

ISD 698 Finance Board Report – April 2025



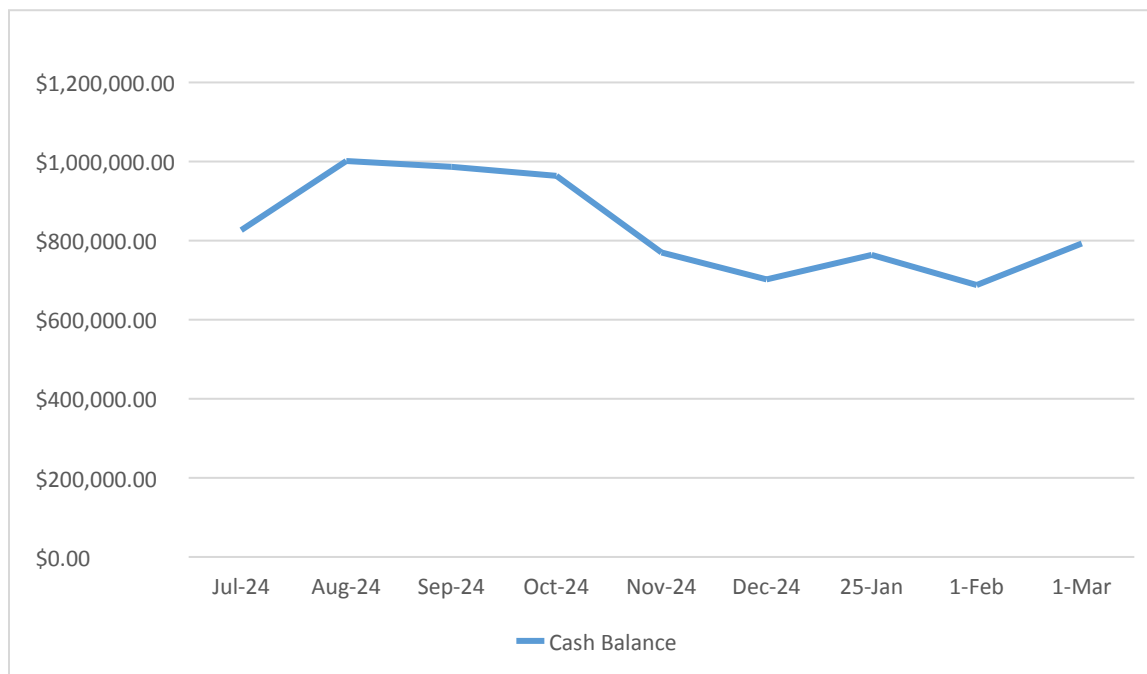
Highlights:

- Presented information on the preliminary budget to the Personnel/Finance Committee 4/25/25
- Held the capital improvements bid opening with Mr. Clark and Mrs. Fjeld on April 11th and had two bids submitted.
- Mrs. Skripsky and I are in the process of implementing a school store through Infinite Campus that would allow community members to pay with a credit card for things such as fitness center fees, yearbook sales, season sport passes etc.
- We have expended an estimated 73% of our budget so far this year

Board Action Requested:

- Approval of monthly claims and cash flow
- Approval of Playground Capital Improvement bid

Cash Balance:



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ISD 698
Financial Summary
For the year-ending 6/30/2025
As of 3/31/2025

	Actual FY23	Actual FY24	Budget FY25	Actual FY25 YTD
Fund 1,3,5 General				
Revenues	2,824,678.64	3,079,948.03	3,050,249.00	2,005,415.26
Expenditures	2,977,640.44	3,078,523.77	3,066,055.00	2,208,763.18
Net	(152,961.80)	1,424.26	(15,806.00)	(203,347.92)
Fund 2 Food				
Revenues	100,128.77	133,465.52	128,850.00	92,052.50
Expenditures	87,096.68	127,736.48	135,007.00	97,304.49
Net	13,032.09	5,729.04	(6,157.00)	(5,251.99)
Fund 4 Community Ed				
Revenues	72,675.70	51,860.99	35,369.00	51,360.87
Expenditures	44,446.55	27,834.53	18,434.00	12,346.64
Net	28,229.15	24,026.46	(16,935.00)	39,014.23
Fund 7 Debt				
Revenues	6,330.01	4,258.74	0.00	0.00
Expenditures	34,000.00	33,385.00	32,725.00	32,725.00
Net	(27,669.99)	(29,126.26)	(32,725.00)	(32,725.00)
Total				
Revenues	3,003,813.12	3,269,533.28	3,214,468.00	2,148,828.63
Expenditures	3,143,183.67	3,267,479.78	3,252,221.00	2,351,139.31
Net	(139,370.55)	2,053.50	(37,753.00)	(202,310.68)