



BOARD REPORT REGARDING FORM

DATE: August 26, 2025

SUBJECT: Preliminary June 30, 2025 financial statements

BACKGROUND: Attached for review are the following:

- Balance Sheet for June 30, 2025
- Statement of Activities for June 30, 2025 compared to the amended budget

ADMINISTRATIVE CONSIDERATION: The preliminary June financial results reflect the following:

- A net loss of \$300 thousand
- A strong cash balance of \$1 million

The following items are still open before the operating results are final:

- Weaver concludes their audit (estimated to be mid-October)
- Minor year end journal entries and accounts payable

BUDGET IMPLICATIONS: None

SUBMITTED BY:

Marian P. Hamlett, Chief Financial Officer

APPROVED BY:

James Ponce, Ed.D, Superintendent