

DRAFT BP INVESTMENTS

The Board is permitted by law to invest temporarily any funds which are not immediately needed for the operation of the District.

The Board authorizes and directs the Superintendent to invest monies of the District that are in temporary surplus. Such investments will be limited to the following:

1. Bonds, bills, or notes of the United States or the State of Alaska;
2. Certificates of deposit or savings deposit receipts issued by any state or national bank authorized to operate a bank in the state of Alaska.

The Superintendent or designee will secure interest rate quotations from banks and compare the yield on all offerings, including treasury bills, and make such investments as will be most favorable to the district.

Adopted 4/2026

OR

The Board, in accordance with Alaska Statutes, may authorize the temporary investment of funds not immediately required for the operation of the District.

The Board authorizes and directs the Superintendent or designee to invest surplus District funds in compliance with state law. Permissible investments include, but are not limited to:

1. Obligations of the United States or the State of Alaska.
2. Certificates of deposit and savings deposit receipts issued by state or national banks or credit unions authorized to operate in Alaska and federally insured.
3. Other investments authorized for municipalities under AS 37.10.071-.085.

The Superintendent or designee will obtain and compare interest rate quotations from financial institutions and investment offerings, including treasury bills, and make such investments as are most favorable and prudent for the District.

All investments shall be made in accordance with state statutes and Board policy to ensure the safety, liquidity, and yield of public funds.

Adopted 4/2026

Craig City School District