

FINANCIAL UPDATE REPORT

For Month Ending
December 31, 2024



Crosby Independent School District
Schedule of Revenues and Expenditures
Budget to Actual - General Fund
As of December 31, 2024

	Budgeted Amounts		Actual Amounts	Ratio of Amended Budget
	Original	Amended		
REVENUES:				
5700 - Local	\$ 23,595,488	\$ 23,614,363	\$ 11,857,761	50.21%
5800 - State	48,951,000	48,951,000	35,520,455	72.56%
5900 - Federal	1,565,000	1,565,000	306,430	19.58%
Total Revenues	74,111,488	74,130,363	47,684,647	64.33%
EXPENDITURES:				
11 - Instruction	43,041,159	43,041,159	15,874,779	36.88%
12 - Instructional Resources and Media Services	392,246	392,246	137,913	35.16%
13 - Curriculum and Instruction Staff Development	1,790,305	1,790,305	700,694	39.14%
21 - Instructional Leadership	908,214	840,783	425,202	50.57%
23 - School Leadership	3,955,308	3,974,183	1,712,225	43.08%
31 - Guidance, Counseling, and Evaluation Services	2,330,342	2,397,773	1,009,344	42.10%
33 - Health Services	835,254	835,254	287,622	34.44%
34 - Student Transportation	2,994,878	2,994,878	1,375,858	45.94%
36 - Extracurricular Activities	2,261,068	2,280,832	898,274	39.38%
41 - General Administration	3,267,868	3,267,868	1,481,758	45.34%
51 - Facilities Maintenance and Operations	8,044,859	8,044,859	4,482,826	55.72%
52 - Security and Monitoring Services	1,115,124	1,138,467	720,608	63.30%
53 - Data Processing Services	897,750	897,750	200,066	22.29%
61 - Community Services	35,471	35,471	6,061	17.09%
71 - Debt Service	1,613,642	1,613,642	355,631	22.04%
81 - Facilities Acquisition and Construction	158,500	1,474,251	1,195,987	81.13%
93 - Payments to Member Districts of SSA	96,500	96,500	24,125	25.00%
95 - Payments to Juvenile Justice Alt. Ed. Prg.	20,000	20,000	-	0.00%
99 - Other Intergovernmental Charges	348,000	348,000	128,348	36.88%
Total Expenditures	74,106,488	75,484,221	31,017,321	41.09%
Excess (Deficiency) of Revenues Over (Under) Expenditures	5,000	(1,353,858)	16,667,326	
7900 - Transfers In/Other Resources	5,000	5,000	32,014	
8900 - Transfers Out/Other Uses	(10,000)	(10,000)	-	
QSCMTN 2010 Sinking Fund Payment	(680,000)	(680,000)	-	
NET CHANGE in FUND BALANCE	\$ (680,000)	\$ (2,038,858)	\$ 16,699,340	

FUND BALANCE:

Unassigned Fund Balance as of June 30, 2024	\$ 28,918,286	\$ 28,918,286
Fund Balance as a % of Total Budgeted Expenditures	39%	38%
Fund Balance in Days (TEA 90 Days; Schools FIRST 75 Days)	142	140
Assigned Fund Balance as of June 30, 2024		
Capital Projects - Stadium Turf	1,000,000	1,000,000
Capital Projects - Safety and Security Upgrades	3,550,000	3,550,000
Capital Projects - Other	7,600,000	7,600,000
Total Assigned Fund Balance	<u>12,150,000</u>	<u>12,150,000</u>
Restricted Fund Balance (QSCMTN 2010)	6,712,985	6,712,985
Nonspendable Fund Balance (Inventories & Prepays)	98,107	98,107
Total Fund Balance	<u>\$ 47,879,378</u>	<u>\$ 47,879,378</u>

Crosby Independent School District
 Schedule of Revenues and Expenditures
 Budget to Actual - Child Nutrition Fund
 As of December 31, 2024

	Budgeted Amounts		Actual Amounts	Ratio of Amended Budget
	Original	Amended		
REVENUES:				
5700 - Local	\$ 853,500	\$ 853,500	\$ 575,006	67.37%
5800 - State	62,500	62,500	26,080	41.73%
5900 - Federal	2,607,582	2,607,582	1,315,104	50.43%
Total Revenues	3,523,582	3,523,582	1,916,191	54.38%
EXPENDITURES:				
35 - Food Services	3,895,201	4,069,668	1,469,942	36.12%
51 - Facilities Maintenance and Operations	60,000	60,000	25,517	42.53%
Total Expenditures	3,955,201	4,129,668	1,495,459	36.21%
Excess (Deficiency) of Revenues Over (Under) Expenditures	(431,619)	(606,086)	420,732	
7900 - Transfers In/Other Resources	-	-	2,463	
8900 - Transfers Out/Other Uses	-	-	-	
NET CHANGE in FUND BALANCE	\$ (431,619)	\$ (606,086)	\$ 423,195	
FUND BALANCE:				
Restricted (Grant Funds) Fund Balance as of June 30, 2024	\$ 3,145,347	\$ 3,145,347		
Fund Balance as a % of Total Budgeted Expenditures	80%	76%		
Fund Balance in Days (TDA Maximum 90 Days/3 Months)	290	278		

Crosby Independent School District
 Schedule of Revenues and Expenditures
 Budget to Actual - Debt Service Fund
 As of December 31, 2024

	Budgeted Amounts		Actual Amounts	Ratio of Amended Budget
	Original	Amended		
REVENUES:				
5700 - Local	\$ 13,360,000	\$ 13,360,000	\$ 6,818,500	51.04%
5800 - State	1,340,000	1,340,000	2,510,180	187.33%
Total Revenues	14,700,000	14,700,000	9,328,680	63.46%
EXPENDITURES:				
71 - Debt Service	14,700,000	14,700,000	10,112,274	68.79%
Total Expenditures	14,700,000	14,700,000	10,112,274	68.79%
NET CHANGE in FUND BALANCE	\$ -	\$ -	\$ (783,594)	
FUND BALANCE:				
Restricted (Debt Service) Fund Balance as of June 30, 2024	\$ 11,654,519	\$ 11,654,519		



AMOUNTS
RECEIVED
BY MONTH

FUND/	MAJOR OBJECT	2024-2025	2024-2025							TOTAL	REMAINING	% OF
MAJOR OBJECT	DESCRIPTION	ORIGINAL BUDGET	CURRENT BUDGET	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	RECEIVED	BUDGET	BUDGET RECEIVED
199	GENERAL FUND											
199 R 00 57--	LOCAL REVENUES	23,595,488.00	23,614,363.00	380,622.00	238,603.96	360,661.11	256,144.66	575,800.75	10,045,928.79	11,857,761.27	11,756,601.73	50.21
199 R 00 58--	STATE REVENUES	48,951,000.00	48,951,000.00	242,772.41	13,699,071.15	9,210,662.65	7,648,527.12	4,270,410.87	449,011.00	35,520,455.20	13,430,544.80	72.56
199 R 00 59--	FEDERAL REVENUES	1,565,000.00	1,565,000.00	0.00	209,694.80	3,688.00	72,807.30	9,272.52	10,967.83	306,430.45	1,258,569.55	19.58
199 R 00 79--	OTHER RESOURCES	5,000.00	5,000.00	2,217.10	25,878.12	0.00	3,918.62	0.00	0.00	32,013.84	-27,013.84	640.28
199 R -- ----	Revenue	74,116,488.00	74,135,363.00	625,611.51	14,173,248.03	9,575,011.76	7,981,397.70	4,855,484.14	10,505,907.62	47,716,660.76	26,418,702.24	64.36
199 - - ----	GENERAL FUND	74,116,488.00	74,135,363.00	625,611.51	14,173,248.03	9,575,011.76	7,981,397.70	4,855,484.14	10,505,907.62	47,716,660.76	26,418,702.24	64.36
240	FOOD SERVICE FUND											
240 R 00 57--	LOCAL REVENUES	853,500.00	853,500.00	15,278.40	103,317.57	130,569.33	144,105.43	102,375.91	79,359.65	575,006.29	278,493.71	67.37
240 R 00 58--	STATE REVENUES	62,500.00	62,500.00	10,091.08	10,311.78	2,669.57	1,509.89	1,497.56	0.00	26,079.88	36,420.12	41.73
240 R 00 59--	FEDERAL REVENUES	2,607,582.00	2,607,582.00	0.00	279,302.19	306,001.91	328,146.87	192,070.38	209,583.02	1,315,104.37	1,292,477.63	50.43
240 R 00 79--	OTHER RESOURCES	0.00	0.00	0.00	1,458.12	0.00	1,005.32	0.00	0.00	2,463.44	-2,463.44	0.00
240 R -- ----	Revenue	3,523,582.00	3,523,582.00	25,369.48	394,389.66	439,240.81	474,767.51	295,943.85	288,942.67	1,918,653.98	1,604,928.02	54.45
240 - - ----	FOOD SERVICE FUND	3,523,582.00	3,523,582.00	25,369.48	394,389.66	439,240.81	474,767.51	295,943.85	288,942.67	1,918,653.98	1,604,928.02	54.45
599	DEBT SERVICE FUND											
599 R 00 57--	LOCAL REVENUES	13,360,000.00	13,360,000.00	157,285.51	42,576.45	84,189.23	27,999.44	252,831.08	6,253,617.93	6,818,499.64	6,541,500.36	51.04
599 R 00 58--	STATE REVENUES	1,340,000.00	1,340,000.00	0.00	740,305.00	0.00	0.00	1,769,875.00	0.00	2,510,180.00	-1,170,180.00	187.33
599 R -- ----	Revenue	14,700,000.00	14,700,000.00	157,285.51	782,881.45	83,888.23	27,999.44	2,022,706.08	6,253,617.93	9,328,679.64	5,371,320.36	63.46
599 - - ----	DEBT SERVICE FUND	14,700,000.00	14,700,000.00	157,285.51	782,881.45	83,888.23	27,999.44	2,022,706.08	6,253,617.93	9,328,679.64	5,371,320.36	63.46
GRAND REVENUE		92,340,070.00	92,358,945.00	808,266.50	15,350,519.14	18,402,765.25	8,456,165.21	7,174,134.07	17,048,468.22	58,963,994.38	33,394,950.62	63.84
Calendar Benchmark: 47%-50%												
Includes all postings as of date prepared.												
Additional postings occurring after date prepared will be reflected in month posted.												



AMOUNTS
ENCUMBERED
AND
EXPENDED
BY MONTH

