



FINANCIAL

Budget Report

FY 2023-2024

November 27, 2023

CURRENT BUDGET STATUS

2023-2024

FUND NAME	ACTUAL FUND BALANCE June 2023	INCOME BUDGET FY 23-24	EXPENSE BUDGET FY 23-24	Board - Approved Fund Balance Transfer	PROJECTED NET CHANGE IN F/B FY 23-24	PROJECTED FUND BALANCE June 2024
GENERAL (Finance)						
Nonspendable Fund Balance	\$96,668	\$0	\$0		\$0	\$96,668
Committed for Severance Obligations	\$43,136	\$0	\$0		\$0	\$43,136
Restricted for Staff Dev 316	\$136,471	\$379,627	\$315,192	(\$144,434)	(\$79,999)	\$56,472
Restricted for ALC 303	\$7,260	\$59,471	\$60,614		(\$1,143)	\$6,117
Restricted for MA 372	\$18,794	\$30,000	\$26,756		\$3,244	\$22,038
Restricted for Extra-Curr Act 301	\$47,726	\$2,375	\$50,101		(\$47,726)	\$0
Restricted for Scholarships 340	\$1,710	\$4,835	\$4,835		\$0	\$1,710
Restricted for Literacy Incent 312	\$0	\$144,000	\$4,342		\$139,658	\$139,658
Assigned for PLTW	\$29,133	\$0	\$0		\$0	\$29,133
Assigned for Donated Funds Carryover	\$509,357	\$110,579	\$619,569		(\$508,990)	\$367
Assigned for Student Activities Carryover	\$4,803	\$6,680	\$11,483		(\$4,803)	\$0
Assigned for QComp Carryover	\$303,129	\$644,288	\$791,781		(\$147,493)	\$155,636
Unassigned Fund Balance	\$4,460,856	\$29,330,854	\$29,205,058	\$144,434	\$270,230	\$4,731,086
TOTAL GENERAL & TRANSPORT.	\$5,659,043	\$30,712,709	\$31,089,731	\$0	(\$377,022)	\$5,282,021
CAPITAL (Fin/Program)						
Nonspendable Fund Balance	\$14,349	\$0	\$0		\$0	\$14,349
Restricted for LTFM 865	\$1,938,707	\$998,514	\$1,563,735		(\$565,221)	\$1,373,486
Restricted for Oper Capital 302	\$1,041,295	\$585,453	\$708,537		(\$123,084)	\$918,211
TOTAL CAPITAL	\$2,994,351	\$1,583,967	\$2,272,272		(\$688,305)	\$2,306,046
TOTAL ALL GENERAL	\$8,653,394	\$32,296,676	\$33,362,003		(\$1,065,327)	\$7,588,067
FOOD						
Nonspendable Fund Balance	\$42,094	\$0	\$0		\$0	\$42,094
Restricted for Food Service	\$745,607	\$1,511,267	\$1,588,216		(\$76,949)	\$668,658
TOTAL FOOD	\$787,701	\$1,511,267	\$1,588,216		(\$76,949)	\$710,752
COMMUNITY SERVICE (Finance)						
Nonspendable Fund Balance	\$7,794	\$0	\$0		\$0	\$7,794
Restricted for ABE 322	\$897	\$9,000	\$9,000		\$0	\$897
Restricted for ECFE 325,328	\$53,240	\$158,387	\$148,152		\$10,235	\$63,475
Restricted for Comm Educatio 321,332,362,798	\$321,327	\$2,217,169	\$2,231,823		(\$14,654)	\$306,673
Restricted for Schl Readiness 344	\$16,114	\$56,820	\$56,820		\$0	\$16,114
Restricted Fund Balance 151-165,337,338,350-354	\$2,472	\$93,885	\$93,885		\$0	\$2,472
TOTAL COMMUNITY SERVICE	\$401,844	\$2,535,261	\$2,539,680		(\$4,419)	\$397,425
DEBT SERVICE	\$1,175,313	\$5,471,974	\$5,359,573		\$112,401	\$1,287,714
CUSTODIAL	\$32,280	\$56,699	\$88,979		(\$32,280)	\$0
TOTAL ALL FUNDS	\$11,050,532	\$41,871,877	\$42,938,451	\$0	(\$1,066,574)	\$9,983,958

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

GENERAL FUND (INCLUDES TRANSPORTATION)

	AMOUNT	DATE
INCOME:		
Initial Adopted Budget	\$30,297,566	* June-23
+Revision - Federal Grants, Donations, General, Scholarships	55,291	* Sept-23
+Revision - Donations, General, Scholarships, Lease Levies from Fund 5, Student Activities	197,619	* Oct-23
+Revision - Safety Grant, Donations, General	162,233	* Nov-23

NET CURRENT INCOME BUDGET

\$30,712,709

GENERAL FUND (INCLUDES TRANSPORTATION)

	AMOUNT	DATE
EXPENSE:		
Initial Adopted Budget	\$29,754,720	* June-23
+Carry forward Donated Funds & Extra Curricular Balances	509,894	* Sept-23
+Revision - Federal Grants, Donations, General, Scholarships, PD	143,266	* Sept-23
+Revision - Donations, General, Scholarships, Lease Levies from Fund 5, Student Activities	232,028	* Oct-23
+Revision - Qcomp, Safety Grant, General, Staffing Updated, Literacy Incentive	449,823	* Nov-23

NET CURRENT EXPENSE BUDGET

\$31,089,731

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

CAPITAL/LTFM EXPENDITURE SUB-FUND:

	AMOUNT	DATE
INCOME:		
Initial Adopted Budget	\$1,700,388	* June-23
-Revision - Lease levies to Fund 1	(116,421)	* Oct-23
NET CURRENT INCOME BUDGET	\$1,583,967	
EXPENSE:		
Initial Adopted Budget	\$2,414,211	* June-23
-Revision - Lease levies to Fund 1	(141,939)	* Oct-23
NET CURRENT EXPENSE BUDGET	\$2,272,272	

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

FOOD SERVICE FUND:

	AMOUNT	DATE
INCOME:		
Initial Adopted Budget	\$1,442,243	* June-23
+Revision	3,761	* Sept-23
+Revision - Supply Chain Assistance	64,610	* Oct-23
+Revision - PEPT	\$653	* Nov-23
NET CURRENT INCOME BUDGET	\$1,511,267	
EXPENSE:		
Initial Adopted Budget	\$1,502,192	* June-23
+Revision	20,761	* Sept-23
+Revision - Supply Chain Assistance	64,610	* Oct-23
+Revision - PEPT	\$653	* Nov-23
NET CURRENT EXPENSE BUDGET	\$1,588,216	

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

COMMUNITY SERVICE FUND:

INCOME:

Initial Adopted Budget	\$2,505,477	* June-23
+Revision - Federal Grant	(3,864)	* Sept-23
+Revision	33,648	* Nov-23

NET CURRENT INCOME BUDGET

\$2,535,261

EXPENSE:

Initial Adopted Budget	\$2,518,378	* June-23
+Revision	(3,864)	* Sept-23
	25,166	* Nov-23

NET CURRENT EXPENSE BUDGET

\$2,539,680

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

DEBT SERVICE FUND:

INCOME:

Initial Adopted Budget	\$5,415,774	* June-23
+Revision	56,200	* Sept-23

NET CURRENT INCOME BUDGET

\$5,471,974

EXPENSE:

Initial Adopted Budget	\$5,359,573	* June-23
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NET CURRENT EXPENSE BUDGET

\$5,359,573

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

CUSTODIAL FUND:

INCOME:

Initial Adopted Budget
 +Revision
 +Revision
 +Revision

AMOUNT	DATE
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\$0	* June-23
48,000	* Sept-23
8,000	* Oct-23
699	* Nov-23

NET CURRENT INCOME BUDGET

\$56,699

EXPENSE:

Initial Adopted Budget
 +Revision - carried forward balances from FY23
 +Revision
 +Revision
 +Revision

\$10,000	* June-23
22,280	* Aug-23
48,000	* Sept-23
8,000	* Oct-23
699	* Nov-23

NET CURRENT EXPENSE BUDGET

\$88,979