

Board Report

May 16, 2016

NCLB Grants

The following table provides a summary of revenues and expenditures as of 4/30/2016 for our NCLB Grants:

Grant Receipts and Expenditures as of 4/30/2016

Grant	FY 16 Budget	Received	Expended	Amount Over/Under	% of Budget
Title I	\$470,208	\$302,475	\$341,043	\$38,568	72.53%
Title II	\$89,363	\$59,526	\$66,246	\$6,720	74.13%
Title VI	\$26,855	\$26,813	\$26,813	\$0	99.84%
Total	\$586,426	\$388,814	\$434,102	\$45,288	74.03%

Through April expenditures represent 72.53% of the budget for Title I, 74.13% of the Title II budget, and 99.84% of the Title VI budget had been expended. Overall, 74.03% of the total budget for the three grants has been expended through April 30, 2016.