

## FORM ED-1

## NOTICE OF BUDGET HEARING

A public meeting of the Alsea School District #7J will be held on June 10, 2025 at 6:00 p.m. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2025 and ending June 30, 2026 as approved by the Alsea School District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the District Administration Office between the hours of 8:00 a.m. and 4:00 p.m. or on line at [www.alsea.k12.or.us](http://www.alsea.k12.or.us). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Last Year 2023-24	Adopted Budget This Year 2024-25	Approved Budget Next Year 2025-26
Beginning Fund Balance	\$6,309,527	\$7,971,090	\$7,946,966
Current Year Property Taxes, other than Local Option Taxes	595,264	623,140	637,760
Current Year Local Option Property Taxes	0	0	0
Other Revenue from Local Sources	615,983	519,454	633,322
Revenue from Intermediate Sources	47,477	52,600	52,100
Revenue from State Sources	9,579,581	8,416,882	6,880,834
Revenue from Federal Sources	494,121	557,421	360,578
Interfund Transfers	324,334	963,407	412,601
All Other Budget Resources	173,417	334,938	0
<b>Total Resources</b>	<b>\$18,139,704</b>	<b>\$19,438,932</b>	<b>\$16,924,161</b>

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Salaries	\$2,988,891	\$3,360,271	\$3,118,874
Other Associated Payroll Costs	1,984,550	2,666,832	2,584,682
Purchased Services	984,234	1,332,600	1,050,946
Supplies & Materials	510,386	958,663	780,951
Capital Outlay	2,508,834	4,841,304	3,089,989
Other Objects (except debt service & interfund transfers)	190,781	183,732	198,050
Debt Service*	258,457	212,063	191,230
Interfund Transfers*	324,334	963,407	412,601
Operating Contingency	0	564,266	500,000
Unappropriated Ending Fund Balance & Reserves	0	4,355,795	4,996,838
<b>Total Requirements</b>	<b>\$9,750,465</b>	<b>\$19,438,932</b>	<b>\$16,924,161</b>

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
1000 Instruction	\$3,261,865	\$3,953,071	\$3,469,684
FTE	32.83	34.78	30.42
2000 Support Services	3,391,812	4,132,034	4,042,511
FTE	19.40	19.94	19.49
3000 Enterprise & Community Service	202,458	293,977	271,297
FTE	1.83	1.83	1.83
4000 Facility Acquisition & Construction	2,311,540	4,964,320	3,040,000
FTE	0.00	0.00	0.00
5000 Other Uses			
5100 Debt Service*	258,457	212,063	191,230
5200 Interfund Transfers*	324,334	963,407	412,601
6000 Contingency	0	564,266	500,000
7000 Unappropriated Ending Fund Balance	0	4,355,795	4,996,838
<b>Total Requirements</b>	<b>\$9,750,465</b>	<b>\$19,438,932</b>	<b>\$16,924,161</b>
<b>Total FTE</b>	<b>54.06</b>	<b>56.55</b>	<b>51.74</b>

\* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING **	
The budget was developed on a State Funding level of \$11.36 billion designated to K-12 education for the 2025-27 biennium and a decline in student enrollment, which required the use of cash reserves to maintain programs and services. The budget includes the completion of the \$2.48 million seismic rehabilitation upgrade.	

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit 5.0811 per \$1,000)	5.0811	5.0811	5.0811
Local Option Levy	0	0	0
Levy For General Obligation Bonds	\$97,000	\$101,000	\$104,000

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$2,000,000	
Other Bonds		
Other Borrowings	\$332,961	
<b>Total</b>	<b>\$2,332,961</b>	<b>\$0</b>