

**RIVER ROAD INDEPENDENT SCHOOL DISTRICT
BOARD OF EDUCATION
AMARILLO, TEXAS**

Subject: Annual Investment Policy Review **Date:** Monday, November 11, 2013
Presented By: Mike Hodgson **Related Page(s):** This page + 6 page policy
 Business Manager and 1 page resolution.

ACTION

BACKGROUND INFORMATION:

The Public Funds Investment Act requires the School Board to review the local investment policy of the school district on an annual basis and to adopt a written instrument stating that it has reviewed the policy. Attached you will find the school district's current investment policy (CDA Local).

The district's policy is a conservative policy relative to what is allowed by state statute as evidenced by the limited investment options that are permitted. Given the risks that exist with some of the other possible investment vehicles, I see no reason to change the policy at this time.

PRESENTATION/PURPOSE:

This is the presentation of the annual review of the River Road ISD's investment policy.

BOARD ACTION REQUESTED

It is recommended that the investment policy remain unchanged at this time and to adopt the attached resolution attesting that the review has occurred.