

Collin College
 GASB Statement of Revenues, Expenses, Changes in Net Position
 For the Period Ending
 July 31, 2024

Budget All Funds	Year-To-Date Actuals (91.7% Elapsed)									% Actual to Budget	
	FD100-FD125 Unrestricted (Includes Innovation, SAFAC)	FD130 Debt Stabilization	FD200-FD215 Restricted (Includes Cost Share and Other)	FD300 Auxiliary	FD500 Building	FD600 Bond Fund	FD700 Debt Service	FD900 Investment in Plant	Total All Funds		
Revenues											
Tuition & fees, net	\$ 50,530,675	\$ 50,844,380	\$ -	\$ 1,984,127	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 52,828,507	105%
Federal grants and contracts	2,644,720	235,512	-	3,063,187	-	-	-	-	-	3,298,699	125%
State grants and contracts	523,576	-	-	1,389,941	-	-	-	-	-	1,389,941	265%
Non-governmental grants and contracts	-	-	-	132,057	-	-	-	-	-	132,057	0%
Sales and services of educational enterprises	654,000	683,703	-	-	-	-	-	-	-	683,703	105%
Auxiliary enterprises	5,433,403	-	-	-	4,578,046	-	-	-	-	4,578,046	84%
Other operating revenue	600,000	538,853	-	75	3,014	-	-	-	-	541,942	90%
Total operating revenues	\$ 60,386,374	\$ 52,302,448	\$ -	\$ 6,569,387	\$ 4,581,060	\$ -	\$ -	\$ -	\$ -	\$ 63,452,895	105%
Expenses											
Operating expenses											
Instruction	\$ 116,116,333	101,837,683	\$ -	\$ 6,401,655	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 108,239,338	93%
Public service	674,095	67,548	-	457,647	-	-	-	-	-	525,195	78%
Academic support	33,459,307	26,569,893	-	2,859,114	-	-	-	-	-	29,429,007	88%
Student services	24,497,822	18,247,916	-	2,001,513	-	-	-	-	-	20,249,429	83%
Institutional support	61,794,691	42,905,739	-	3,483,366	-	-	-	-	-	46,389,105	75%
Operation and maintenance of plant	28,638,896	21,969,015	-	-	-	-	-	-	-	21,969,015	77%
Scholarships	23,248,078	(11,733,333)	-	41,346,878	-	-	-	-	-	29,613,545	127%
Auxiliary enterprises	6,886,166	-	-	-	5,208,089	-	-	-	-	5,208,089	76%
Depreciation	23,235,605	-	-	-	-	-	-	21,775,272	-	21,775,272	94%
Total operating expenses	\$ 318,550,993	\$ 199,864,461	\$ -	\$ 56,550,173	\$ 5,208,089	\$ -	\$ -	\$ -	\$ 21,775,272	\$ 283,397,995	89%
Operating income (loss)	\$ (258,164,619)	\$ (147,562,013)	\$ -	\$ (49,980,786)	\$ (627,029)	\$ -	\$ -	\$ -	\$ (21,775,272)	\$ (219,945,100)	85%
Non-operating revenues (expenses)											
State appropriations	\$ 62,411,364	\$ 51,540,138	\$ -	\$ 11,710,537	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 63,250,675	101%
Ad valorem taxes:											
Taxes for maintenance and operations	149,828,839	146,418,359	-	-	-	-	-	-	-	146,418,359	98%
Taxes for general obligation bonds	12,425,783	-	-	-	-	-	12,389,667	-	-	12,389,667	100%
Federal grants & contracts	31,956,300	97,075	-	35,573,605	-	-	-	-	-	35,670,680	112%
State grant & contracts	3,547,793	-	-	3,548,220	-	-	-	-	-	3,548,220	100%
Gifts	35,110	45,110	-	83,896	-	-	-	-	-	129,006	367%
Investment income, net	9,500,000	9,594,991	3,768,118	100,901	-	5,111,329	-	3,035,464	-	21,610,803	227%
Interest on capital related debt	(20,363,156)	-	-	-	-	-	-	(15,624,176)	-	(15,624,176)	77%
Other non-operating revenues	100,000	200,000	-	-	-	-	-	-	-	200,000	200%
Other non-operating expenses	(3,500)	(4,200)	-	-	-	-	-	-	-	(4,200)	120%
Total non-operating revenues (expenses)	\$ 249,438,533	\$ 207,891,473	\$ 3,768,118	\$ 51,017,159	\$ -	\$ 5,111,329	\$ -	\$ (199,045)	\$ -	\$ 267,589,034	107%
Other changes											
Transfers in (out)	\$ (20,485,000)	\$ (25,294,284)	\$ -	\$ -	\$ 316,894	\$ -	\$ -	\$ 24,977,390	\$ -	\$ -	0%
Reserves	6,157,870	-	-	-	-	-	-	-	-	-	0%
Total other changes	\$ (14,327,130)	\$ (25,294,284)	\$ -	\$ -	\$ 316,894	\$ -	\$ -	\$ 24,977,390	\$ -	\$ -	0%
Increase (decrease) in net position	\$ (23,053,216)	\$ 35,035,176	\$ 3,768,118	\$ 1,036,373	\$ (310,135)	\$ 5,111,329	\$ -	\$ 24,778,345	\$ (21,775,272)	\$ 47,643,934	-207%
Net position beginning of year		5,139,431	81,760,255	2,223,752	2,126,049	112,430,226	6,400,000	18,082,180	310,641,513	538,803,406	
Net position for period ended Jul 2024		\$ 40,174,607	\$ 85,528,373	\$ 3,260,125	\$ 1,815,914	\$ 117,541,555	\$ 6,400,000	\$ 42,860,525	\$ 288,866,241	\$ 586,447,340	