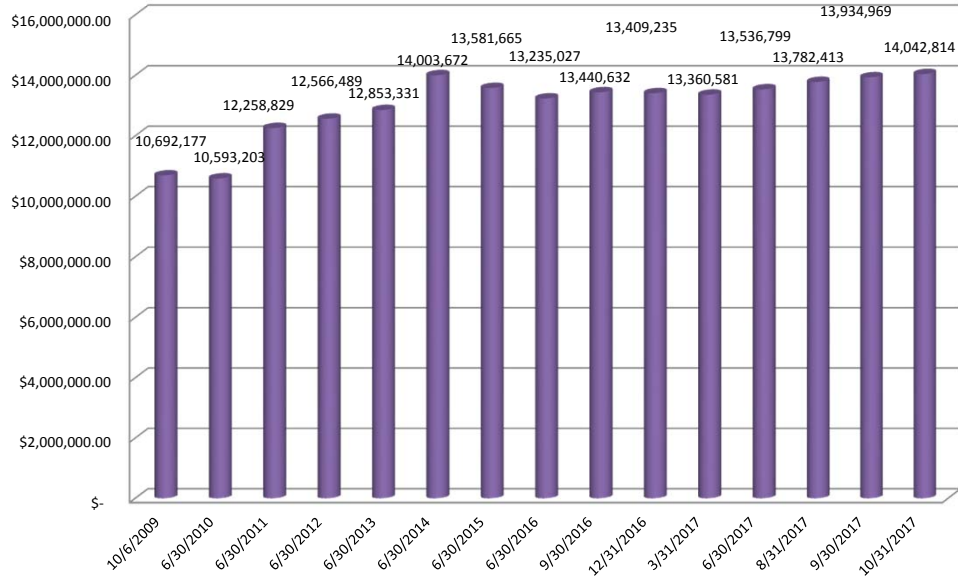
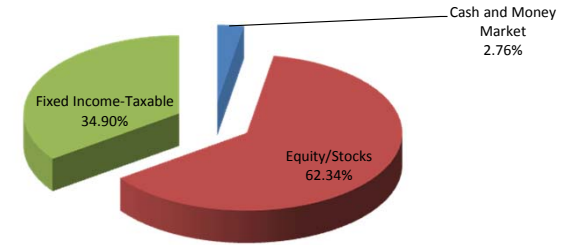


Buffalo-Hanover-Montrose Schools #877
As of October 31, 2017

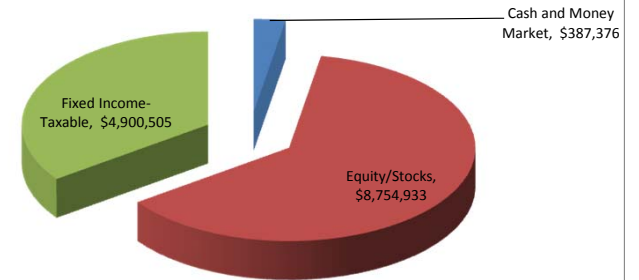
Bremer Bank OPEB Trust Summary



Bremer Bank OPEB Trust Portfolio Asset Allocation



Bremer Bank OPEB Trust Portfolio Asset Allocation



Buffalo-Hanover-Montrose Schools #877
Future OPEB and Compensated Absences Liabilities

OPEB Liability	7/1/2017	\$	12,031,452.00
Compensated Absences	7/1/2017	\$	1,429,790.00
Total Liabilities		\$	13,461,242.00
OPEB Trust balance	10/31/17	\$	14,042,814.07
Committed balance for Severance			
Audited	6/30/2016	\$	4,165,435.60
Revised Amount- Unapproved	6/30/2017	\$	3,495,768.00
Net Change		\$	(669,667.60)
Total Funding Sources		\$	17,538,582.07
Projected Funding Balance	10/31/2017	\$	4,077,340.07
Projected Funding Balance	9/30/2017	\$	5,268,437.35
Net change this month in total value of Trust account		\$	(1,191,097.28)
Net change -Actuarial valuation		\$	(1,298,942.00)
Net change this month in market valuation of Trust account		\$	107,844.72
Net change from prior month-All Funding Sources		\$	(1,191,097.28)