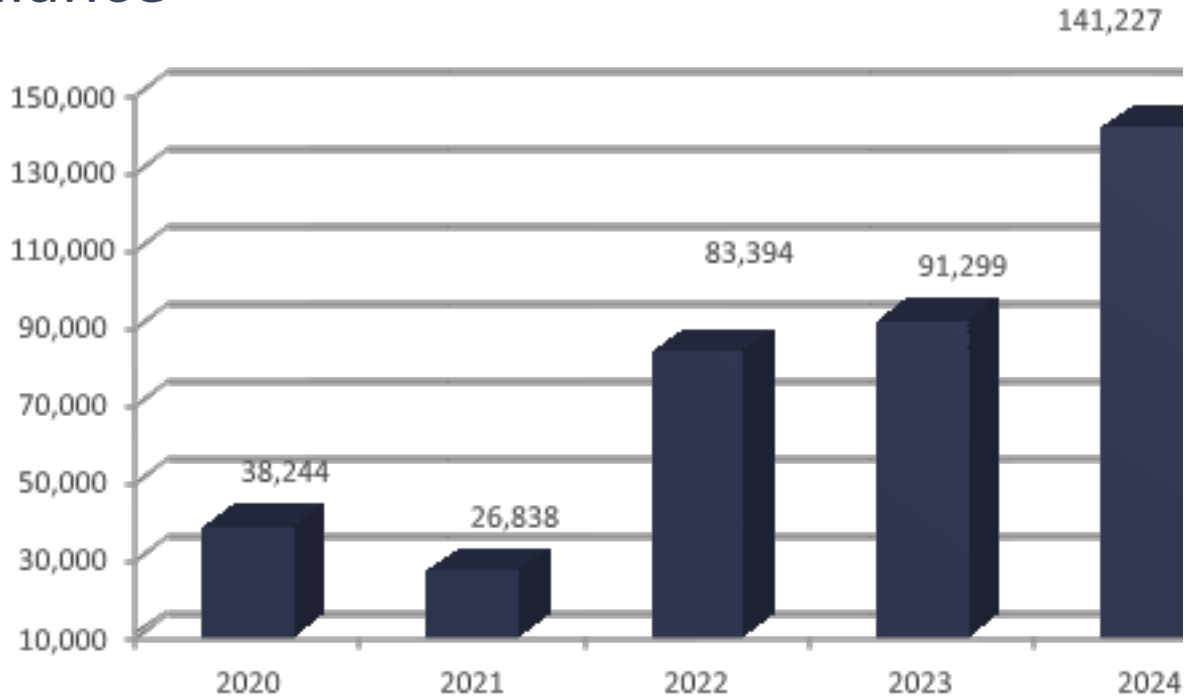
General Fund-Unrestricted Balance



General Fund-Restricted/Reserved Balance (Excluding Capital Related)



General Fund-Operating Capital Fund Balance

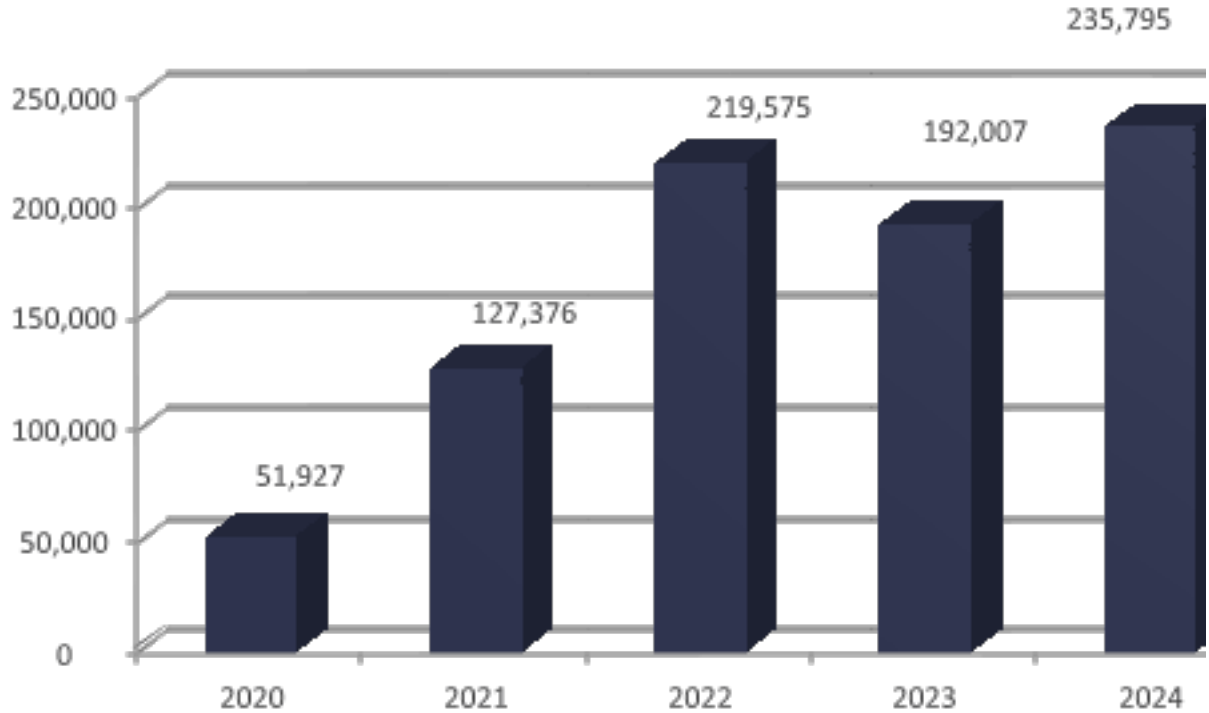


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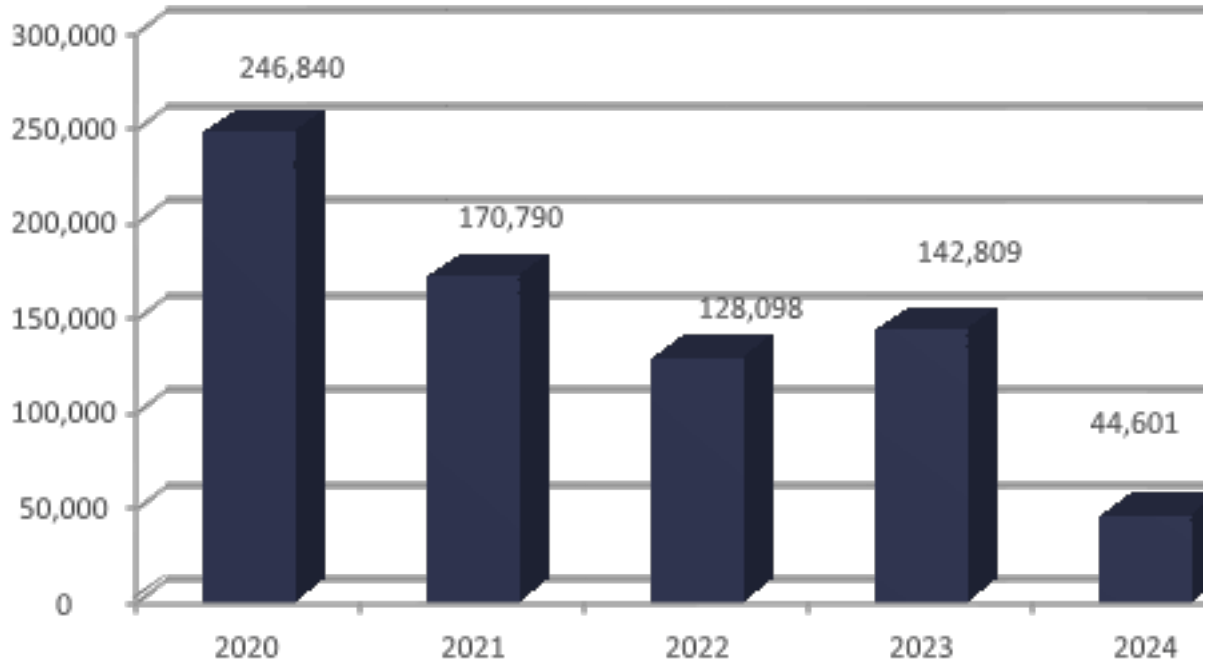
General Fund- Long Term Facilities Maintenance Fund Balance



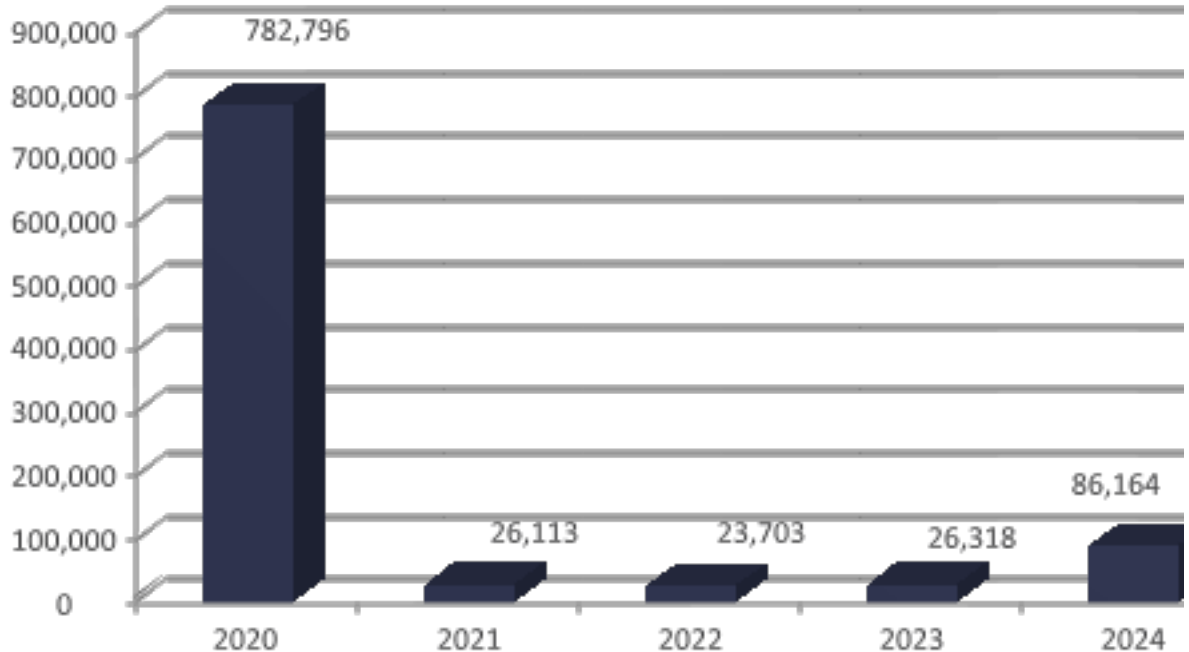
Food Service Fund Balance



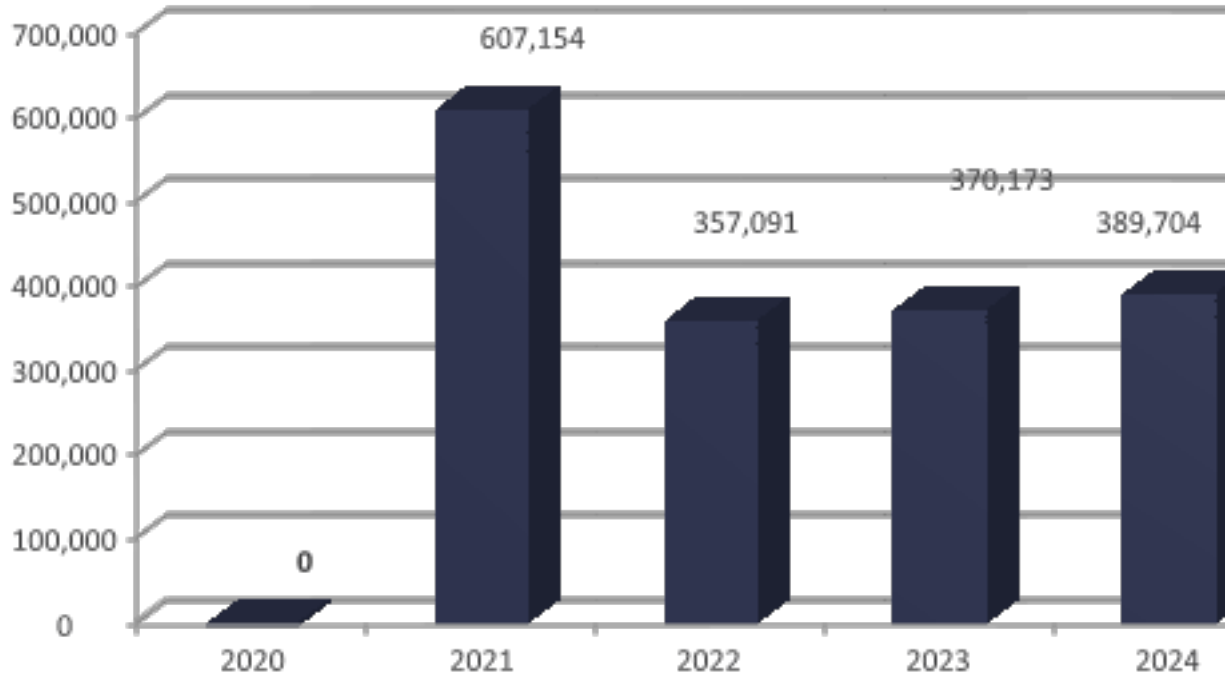
Community Service Fund Balance



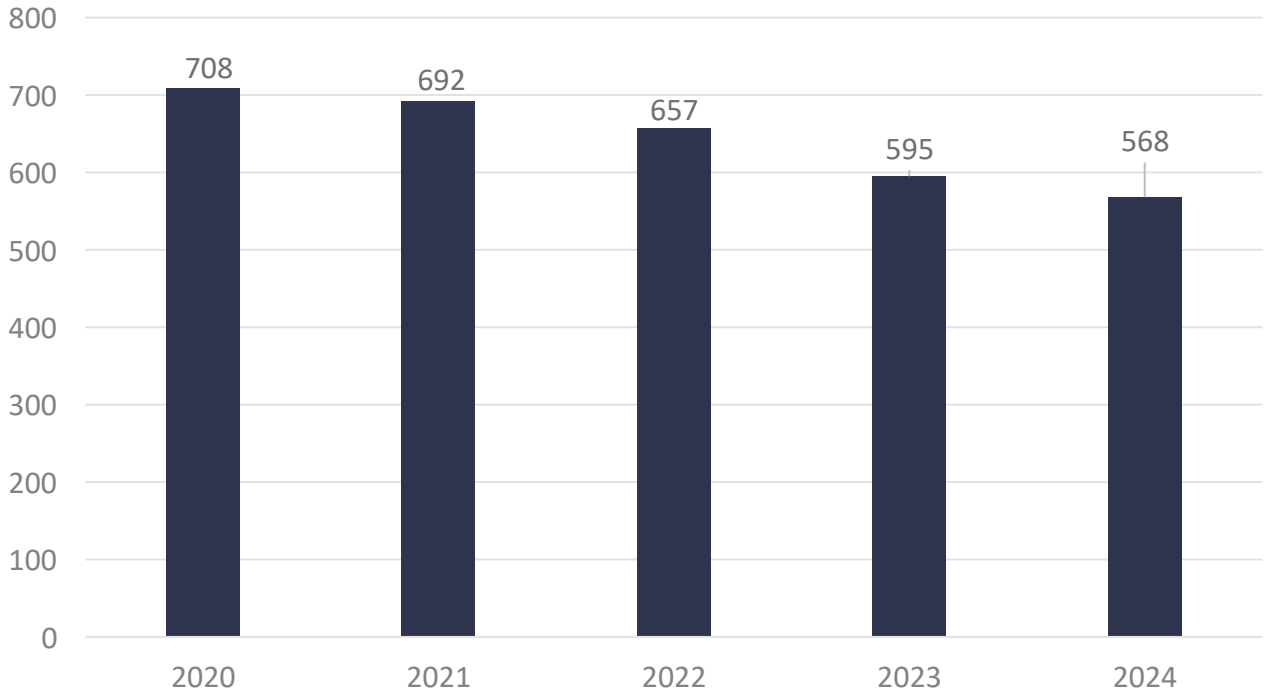
Debt Service Fund Balance



Capital Projects Fund Balance

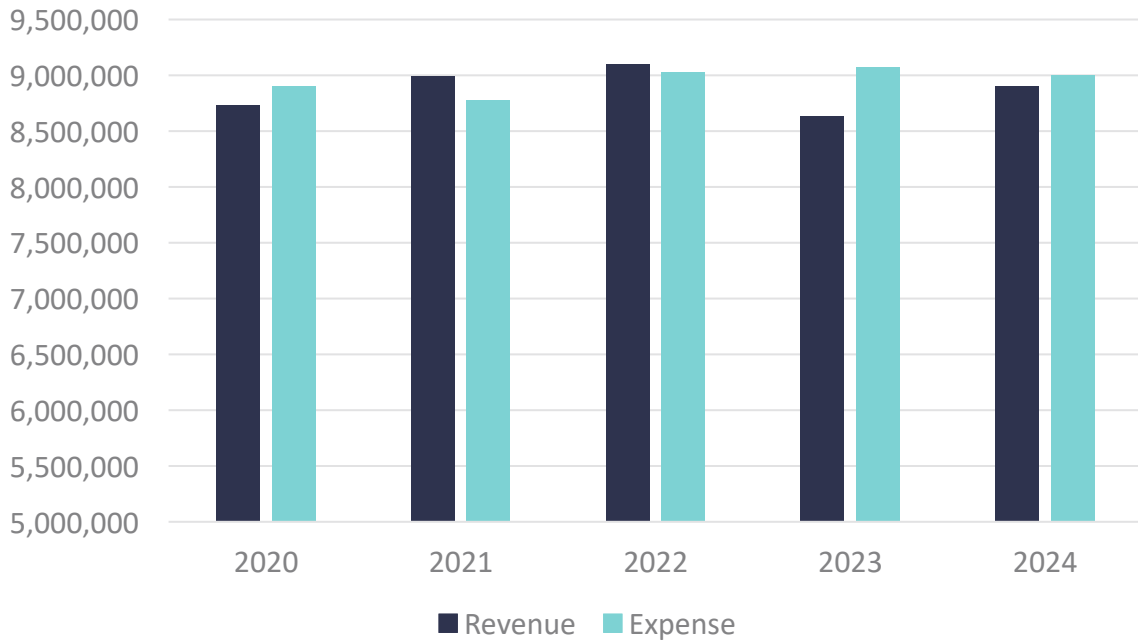


District Enrollment ADM's (5 Year Trend)



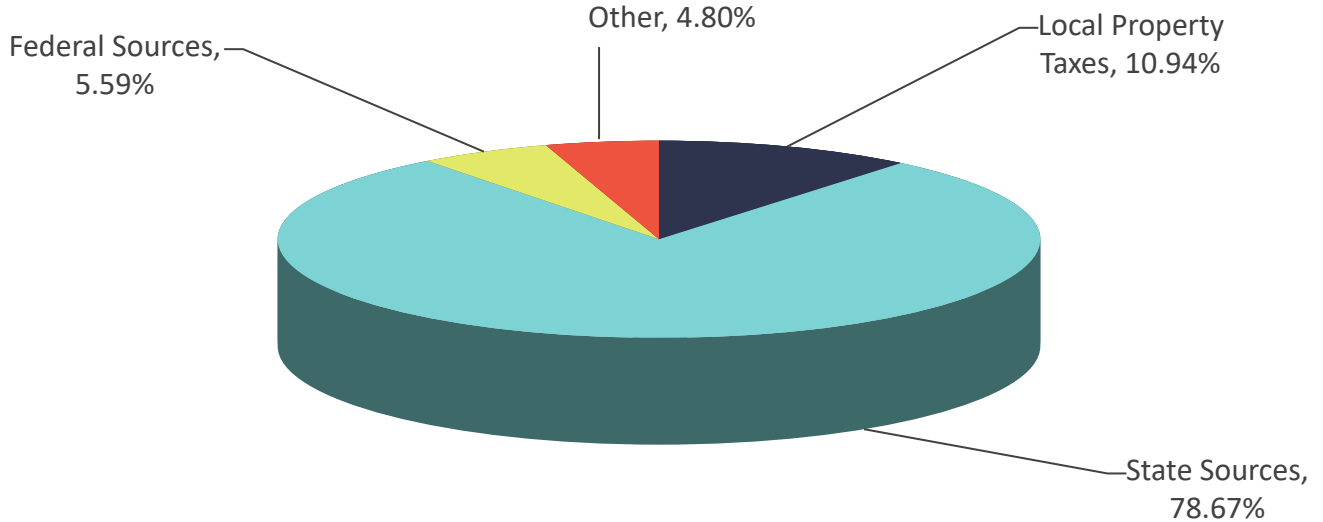
General Fund Revenues Vs Expenditures

5 Year Trend



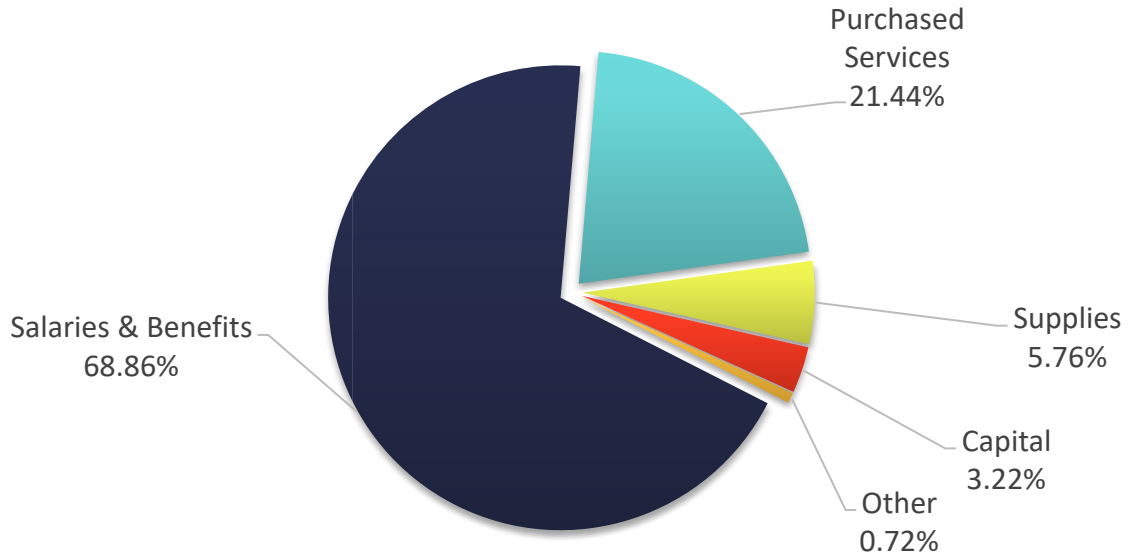
General Fund Revenue

\$8,898,932



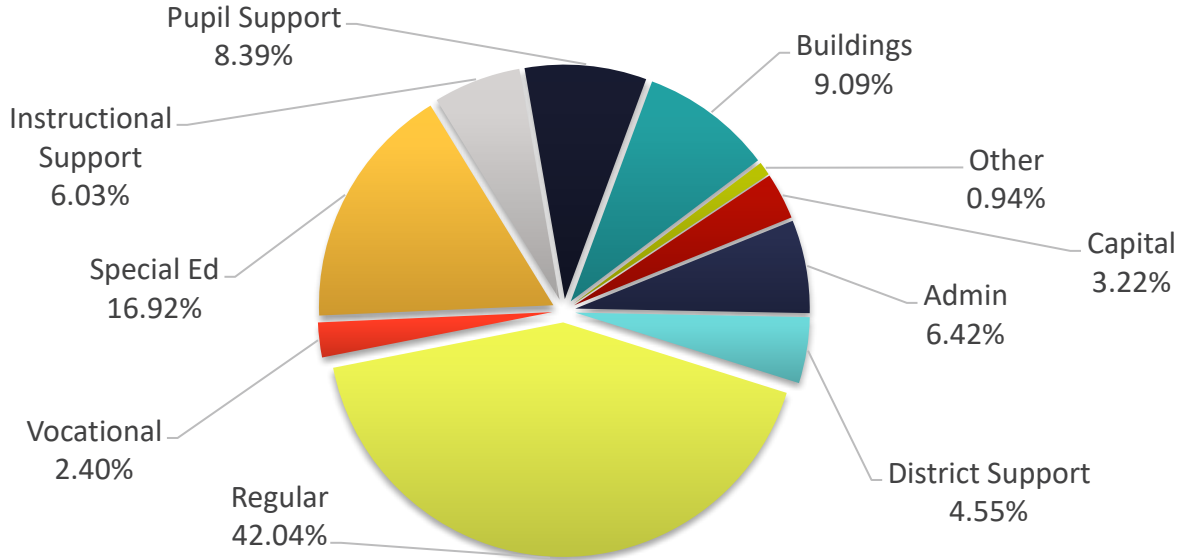
General Fund Expenditures by Object

\$9,003,312

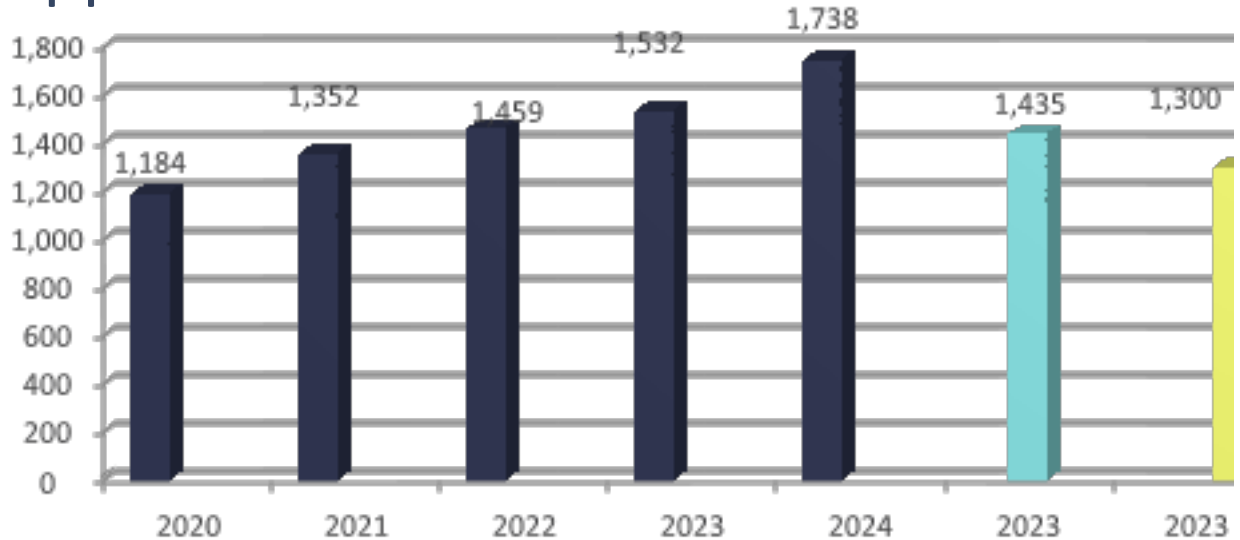


General Fund Expenditures by Program

\$9,003,312



District & School Administration & Support Services



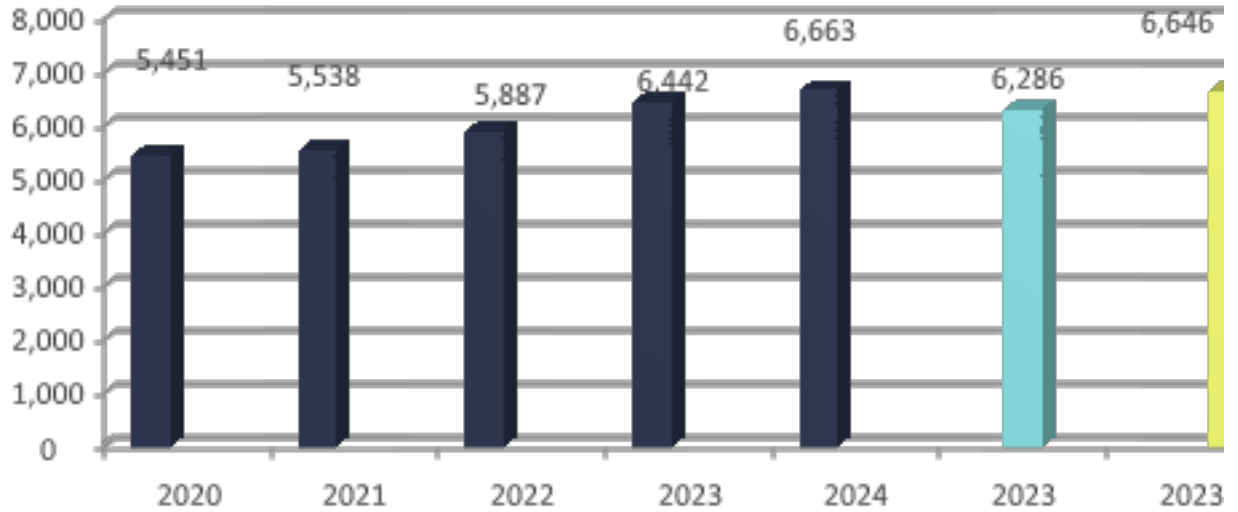
■ ISD NO. 857

■ 500-999

■ State Avg.



Regular Instruction



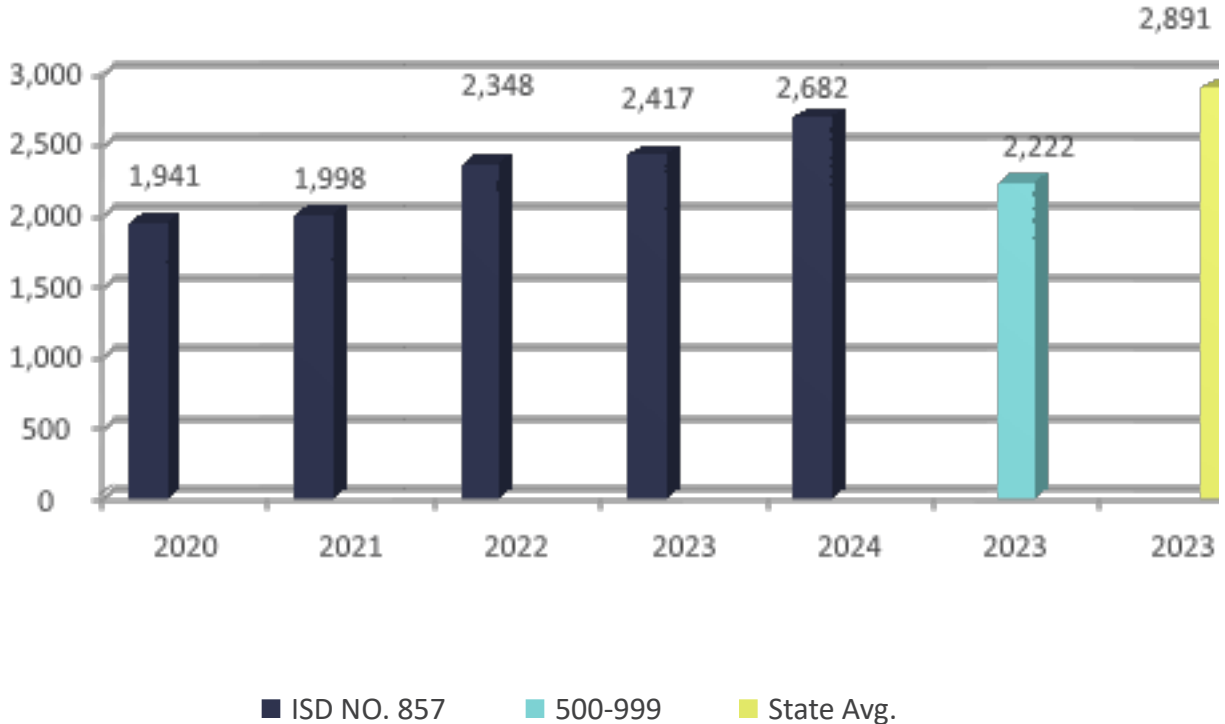
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Special Education Instruction



THANK YOU!

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