



**MAHTOMEDI**  
PUBLIC SCHOOLS

# 2025-2026 Budget Revisions

**February 23, 2026**

*Experience Excellence*



- The School Board is required to approve a preliminary budget prior to the start of the fiscal year
- Revisions are brought to the Board for approval and typically result from:
  - Enrollment Changes
  - Staffing Updates
  - Finalized Labor Contracts
  - Changes to Previous Estimates and Assumptions
  - Legislative Changes
- Revisions in the current year are an increase of \$763,000 or 1.48% in revenue and an increase of \$444,000 or 0.08% in expenditures from the Preliminary Budget



## Key changes to General Fund Revenue – (Preliminary to Revised)

Revenue	Budget Impact	Reason for Change
General Ed Aid, Prop Tax	\$580,000	Student Enrollment, State Estimates, (Pension Reform \$500,000)
Grants	\$80,000	Cyber Grant
Federal Aid	\$103,000	Timing of Fed Claims



## Key changes to General Fund Expenditures- (Preliminary to Revised)

Expenditure	Budget Impact	Reason for Change
Salaries/Wages	\$133,000	Staffing Changes and Settled Contracts
Benefits	\$242,000	Settled Contracts, Health Ins./HRA, TSA
Purchased Services/Supplies	\$69,000	Various



## 2025-2026 Revised General Fund Balance Projection

Description	Balance at 6.30.25	Revenues	Expenditures	Projected Balance at 6.30.26	Comments
General Fund Unassigned Fund Balance	\$3,282,551	\$52,114,518	\$52,926,649	\$4,545,420	**
Percentage of Operating Expenditures				8.59%	
General Fund Assigned Fund Balance					
Vehicle Replacements	129,657			129,657	
Subsequent Year's Budget Deficit Year 1	1,130,643		1,130,643	0	**Included in FY 26 Unassigned
Subsequent Year's Budget Deficit Year 2	944,357		944,357	0	**Included in FY26 Unassigned
Assigned for Operating Cap Deficit Plan	700,000		1,050,000	(350,000)	To eliminate Op Cap deficit
Assigned for Donations	262,703			262,703	Not predictable
<b>Total Unassigned and Assigned</b>	<b>\$6,449,911</b>			<b>\$4,587,780</b>	
Total Percentage of Operating Expenditures				8.67%	



# **ACTION**

**Board Action is Required to Approve the General Fund Budget Revisions**

