



2023-2024 Pricing Sheet

Minnesota Insurance Scholastic Trust (MIST) Edina Public Schools

Member Cost Comparison

Coverage Description	Additional Description	2022-2023 Costs	2023-2024 Costs	% Change
Fixed Costs:				
Package Policy	includes Property, General Liability, Auto Liability & Physical Damage, Crime, Excess Liability, EBL, Law, Abuse (3)	\$148,690.98	\$208,587.49	
Package Premium Debit/Credit	(1)	-4%	15%	
Excess Property		\$241,289.80	\$354,342.92	
Boiler & Machinery		\$12,608.00	\$17,160.00	
Pollution Liability		\$8,953.15	\$13,298.28	
Risk Management Services Fee		\$31,660.00	\$32,609.80	
Claims Administration Fee		\$5,287.00	\$8,684.00	
Loss Control Services		\$1,080.00	\$1,120.00	
Operating Expense Fee	(2)	\$9,227.00	\$11,860.36	
Cyber Liability	(3)	\$54,346.00	\$54,353.60	
Total Fixed Cost		\$513,141.93	\$702,016.45	36.8%

Variable Costs:				
Loss Fund		\$162,995.00	\$216,768.00	
Loss Fund Debit/Credit	(1)	-8%	15%	
Total Program Contribution on a Maximum Cost Basis		\$676,136.93	\$918,784.45	35.9%

Statistical Information				
Total Insured Values		\$506,862,799	\$687,777,381	35.7%
Total Student Count		8,600	8,600	0.0%
Total Vehicles		93	93	0.0%

Total Costs:		\$676,136.93	\$918,784.45	35.9%
---------------------	--	---------------------	---------------------	--------------

(1) Please note the actuarial debit/credit system for the 2023-2024 renewal is based upon your districts exposures as well as the previous 5 years of loss history (excluding the current year).

(2) Your 2022-2023 Operating budget will differ from what you were charged. In 2021, we charged for Secure Halo, which the pool did not purchase. We credited the members back in 2022 for the overage. This does not apply to new members as of 2022 or returning members that put in their notice.

(3) 2023 Member Specific Deductibles:

Property: \$50,000

Student Board Legal Liability: \$30,000

Cyber Liability: \$25,000