

**AMERICA CAN!**  
**STATEMENTS OF FINANCIAL POSITION**

	<u>August 31, 2024</u>	<u>August 31, 2025</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and cash equivalents	\$ 11,693,437	\$ 14,996,689
Due from employees	-	-
Due from other governments	3,876,281	572,271
Prepaid expense	1,282	3,875
Assets held for sale	<u>3,678,855</u>	<u>1,372,385</u>
<b>Total Current Assets</b>	19,249,854	16,945,220
<b>Property and equipment, net of accumulated depreciation</b>	<u>29,421,902</u>	<u>28,327,142</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 48,671,756</u></u>	<u><u>\$ 45,272,362</u></u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Current liabilities</b>		
Current maturities of long term debt	\$ 328,089	\$ 131,484
Accounts payable	429,848	795,312
Accrued liabilities	468,664	404,768
Payroll deductions payable	370,829	298,512
Deferred revenue	-	-
Accrued wages payable	-	-
Due to governments	<u>-</u>	<u>-</u>
<b>Total Current Liabilities</b>	1,597,430	1,630,076
<b>Long Term Debt</b>		
Notes and leases payable - future maturities	<u>8,511,455</u>	<u>8,261,982</u>
<b>TOTAL LIABILITIES</b>	<u>10,108,885</u>	<u>9,892,058</u>
<b>Net Assets</b>		
Unrestricted	11,059,822	11,059,822
Temporarily restricted	<u>27,503,049</u>	<u>24,320,482</u>
<b>TOTAL NET ASSETS</b>	<u>38,562,871</u>	<u>35,380,304</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><u>\$ 48,671,756</u></u>	<u><u>\$ 45,272,362</u></u>

**AMERICA CAN!**  
**CONSOLIDATING STATEMENTS OF ACTIVITIES**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2024 COMPARED TO 2025**

	<u>August 31, 2024</u>	<u>August 31, 2025</u>
<b>REVENUES</b>		
5700 Local Revenue	\$ 58,890	\$ 88,105
5800 State program revenues	3,397,313	2,724,820
5900 Federal program revenues	<u>917,407</u>	<u>375,431</u>
<b>Total Revenue</b>	<u>4,373,610</u>	<u>3,188,356</u>
<b>EXPENSES</b>		
11 Instruction	1,923,642	1,271,958
13 Curriculum and instructional staff development	174,268	168,642
21 Instructional leadership	315,560	169,648
23 School leadership	381,580	328,843
31 Guidance, counseling and evaluation services	237,821	236,186
32 Social work services	32,000	-
33 Health services	-	-
34 Student transportation	75,238	65,405
35 Food services	222,275	138,065
36 Cocurricular/extracurricular activities	4,725	-
41 General administration	432,958	306,266
51 Plant maintenance and operations	1,655,742	1,947,412
52 Security and monitoring services	278,981	189,430
53 Data processing services	679,337	542,891
61 Community services	-	-
71 Debt service	52,822	51,325
81 Fund raising	<u>-</u>	<u>-</u>
<b>Total Expenses</b>	<u>6,466,949</u>	<u>5,416,071</u>
<b>GAIN ON PROPERTY SALE</b>		
<b>Results from Operations</b>	<u><u>(2,093,339)</u></u>	<u><u>(2,227,715)</u></u>

**AMERICA CAN!**  
**CONSOLIDATING STATEMENTS OF ACTIVITIES**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2025**

		<b>Original Budget</b>	<b>Consolidated</b>	% of Budget
<b>REVENUES</b>				
5700	Local Revenue	\$ 1,057,189	\$ 88,105	8.3%
5800	State program revenues	33,131,492	2,724,820	8.2%
5900	Federal program revenues	4,794,007	375,431	7.8%
	<b>Total Revenue</b>	<b>38,982,688</b>	<b>3,188,356</b>	
<b>EXPENSES</b>				
11	Instruction	14,274,791	1,271,958	8.9%
13	Curriculum and instructional staff development	1,603,829	168,642	10.5%
21	Instructional leadership	554,107	169,648	30.6%
23	School leadership	4,768,710	328,843	6.9%
31	Guidance, counseling and evaluation services	2,991,892	236,186	7.9%
32	Social work services			
33	Health services			
34	Student transportation	350,000	65,405	18.7%
35	Food services	1,725,147	138,065	8.0%
36	Cocurricular/extracurricular activities	47,300	-	0.0%
41	General administration	2,101,973	306,266	14.6%
51	Plant maintenance and operations	6,339,868	1,947,412	30.7%
52	Security and monitoring services	1,818,394	189,430	10.4%
53	Data processing services	2,077,004	542,891	26.1%
61	Community servies	-	-	
71	Debt service	329,673	51,325	15.6%
81	Fund raising	-		
	<b>Total Expenses</b>	<b>38,982,688</b>	<b>5,416,071</b>	
	<b>Results from Operations</b>	<b>-</b>	<b>(2,227,715)</b>	
	<b>GAIN ON PROPERTY SALE</b>			
	<b>Results from Operations</b>	<b>-</b>	<b>(2,227,715)</b>	

America Can  
Budget to Actual Explanations  
August 31, 2025

At August 31, the expectation would be that expenses are approximately 16% of the total annual budget  
The following functions exceed that expectation and the reason is noted below:

		Budget	Year to Date	Percentage
21	Instructional leadership	554,107	169,648	30.6% A
34	Student transportation	350,000	65,405	18.7% B
51	Plant maintenance and operations	6,339,868	1,947,412	30.7% C
53	Data processing services	2,077,004	542,891	26.1% D

A - Overage is due to beginning of the school year purchases.

B - Annual budgeted amount is approximately \$35,000 a month since no passes are purchased for July or June. \$65K for two months is slightly under budget for the year.

C - Overage is due to beginning of the school year purchases, primarily insurance \$650,000, and costs associated with campus maintenance over the summer before school starts.

D - Overage is due to beginning of the school year purchases.