Collin College
Statement of Revenues and Expenses
For the Period Ending
March 31, 2022

		Year-To-Date Actuals (58% Elapsed)								
	Budget All Funds Excluding Grant and Bond Funds	FD100-FD125 Unrestricted (Includes Innovation, SAFAC)	FD130 Debt Stabilization	FD210-FD215 Cost Share (Matching)-TPEG	FD300 Auxiliary	FD500 Building	FD700 Debt Service	FD900 Investment in Plant	Total All Funds Excluding Grant and Bond Funds	% Actual to Budget
Revenues										
Tuition & Fees (Net of Scholarship Allowances)	$ 39,833,497	$ 36,925,845	$ -	$ 1,650,929	$ -	$ -	$ -	$ -	$ 38,576,774	97%
Federal grants and contracts (Indirect Cost)	777,810	782,829	-	-	-	-	-	-	782,829	101%
Sales and services of educational enterprises	780,800	282,300	-	-	-	-	-	-	282,300	36%
Auxiliary enterprises	4,429,332	-	-	-	2,823,052	-	-	-	2,823,052	64%
Other Operating Revenue	100,000	479,425	-	-	10,263	-	-	-	489,688	490%
Total operating revenues	$ 45,921,439	$ 38,470,399	$ -	$ 1,650,929	$ 2,833,315	$ -	$ -	$ -	$ 42,954,643	94%
Expenses										
Operating expenses:										
Instruction	102,432,956	$ 56,511,076	$ -	$ -	$ -	$ -	$ -	$ -	$ 56,511,076	55%
Public service	120,742	63,978	-	28,496	-	-	-	-	92,474	77%
Academic support	32,128,179	16,667,220	23	-	-	-	-	-	16,667,243	52%
Student services	25,053,732	10,559,756	-	39,009	-	-	-	-	10,598,765	42%
Institutional support	43,584,293	25,407,293	-	4,830	-	-	-	-	25,412,123	58%
Operation and maintenance of plant	27,735,097	12,807,775	-	-	-	-	-	-	12,807,775	46%
Scholarship Allowances/Scholarships (TPEG)	(11,887,300)	(7,000,000)	-	1,669,280	-	-	-	-	(5,330,720)	45%
Auxiliary enterprises	5,176,957	-	-	-	2,801,946	-	-	-	2,801,946	54%
Depreciation	20,509,400	-	-	-	-	-	-	12,613,895	12,613,895	62%
Total operating expenses	$ 244,854,056	$ 115,017,098	$ 23	$ 1,741,615	$ 2,801,946	$ -	$ -	$ 12,613,895	$ 132,174,577	54%
Operating income (loss)	$ (198,932,617)	$ (76,546,699)	$ (23)	$ (90,686)	$ 31,369	$ -	$ -	$ (12,613,895)	$ (89,219,935)	45%
Non-operating revenues (expenses):										
State appropriations	$ 44,609,466	$ 23,419,877	$ -	$ -	$ -	$ -	$ -	$ -	$ 23,419,877	52%
Ad Valorem Taxes	134,490,036	128,597,815	-	-	-	-	3,470,419	-	132,068,234	98%
Federal grants & contracts	94,774	21,435	-	-	-	-	-	-	21,435	23%
Gifts	11,150	11,150	-	-	-	-	-	-	11,150	100%
Investment income	874,000	(398,111)	26,545	509	-	(846,241)	34,232	-	(1,183,066)	-135%
Interest on capital related debt	(22,069,156)	-	-	-	-	-	(12,873,674)	-	(12,873,674)	58%
Other non-operating revenues	200,000	-	-	-	-	-	-	-	-	0%
Other non-operating expenses	-	(2,800)	-	-	-	-	-	-	(2,800)	0%
Net non-operating revenues (expenses)	$ 158,210,270	$ 151,649,366	$ 26,545	$ 509	$ -	$ (846,241)	$ (9,369,023)	$ -	$ 141,461,156	89%
Other Changes										
Transfers	$ (16,111,413)	$ (25,866,210)	$ (19,337,500)	$ -	$ (152,824)	$ 6,000,000	$ 39,356,534	$ -	$ -	0%
Reserves	(15,771,010)	-	-	-	-	-	-	-	-	0%
Total Other Changes	$ (31,882,423)	$ (25,866,210)	$ (19,337,500)	$ -	$ (152,824)	$ 6,000,000	$ 39,356,534	$ -	$ -	0%
Increase (decrease) in net position	$ (72,604,770)	$ 49,236,457	$ (19,310,978)	$ (90,177)	$ (121,455)	$ 5,153,759	$ 29,987,511	$ (12,613,895)	$ 52,241,221	-72%