

Collaboration for Early Childhood
Balance Sheet
 As of October 31, 2017

	Oct 31, 17
ASSETS	
Current Assets	
Checking/Savings	
1100 - Cash	
1125 - Community Bank Non-Prof Checkg	35,784.92
1151 - Community Bank Money Mkt (1)	728,838.92
1152 - PayPal	100.00
Total 1100 - Cash	764,723.84
Total Checking/Savings	764,723.84
Accounts Receivable	
1600 - Pledge Receivable	
1610 - Discounted Pledge Receivable	-622.20
1600 - Pledge Receivable - Other	10,000.00
Total 1600 - Pledge Receivable	9,377.80
1500 - Accounts Receivable (3)	3,995.71
Total Accounts Receivable	13,373.51
Other Current Assets	
1310 - Prepaid Insurance	
1312 - D&O Insurance	451.83
1313 - Gen Liability	1,160.39
1310 - Prepaid Insurance - Other	1,036.94
Total 1310 - Prepaid Insurance	2,649.16
1130 - Charles Schwab Account	25,690.50
1510 - Grants Receivable (2)	45,000.00
Total Other Current Assets	73,339.66
Total Current Assets	851,437.01
Fixed Assets	
1400 - Furniture & Fixtures	871.15
1401 - Office & Computer Equipment	17,817.50
1402 - Database Asset	125,117.09
1410 - Less Accumulated Depreciation	-74,805.00
Total Fixed Assets	69,000.74
Other Assets	
1153 - First NonProfit	
1155 - Unemployment Insurance Reserves	1,200.00
1154 - Unemployment Insurance Fund	4,800.00
1156 - First Nonprofit Investment Inc.	316.30
Total 1153 - First NonProfit	6,316.30
Total Other Assets	6,316.30
TOTAL ASSETS	926,754.05

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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable (4)	16,841.03
Total Accounts Payable	16,841.03
Credit Cards	
2160 - Chase Credit Card (5)	3,049.03
Total Credit Cards	3,049.03
Other Current Liabilities	
2210 - Return of Unspnt Contract Funds (6)	118,000.00
2120 - Accrued Vacation	4,329.88
2100 - Payroll Liabilities	1,056.75
Total Other Current Liabilities	123,386.63
Total Current Liabilities	143,276.69
Long Term Liabilities	
2125 - Lexmark Copier/Printer Lease	851.20
Total Long Term Liabilities	851.20
Total Liabilities	144,127.89
Equity	
1140 - Designated Health Insurance	25,000.00
1150 - Board Designated Legal Fund	29,000.00
1160 - Designated Database Funds	70,764.00
1170 - Home Visiting Fund	10,000.00
1110 - Unrestricted Net Assets (R/E)	576,163.50
1502 - Temporarily Restr Net Assets	79,749.95
Net Income	-8,051.29
Total Equity	782,626.16
TOTAL LIABILITIES & EQUITY	926,754.05

Notes:

1. The Money Market Fund increased by \$219,000, the amount received from the Village of Oak Park, District 97 and District 200 in response to a September Invoice.
2. The Collaboration received the second payment of a two-year grant from the Community Foundation. The Grants Receivable line has decreased by \$6,000 reflecting the amount received. The remaining \$45,000 in this account is from a commitment made by Grand Victoria Foundation for the period November 2017-2018. The Collaboration should receive these funds in December.
3. Accounts receivable include invoices sent to preschools and child care centers (\$0.50 per screen) for screening charges and a portion of an online curriculum.
4. Accounts payable include payments owed to contracted services with invoice dates of October 31 but paid in November. This includes payments for graphic design, printing, final payment on our audit, and professional development services.

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Notes continue:

5. The credit card bill received in October is paid in November. These expenditures on the card include phone service, storage space rental, a subscription to online curriculum resources, email and donor software subscriptions and program and office supplies.

6. have determined, with the assistance of our auditor, that \$118,000 for fiscal year ending June 30, 2017 should be returned to the Administrator on the Contract (District 97) for deposit in the reserve account. Attached to this Balance Sheet is the calculation for the unspent funds related to the Collaboration's contract with the Village of Oak Park, District